

6_Z203217AA_USD_A

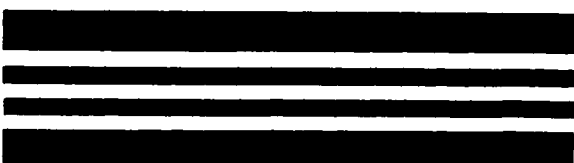
Documents édités

Procédure SV.14.1082-LL

Ordonnance/lettre MPC du: 05.09.2014

Réponse de: BSI SA

du: 17.09.2014



ZUERICH, JUNE 30, 2011

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SEMI-ANNUAL STATEMENT NR. 1

PAGE 1 OF 6

ACONA INT'L INVESTMENTS LTD
MAHECURRENT ACCOUNT
US DOLLAR

Z203217AA

IBAN

CH14 0848 6000 Z203 217A A

DATE	DESCRIPTION	VALUE	DEBIT	CREDIT
06.01.2011	MONEY TRANSFER TRANSFER IN AA5578313 EXECUTION DATE: 06.01.2011 ORDERER: /CH560900000919798534 1/SATURNO GMBH 2/ANKERSTRASSE 53 3/CH/ZURICH, 8004 BANK: SWISS POST - POSTFINANCE BERNE REASON: OTEB / RJ	10.01.2011		3,600.00
17.03.2011	MONEY TRANSFER TRANSFER OUT AA5885199 EXECUTION DATE: 17.03.2011 BENEFICIARY: /CH1800787007714761302 TRUVEST GROUP LTD REASON: INVOICE NO: 201012-361X/1 TELEPHONE 17.03.2011	17.03.2011	3,600.00	
29.03.2011	HOLDMAIL COMMISSION	31.03.2011	162.79	
06.05.2011	MONEY TRANSFER TRANSFER IN AA8073135 EXECUTION DATE: 06.05.2011 ORDERER: LUSITANIA PETROLEUM (BC) LTD ROAD TOWN - TOR REASON: MONEY TRANSFER	05.05.2011		10,000,000.00
18.05.2011	CONTRACT NOTE EXECUTION DATE: USD 250000 MORGAN STANLEY BV "REGD.MULTI PHOENIX AUTOCALL" / 2011-27.5.2013 (EXP.13.5.13) VRN ON / VALÉ / SID / GGB / OF ADR'S REG-S SR SECURITY NR: 130269101SIN NR.: XS0628632852 COUNTRY: NETHERLANDS CUSTODY ACCOUNT Z20321700 AT THE PRICE OF 100.0000 % 250,000.00 + THIRD-PARTY SETTLEMENT COSTS 1.43 + OUR COMMISSIONS 3,000.00	26.05.2011	253,001.43	
25.05.2011	MONEY TRANSFER TRANSFER OUT AA8148562 EXECUTION DATE: 25.05.2011 BENEFICIARY: /941110126830 K AND L HAKKA CO. LTD TELEPHONE 25.05.2011 AMOUNT: 200,000.00 + FEES: 15.00	25.05.2011	200,015.00	
25.05.2011	MONEY TRANSFER TRANSFER OUT AA8148508 EXECUTION DATE: 25.05.2011 BENEFICIARY: /MC0914508000015131669002L93 TINDER INTERNATIONAL INC. TELEPHONE-25.05.2011 AMOUNT: 300,000.00 + FEES: 15.00	25.05.2011	300,015.00	
25.05.2011	MONEY TRANSFER TRANSFER OUT AA8148535 EXECUTION DATE: 25.05.2011 BENEFICIARY: /132 061 946 - 201 LICO LTD., UNIT 4 3/F FU HANG IND BLDG, 1 HOK YUEN STREET EAST HUNG HOM KOWLOON TELEPHONE: 25.05.2011	25.05.2011	360,015.00	

AA03 99623854

FINANCIAL TRANSACTIONS/SECURITIES AND CAPITAL TRANSACTIONS: SUBJECT TO THE DELIVERY OF SECURITIES/CASH BY THE COUNTERPARTY

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ZUERICH, JUNE 30, 2011

ZA T

SEMI-ANNUAL STATEMENT NR. 1

PAGE 2 OF 6

ACONA INT'L INVESTMENTS LTD
MAHECURRENT ACCOUNT
US DOLLAR

Z203217AA

IBAN

CH14 0848 6000 Z203 217A A

DATE	DESCRIPTION	VALUE	DEBIT	CREDIT
	AMOUNT: 350,000.00			
	+ FEES: 15.00			
25.05.2011	MONEY TRANSFER TRANSFER OUT AA6146377 EXECUTION DATE: 25.05.2011 BENEFICIARY: /898038843357 TRANSOCEAN INTL TRADE INC. TELEPHONE: 25.05.2011	25.05.2011	900,015.00	
	AMOUNT: 900,000.00			
	+ FEES: 15.00			
28.05.2011	MONEY TRANSFER TRANSFER OUT AA6147272 EXECUTION DATE: 26.05.2011 BENEFICIARY: /CH8508760000050040500 ARCADIA PARTNERS S.A. LETTER 25.05.2011	28.05.2011	400,015.00	
	AMOUNT: 400,000.00			
	+ FEES: 15.00			
28.05.2011	MONEY TRANSFER TRANSFER OUT AA6150222 EXECUTION DATE: 26.05.2011 BENEFICIARY: BSI AG LUGANO REASON: OUR CHARGES FOR THE SWIFT COPY CONCERNING OUR OP. NR. AA6146508 DATED 25.05.2011 FOR USD 300'000 INT. INSTR. 26.05/6146508/TICKET 587277	28.05.2011	35.05	
	AMOUNT: CHF 30.00			
	AT THE EXCHANGE RATE OF 0.855895			
28.05.2011	MONEY TRANSFER TRANSFER OUT AA6150243 EXECUTION DATE: 26.05.2011 BENEFICIARY: BSI AG LUGANO REASON: OUR CHARGES FOR THE SWIFT COPY CONCERNING OUR OP. NR. AA6146562 DATED 25.05.2011 FOR USD 200'000 INT. INSTR. 26.05/6146508/TICKET 587292	28.05.2011	35.08	
	AMOUNT: CHF 30.00			
	AT THE EXCHANGE RATE OF 0.855305			
28.05.2011	MONEY TRANSFER TRANSFER OUT AA6150288 EXECUTION DATE: 26.05.2011 BENEFICIARY: BSI AG LUGANO REASON: OUR CHARGES FOR THE SWIFT COPY CONCERNING OUR OP. NR. AA6146535 DATED 25.05.2011 FOR USD 350'000 INT. INSTR. 26.05/6146535/TICKET 587291	28.05.2011	35.08	
	AMOUNT: CHF 30.00			
	AT THE EXCHANGE RATE OF 0.855797			
28.05.2011	MONEY TRANSFER TRANSFER OUT AA6150298 EXECUTION DATE: 26.05.2011 BENEFICIARY: BSI AG LUGANO REASON: OUR CHARGES FOR THE SWIFT COPY CONCERNING OUR OP. NR. AA6147272 DATED 26.05.2011 FOR USD 400'000 INT. INSTR. 26.05/6147272/TICKET 587290	28.05.2011	35.04	

AA03 99823854

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ZUERICH, JUNE 30, 2011

ZA T

SEMI-ANNUAL STATEMENT NR. 1

PAGE 3 OF 6

ACONA INT'L INVESTMENTS LTD
MAHECURRENT ACCOUNT
US DOLLAR

Z203217AA

IBAN CH14 0848 6000 Z203 217A A

DATE	DESCRIPTION	VALUE	DEBIT	CREDIT
	AMOUNT: CHF 30.00			
	AT THE EXCHANGE RATE OF 0.856190			
28.05.2011	MONEY TRANSFER	28.05.2011	35.07	
	TRANSFER OUT AA6150301			
	EXECUTION DATE: 26.05.2011			
	BENEFICIARY: BSI AG LUGANO			
	REASON: OUR CHARGES FOR THE SWIFT COPY			
	CONCERNING OUR OP. NR. AA6146377 DATED			
	25.05.2011 FOR USD 900'000			
	INT INSTR: 26.05/6146377/TICKET 587289			
	AMOUNT: CHF 30.00			
	AT THE EXCHANGE RATE OF 0.855502			
28.05.2011	SPOT FOREIGN EXCHANGE DEAL	27.05.2011	1,500,000.00	
	SPOT FOREX DEAL			
	CURRENCY: CHF 1,311,750.00 AGAINST USD			
	AT THE EXCHANGE RATE OF 0.874500			
30.05.2011	CONTRACT NOTE	02.06.2011	104,544.82	
	EXECUTION DATE:			
	USD 100000 HUTCHISON WHAMPOA INTERNATIONAL			
	10 LTD 6 % "NOTES" / 2010 WITHOUT FIXED			
	MATURITY "GTD REG S" FLOATING RATE			
	SECURITY NR.: 11929123 ISIN NR.: USG4672JAA81			
	COUNTRY: CAYMAN ISLANDS			
	CUSTODY ACCOUNT Z20321700			
	AT THE PRICE OF 103.2500 % 103,250.00			
	+ INTEREST ON 34 DAYS 566.67			
	+ THIRD-PARTY SETTLEMENT COSTS 1.43			
	+ OUR COMMISSIONS 726.72			
31.05.2011	CONTRACT NOTE	02.06.2011	100,395.82	
	EXECUTION DATE:			
	3920 FRANKLIN TEMPLETON INVESTMENT FUNDS			
	SICAV: TEMPLETON GLOBAL TOTAL RETURN F SHS			
	-A (ACC) / "CAPITALISATION"			
	SECURITY NR.: 16283111 ISIN NR.: LU0170475312			
	COUNTRY: LUXEMBOURG			
	CUSTODY ACCOUNT Z20321700			
	AT THE PRICE OF USD 25.3200 99,254.40			
	+ FEDERAL NEGOTIATION TAX 148.88			
	+ OUR COMMISSIONS 992.54			
31.05.2011	TRT NR AA0795795	02.06.2011	104,338.19	
31.05.2011	TRT NR AA0795796	02.06.2011	110,616.67	
31.05.2011	TRT NR AA0795798	02.06.2011	192,488.26	
31.05.2011	TRT NR AA0795802	02.06.2011	104,025.00	
31.05.2011	TRT NR AA0795803	02.06.2011	187,495.83	
31.05.2011	TRT NR AA0795804	02.06.2011	207,616.67	
31.05.2011	TRT NR AA0795806	02.06.2011	329,012.50	
31.05.2011	SPOT FOREIGN EXCHANGE DEAL	03.06.2011	102,773.25	
	SPOT FOREX DEAL			
	CURRENCY: SEK 630,000.00 AGAINST USD			
	AT THE EXCHANGE RATE OF 6.130000			
31.05.2011	TRT NR AA0796157	02.06.2011	226,250.00	
31.05.2011	CONTRACT NOTE	02.06.2011	151,051.44	
	EXECUTION DATE:			
	150 COMMERZBANK AG 8 1/2 % "REVERSE			
	CONVERTIBLE" / 2011-04.06.2013			
	"(EXP.28.05.2013)AUF SID NACIONAL"			

AA03 99623854

FINANCIAL TRANSACTIONS/SECURITIES AND CAPITAL TRANSACTIONS: SUBJECT TO THE DELIVERY OF SECURITIES/CASH BY THE COUNTERPARTY

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ZUERICH, JUNE 30, 2011

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SEMI-ANNUAL STATEMENT NR. 1

PAGE 4 OF 6

ACONA INT'L INVESTMENTS LTD
MAHECURRENT ACCOUNT
US DOLLAR

Z203217AA

IBAN

CH14 0848 6000 Z203 217A A

DATE	DESCRIPTION	VALUE	DEBIT	CREDIT
	SECURITY NR: 131088691SIN NR.: XS0633632780			
	COUNTRY: GERMANY			
	CUSTODY ACCOUNT Z20321700			
	AT THE PRICE OF USD 1000.0000	150,000.00		
	+ THIRD-PARTY SETTLEMENT COSTS	1.44		
	+ OUR COMMISSIONS	1,050.00		
01.08.2011	TRT NR AA0796333		200,475.00	
01.08.2011	TRT NR AA0796334		201,500.00	
01.08.2011	TRT NR AA0796335		202,000.00	
01.08.2011	TRT NR AA0796336		223,025.14	
01.08.2011	TRT NR AA0796337		118,952.08	
01.08.2011	TRT NR AA0796338		207,091.67	
01.08.2011	TRT NR AA0796339		104,465.42	
01.08.2011	TRT NR AA0796341		111,441.67	
01.08.2011	CONTRACT NOTE		99,843.03	
	EXECUTION DATE:			
	4800 T.ROWE PRICE FUNDS SICAV - GLOBAL HIGH			
	YIELD BOND FUND SHS - A - / CAPITALISATION			
	SECURITY NR: 12742361SIN NR.: LU0133082254			
	COUNTRY: LUXEMBOURG			
	CUSTODY ACCOUNT Z20321700			
	AT THE PRICE OF USD 20.5600	95,688.00		
	+ FEDERAL NEGOTIATION TAX	148.03		
	+ COMMISSIONS DEBITED BY BROKERS	20.12		
	+ OUR COMMISSIONS	986.88		
01.08.2011	TRT NR AA0796384		107,613.63	
01.08.2011	SPOT FOREIGN EXCHANGE DEAL		206,249.62	
	SPOT FOREX DEAL			
	CURRENCY: EUR 142,300.00 AGAINST USD			
	AT THE EXCHANGE RATE OF 1.449400			
02.08.2011	CONTRACT NOTE		101,675.98	
	EXECUTION DATE:			
	700 PICTET SICAV - PICTET-ASIAN LOCAL			
	CURRENCY DEBT SHS - P - USD - / CAPITALISATION			
	SECURITY NR: 25602501SIN NR.: LU0255797556			
	COUNTRY: LUXEMBOURG			
	CUSTODY ACCOUNT Z20321700			
	AT THE PRICE OF USD 143.6000	100,520.00		
	+ FEDERAL NEGOTIATION TAX	150.78		
	+ OUR COMMISSIONS	1,005.20		
02.08.2011	TRT NR AA0796591		210,671.53	
06.08.2011	CONTRACT NOTE		200,000.00	
	EXECUTION DATE:			
	USD 200000 BNP PARIBAS (NO MIN.) "NOTES" /			
	2011-27.6.2016 FRN CREDIT LINKED ON "BASKET OF			
	REF ENTITY:			
	SECURITY NR: 13139441SIN NR.: XS0635401705			
	COUNTRY: FRANCE			
	CUSTODY ACCOUNT Z20321700			
	AT THE PRICE OF 100.0000 %	200,000.00		
06.08.2011	SPOT FOREIGN EXCHANGE DEAL		206,065.40	
	SPOT FOREX DEAL			
	CURRENCY: EUR 140,500.00 AGAINST USD			
	AT THE EXCHANGE RATE OF 1.456800			
07.08.2011	MONEY TRANSFER		300,015.00	
	TRANSFER OUT AA6207146			

AA03 99623854

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ZUERICH, JUNE 30, 2011

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SEMI-ANNUAL STATEMENT NR. 1

PAGE 5 OF 6

ACONA INT'L INVESTMENTS LTD
MAHECURRENT ACCOUNT
US DOLLARZ203217AA
IBAN CH14 0848 6000 Z203 217A A

DATE	DESCRIPTION	VALUE	DEBIT	CREDIT
	EXECUTION DATE: 07.06.2011			
	BENEFICIARY: /MC0914508000015131669002L93			
	TINDER INTERNATIONAL INC.			
	TELEPHONE: 07.06.2011			
	AMOUNT: 300,000.00			
	+ FEES: 15.00			
07.06.2011	MONEY TRANSFER	07.06.2011	38.49	
	TRANSFER OUT AA6208191			
	EXECUTION DATE: 07.06.2011			
	BENEFICIARY: BSI AG LUGANO			
	REASON: OUR CHARGES FOR THE SWIFT COPY			
	CONCERNING OUR OP. NR. AA6207146 DATED			
	07.06.2011 FOR USD 300'000			
	INT INSTR: 07.06/6207146/TICKET 592484			
	AMOUNT: CHF 30.00			
	AT THE EXCHANGE RATE OF 0.822185			
14.06.2011	CONTRACT NOTE	14.06.2011		1,875.00
	COMPENSATORY AMOUNT 10441245			
	100,000 ODEBRECHT FINANCE LTD			
	7 1/2 % "NOTES" / 2010-WITHOUT FIXED MATURITY REG S			
	Security nr.: 11736504			
	ISIN Nr.: USG6710EAF72			
	Maturity date: 13.06.2011			
	Custody account: Z20321700			
	Days: 90			
	Dividend gross USD 1,875.00			
16.06.2011	SPOT FOREIGN EXCHANGE DEAL	20.06.2011	70,846.25	
	SPOT FOREX DEAL			
	CURRENCY: EUR 50,000.00 AGAINST USD			
	AT THE EXCHANGE RATE OF 1.418925			
22.06.2011	MONEY TRANSFER	21.06.2011	700,000.00	
	TRANSFER OUT AA6257984			
	EXECUTION DATE: 22.06.2011			
	BENEFICIARY: SANDFIELD CONSULTING SA PANAMA			
	REASON: MONEY TRANSFER			
	TELEPHONE 21.06.2011			
24.06.2011	CONTRACT NOTE	20.06.2011		4,166.25
	PAYMENT OF COUPONS 10443041			
	250,000 MORGAN STANLEY BV			
	"REGD. MULTI PHOENIX AUTOCALL" / 2011-27.5.2013			
	(EXP. 13.5.13) VRN ON / VALE / SID / GGB / "OF ADR'S			
	REG-S SR"			
	Security nr.: 13026910			
	ISIN Nr.: XS0628632852			
	Maturity date: 20.06.2011			
	Custody account: Z20321700			
	Days: 36			
	Dividend gross USD 4,166.25			
28.06.2011	SPOT FOREIGN EXCHANGE DEAL	30.06.2011	73,288.28	
	SPOT FOREX DEAL			
	CURRENCY: EUR 51,000.00 AGAINST USD			
	AT THE EXCHANGE RATE OF 1.437025			
28.06.2011	HOLDMAIL COMMISSION	30.06.2011	180.58	
28.06.2011	ADMINISTRATIVE FEES	30.06.2011	1,328.29	
	CUSTODY ACCOUNT Z20321700			

AA03 99623854

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SEMI-ANNUAL STATEMENT NR. 1

PAGE 6 OF 6

ACONA INT'L INVESTMENTS LTD
MAHECURRENT ACCOUNT
US DOLLAR

Z203217AA

IBAN

CH14 0848 6000 Z203 217A A

DATE	DESCRIPTION	VALUE	DEBIT	CREDIT
	PERIOD: 01.04.2011 - 30.06.2011			
	OUR COMMISSIONS CHF	1,034.10		
	THIRD PARTY COSTS CHF	75.55		
	AT THE EXCHANGE RATE CHF 0.835400			
30.06.2011	CLOSING FEES	30.06.2011	49.34	
	PERIOD 31.12.2010 - 30.04.2011			
	- DEBIT INTEREST 9.25 %	1.23		
	PERIOD 30.04.2011 - 31.05.2011			
	- DEBIT INTEREST 9.1875 %	0.20		
	PERIOD 31.05.2011 - 30.06.2011			
	- CHARGES	47.91		
30.06.2011	NEW BALANCE			527,064.00
	TOTAL CREDIT TRANSACTIONS	10,009,641.25		
	TOTAL DEBIT TRANSACTIONS	9,482,557.25		

AA03 99673854

FINANCIAL TRANSACTIONS/SECURITIES AND CAPITAL TRANSACTIONS: SUBJECT TO THE DELIVERY OF SECURITIES/CASH BY THE COUNTERPARTY

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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
01.07.2011	Balance carried forward in your favour				527'084.00
05.07.2011	Interest (4708272) USD 31'000: 7.375% NTS Braskem Finance Ltd 2010-Without Fixed Maturity Sr Reg S Bonds: Securities no.: 11816782, ISIN: USG1315RAC54 Interest rate: 7.375 % Interest days: 90 / 360 Amount: USD 571.56	04.07.2011		571.56	527'655.56
05.07.2011	Manufactured payment (4708275) USD 69'000: 7.375% NTS Braskem Finance Ltd 2010-Without Fixed Maturity Sr Reg S Bonds: Securities no.: 11816782, ISIN: USG4315RAC54 Manufactured payment: USD 1'272.19	04.07.2011		1'272.19	528'927.75
05.07.2011	Debit advice (4671435) Description: In favour of ACONA INT'L INVESTMENTS LTD Amount: EUR -65.00 Exchange rate: EUR/USD 1.47165743	05.07.2011	95.66		528'832.09
05.07.2011	Debit advice (4671466) Description: In favour of ACONA INT'L INVESTMENTS LTD Amount: CHF -50.00 Exchange rate: USD/CHF 0.83205991	05.07.2011	60.09		528'772.00
13.07.2011	Interest (5231861) USD 200'000: 6.875% EMTN East&South Africa Trade&Dev Bk(PTA Bank) 2010-9.1.16 Reg-S Ser.1 Sen Bonds: Securities no.: 11993090, ISIN: XS0558362645 Interest rate: 6.903 % Interest days: 240 / 360 Amount: USD 9'204.00	11.07.2011		9'204.00	537'976.00
21.07.2011	Interest (5704631) BRL 250'000: 9.75% CESP 2007-15.1.15 Sr Int in USD Series 08 Tranche 7 Reg S Fltg Rt Structured products: Securities no.: 2887369, ISIN: US12517HAG83	15.07.2011		9'353.41	547'329.41

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1 / 17



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Capital gain: % Interest payment: 11.70455185 % Interest days: 181 / 360 Capital gain Interest payment: USD 9'353.41				
27.07.2011	Interest (6609884) USD 200'000: 5.875% NTS Banco do Brasil SA KY Branch 2011-26.1.22 Sub Reg S Bonds: Securities no.: 13077386, ISIN: USG07402DN01 Interest rate: 5.875 % Interest days: 60 / 360 Amount: USD 1'958.33	26.07.2011		1'958.33	549'287.74
29.07.2011	Sale (6686510) Bond - Fixed rate: 5.95% NTS Bancolumbia SA Bancolumbia 2011-3.6.21 Sr Reg S ISIN: USP1329PAW97 Securities no.: 13091860 Trade date: July 26, 2011 Quantity: USD 200'000.00 Price : 102.3% / USD 204'600.00 Accrued interest: 56 days / USD 1'851.11 Our commission: USD -1'238.71 Foreign settlement fee: USD -1.45	29.07.2011		205'210.95	754'498.69
29.07.2011	Purchase (6686730) Bond - Fixed rate: 8.25% NTS Industrial Subordinated Trust 2011-27.7.21 Reg S ISIN: USG47665AA56 Securities no.: 13426985 Trade date: July 26, 2011 Quantity: USD-200'000.00 Price : 103.25% / USD -206'500.00 Accrued interest: 2 days / USD -91.67 Our commission: USD -1'239.55 Foreign settlement fee: USD -1.45	29.07.2011	207'832.67		546'666.02
02.08.2011	Debit advice (7070909) Description: In favour of ACONA INT'L INVESTMENTS LTD	02.08.2011	3'187.22		543'478.80

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2 / 17



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Amount: EUR -2'200.00 Exchange rate: EUR/USD 1.44873699				
04.08.2011	Interest (7224137) USD 200'000: 9.625% NTS Bank of New York Mellon SA Inst. de Bca Multiple 2011-2.5.21 Reg S Bonds: Securities no.: 12916103, ISIN: USU0664NAA10 Interest rate: 9.625 % Interest days: 90 / 360 Amount: USD 4'812.50	02.08.2011		4'812.50	548'291.30
05.08.2011	Partial redemption (7308318) USD 200'000: 9.625% NTS Bank of New York Mellon SA Inst. de Bca Multiple 2011-2.5.21 Reg S Bonds: Securities no.: 12916103, ISIN: USU0664NAA10 Old pool factor: 1 Redemption rate: 0.375 % Price: 100 % Redemption: USD 750.00	02.08.2011		750.00	549'041.30
11.08.2011	Interest (7247694) USD 100'000: 7.7% NTS Edel Capital SA 2005-3.8.15 -Sinek Capital-Reg-S Secured Bonds: Securities no.: 2230781, ISIN: XS0225785962 Interest rate: 7.7 % Interest days: 180 / 360 Amount: USD 3'850.00	03.08.2011		3'850.00	552'891.30
18.08.2011	Purchase (8354757) Structured products: Cert MS NL 2011-23.8.16 (EXP.9.8.16) VRN on a Basket of ADR's Reg-S ISIN: XS0662936888 Securities no.: 13590469 Trade date: August 12, 2011 Quantity: USD 60'000.00 Price: 100% / USD -60'000.00 Our commission: USD -990.00 Foreign settlement fee: USD -1.42	23.08.2011	60'991.42		491'899.88
19.08.2011	Purchase (8498490)	18.08.2011	240'005.10		251'894.78

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3 / 17



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 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bond - Fixed rate: 8.5% NTS Banco do Brasil SA KY Branch 2009-Without Fix Maturity Jr Sub Reg S ISIN: USP3772WAA01 Securities no.: 10663497 Trade date: August 15, 2011 Quantity: USD 200'000.00 Price : 116.5% / USD -233'000.00 Accrued interest: 118 days / USD -5'572.22 Our commission: USD -1'431.43 Foreign settlement fee: USD -1.45				
19.08.2011	Sale (8520820) Bond - Fixed rate: 5.875% NTS Banco do Brasil SA KY Branch 2011-26.1.22 Sub Reg S ISIN: USG07402DN01 Securities no.: 13077386 Trade date: August 15, 2011 Quantity: USD 200'000.00 Price : 99.28% / USD 198'560.00 Accrued interest: 22 days / USD 718.06 Our commission: USD -1'195.67 Foreign settlement fee: USD -1.45	18.08.2011		198'080.94	449'975.72
05.09.2011	Interest (10017689) USD 100'000: 10.75% NTS Aeropuertos Argentina 2000 S.A 2010-1.12.20 Sr Secd Reg S Bonds: Securities no.: 12193402, ISIN: USP0092MAD58 Interest rate: 10.75 % Interest days: 90 / 360 Amount: USD 2'633.75	01.09.2011		2'633.75	452'609.47
06.09.2011	Partial redemption (10315375) USD 100'000: 10.75% NTS Aeropuertos Argentina 2000 S.A 2010-1.12.20 Sr Secd Reg S Bonds: Securities no.: 12193402, ISIN: USP0092MAD58 Old pool factor: 0.98 Redemption rate: 1.020408163 % Price: 100 % Redemption: USD 1'000.00	01.09.2011		1'000.00	453'609.47

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4 / 17



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
07.09.2011	Purchase grey market issue (9797539) Structured products: Cert MS NL 2011-31.8.16 (EXP.12.8.16) VRN on a Basket of ADR's Reg-S ISIN: XS0666530646 Securities no.: 13633412 Trade date: August 25, 2011 Quantity: USD 100'000.00 Price : 99.1% / USD -99'100.00	31.08.2011	99'100.00		354'509.47
07.09.2011	Payment (10406835) Order of: September 7, 2011 - Phone In favour of: eastern petroleum construction llc Account: 02456 78724 Bank: BANK OF AMERICA, N.A. NEW YORK Amount: USD 131'578.95	07.09.2011	131'578.95		222'930.52
09.09.2011	Purchase (5878458) Structured products: Cert Man IP 220 GLG 2011-31.12.23 on Reference Index Reg-S ISIN: XS0598098654 Securities no.: 12582056 Trade date: June 20, 2011 Quantity: 150'000 Price: USD 1.00 / USD -150'000.00 Our commission: USD -2'100.00 Foreign settlement fee: USD -1.07	04.07.2011	152'101.07		70'829.45
12.09.2011	Purchase (10590435) Bond - Fixed rate: 7.875% GLN Pan American Energy LLC 2010-7.5.21 Sr Global Tranche 1 Reg S ISIN: US69783UAA97 Securities no.: 11279022 Trade date: September 8, 2011 Quantity: USD 200'000.00 Price : 104.75% / USD -209'500.00 Accrued interest: 126 days / USD -5'512.50 Our commission: USD -1'290.08 Foreign settlement fee: USD -1.40	13.09.2011	216'303.98		-145'474.53
12.09.2011	Sale (10591948)	13.09.2011		196'258.37	50'783.84

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5 / 17



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bond - Fixed rate: 6.875% EMTN East&South Africa Trade&Dev Bk(PTA Bank) 2010-9.1.16 Reg-S Ser.1 Sen ISIN: XS0558362645 Securities no.: 11993090 Trade date: September 8, 2011 Quantity: USD 200'000.00 Price : 97.5% / USD 195'000.00 Accrued interest: 64 days / USD 2'444.44 Our commission: USD -1'184.67 Foreign settlement fee: USD -1.40				
13.09.2011	Purchase grey market issue (10684149) Bond - Fixed rate: 9.75% NTS Brasil Telecom SA 2011-15.9.16 Sr Reg S ISIN: USP18445AF68 Securities no.: 13837616 Trade date: September 9, 2011 Quantity: BRL 300'000.00 Price : 100% / BRL -300'000.00 Fixed exchange rate: USD/BRL 1.66150000 Our commission: USD -1'083.36	15.09.2011	181'643.10		-130'859.26
15.09.2011	Sale (10591632) Bond - Inflation-linked: Cert Banco Votorantim-2011-16.5.16 on IPCA Variation Reg-S ISIN: XS0626896178 Securities no.: 13010747 Trade date: September 8, 2011 Quantity: BRL 300'000.00 Price: 103.25% / BRL 309'452.33 Accrued interest: 86 days / BRL 300.00 No VAT: BRL 309'752.33 Fixed exchange rate: USD/BRL 1.65500000 Our commission: USD -1'122.97 Foreign settlement fee: USD -1.40	13.09.2011		186'037.16	55'177.90
15.09.2011	Manufactured payment (10838635) USD 89'000: 7.5% NTS Odebrecht Finance Ltd 2010-without fixed maturity Reg S Bonds: Securities no.: 11736504, ISIN: USG6710EAF72	14.09.2011		1'668.75	56'846.65

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6 / 17



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Manufactured payment: USD 1'668.75				
15.09.2011	Interest (10838658) USD 11'000: 7.5% NTS Odebrecht Finance Ltd 2010-without fixed maturity Reg S Bonds: Securities no.: 11736504, ISIN: USG6710EAF72 Interest rate: 7.5 % Interest days: 90 / 360 Amount: USD 206.25	14.09.2011		206.25	57'052.90
22.09.2011	Foreign exchange: spot transaction (11454830) Sale: USD 57'000.00 Debit account: USD - Z203217AA Exchange rate: EUR/USD 1.360422 Purchase: EUR 41'898.75 Credit account: EUR - Z203217AB	26.09.2011	57'000.00		52.90
28.09.2011	Foreign exchange: spot transaction (12701598) Sale: USD 78'649.14 Debit account: USD - Z203217AA Exchange rate: EUR/USD 1.369002 Purchase: EUR 57'450.00 Credit account: EUR - Z203217AB	30.09.2011	78'649.14		-78'596.24
29.09.2011	Delivery advice (against payment) (12614866) Bond - Fixed rate: 5.7% NTS Gruposura Finance 2011- 18.5.21 Gtd Reg S - ISIN USG42036AA42 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -370.00 E. & O. E.	29.09.2011		199'678.33	121'082.09
04.10.2011	Interest (13095279) USD 36'000: 7.375% NTS Braskem Finance Ltd 2010-Without Fixed-Maturity-Sr Reg S Bonds: Securities no.: 11816782, ISIN: USG1315RAC54 Interest rate: 7.375 % Interest days: 90 / 360 Amount: USD 663.75	04.10.2011		663.75	121'745.84
04.10.2011	Manufactured payment (13095286)	04.10.2011		1'180.00	122'925.84

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7 / 17



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	USD 64'000: 7.375% NTS Braskem Finance Ltd 2010-Without Fixed Maturity Sr Reg S Bonds: Securities no.: 11816782, ISIN: USG1315RAC54 Manufactured payment: USD 1'180.00				
07.10.2011	Delivery advice (against payment) (13214564) Bond - Fixed rate: 7.5% NTS Odebrecht Finance Ltd 2010- without fixed maturity Reg S - ISIN USG6710EAF72 Quantity: USD 100'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -365.00 E. & O. E.	07.10.2011		96'114.17	219'040.01
10.10.2011	Interest (13271809) USD 100'000: 10.75% NTS Bumi Investment Pte Ltd 2010-6.10.17 Gld Sr Secd Reg S Bonds: Securities no.: 11835907, ISIN: USY10048AA71 Interest rate: 10.75 % Interest days: 180 / 360 Amount: USD 5'375.00	06.10.2011		5'375.00	224'415.01
11.10.2011	Debit advice (11774788) Period: from June 30, 2011 to September 30, 2011 Holdmail commission: CHF -150.00 Exchange rate USD/CHF 0.897663	30.09.2011	167.10		224'247.91
11.10.2011	Debit advice (12377220) Period: from June 30, 2011 to September 30, 2011 Custody fee: CHF -3'089.07 Commissions charged to us - Custody fee: CHF -84.51 Exchange rate USD/CHF 0.894314	30.09.2011	3'548.62		220'699.29
12.10.2011		12.10.2011	178'355.56		42'343.73
17.10.2011	Interest (13831374) USD 100'000: 10.25% NTS Credito Real SA de CV SOFOM ENR 2010-14.4.15.Sr Reg S Bonds: Securities no.: 11213806, ISIN: USP32506AA86 Interest rate: 10.25 % Interest days: 180 / 360 Amount: USD 5'125.00	14.10.2011		5'125.00	47'468.73

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8 / 17



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
18.10.2011		18.10.2011	197'550.00		-150'081.27
18.10.2011	Delivery advice (against payment) (13962683) Bond - Fixed rate: 6.75% NTS Vedanta Resources PLC 2011-7.6.16 Sr Reg S - ISIN USG9328DAF71 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -378.00 E. & O. E.	18.10.2011		186'034.50	35'953.23
21.10.2011	Interest (14182061) USD 18'000: 8.5% NTS Banco do Brasil SA KY Branch 2009-Without Fix Maturity Jr Sub Reg S Bonds: Securities no.: 10663497, ISIN: USP3772WAA01 Interest rate: 8.5 % Interest days: 180 / 360 Amount: USD 765.00	20.10.2011		765.00	36'718.23
21.10.2011	Manufactured payment (14182062) USD 182'000: 8.5% NTS Banco do Brasil SA KY Branch 2009-Without Fix Maturity Jr Sub Reg S Bonds: Securities no.: 10663497, ISIN: USP3772WAA01 Manufactured payment: USD 7'735.00	20.10.2011		7'735.00	44'453.23
25.10.2011	Interest (14326334) USD 88'000: 8.5% NTS Banco Panamericano SA 2010-23.4.20 Subord Reg S Bonds: Securities no.: 11241084, ISIN: USP14996AG02 Interest rate: 8.5 % Interest days: 180 / 360 Amount: USD 3'740.00	24.10.2011		3'740.00	48'193.23
25.10.2011	Manufactured payment (14326354) USD 212'000: 8.5% NTS Banco Panamericano SA 2010-23.4.20 Subord Reg S Bonds: Securities no.: 11241084, ISIN: USP14996AG02 Manufactured payment: USD 9'010.00	24.10.2011		9'010.00	57'203.23
25.10.2011	Sale (redemption) (14303580) Fund - Bond: Shs Pictet SICAV - Asian Local Currency Debt Shs -P USD- Cap	27.10.2011		100'184.74	157'387.97

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9 / 17



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	ISIN: LU0255797556 Securities no.: 2560250 Trade date: October 25, 2011 Quantity: 700 Price : USD 144.18 / USD 100'926.00 Our commission: USD -706.48 Third party costs: USD -34.78				
26.10.2011	Manufactured payment (14249586) USD 51'000: 7.375% GLN Dubai Electricity & Water Auth 2010-21.10.20 Reg-S Series 3 Senior Bonds: Securities no.: 11892344, ISIN: XS0551313686 Manufactured payment: USD 1'880.63	21.10.2011		1'880.63	159'268.60
26.10.2011	Interest (14249590) USD 49'000: 7.375% GLN Dubai Electricity & Water Auth 2010-21.10.20 Reg-S Series 3 Senior Bonds: Securities no.: 11892344, ISIN: XS0551313686 Interest rate: 7.375 % Interest days: 180 / 360 Amount: USD 1'806.88	21.10.2011		1'806.88	161'075.48
27.10.2011	Payment (14369140) Order of: October 27, 2011 - Phone In favour of: yura investment ltd IBAN: CH6308735625131050331 Bank: BARCLAYS BANK (SUISSE) SA GENEVE Commissions charged to us: USD -15.00 Amount: USD 145'015.00	27.10.2011	145'015.00		16'060.48
28.10.2011	Manufactured payment v (15200385) USD 55'000: 6% NTS Hutchison Whampoa International 10 Ltd 2010-WFM Gld Reg S Fltg Rt Bonds: Securities no.: 11929123, ISIN: USG4672JAA81 Manufactured payment: USD 1'650.00	28.10.2011		1'650.00	17'710.48
28.10.2011	Interest (15200422) USD 45'000: 6% NTS Hutchison Whampoa International 10 Ltd 2010-WFM Gld Reg S Fltg Rt Bonds: Securities no.: 11929123, ISIN: USG4672JAA81	28.10.2011		1'350.00	19'060.48

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10 / 17



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Interest rate: 6 % Interest days: 180 / 360 Amount: USD 1'350.00				
31.10.2011	Delivery advice (against payment) (15140128) Bond - Fixed rate: 10.75% NTS Bumi Investment Pte Ltd 2010-6.10.17 Gld Sr Secd Reg S - ISIN USY10048AA71 Quantity: USD 100'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -385.00 E. & O. E.	31.10.2011		100'831.67	119'892.15
03.11.2011	Interest (15428509) USD 200'000: 9.625% NTS Bank of New York Mellon SA Inst. de Bca Multiple 2011-2.5.21 Reg S Bonds: Securities no.: 12916103, ISIN: USU0664NAA10 Interest rate: 9.625 % Interest days: 90 / 360 Amount: USD 4'776.47	02.11.2011		4'776.47	124'668.62
03.11.2011		03.11.2011	99'579.17		25'089.45
03.11.2011	Partial redemption (15556004) USD 200'000: 9.625% NTS Bank of New York Mellon SA Inst. de Bca Multiple 2011-2.5.21 Reg S Bonds: Securities no.: 12916103, ISIN: USU0664NAA10 Old pool factor: 0.99625 Redemption rate: 0.376411543 % Price: 100 % Redemption: USD 750.00	03.11.2011		750.00	25'839.45
07.11.2011	Partial redemption (15556004) USD 200'000: 9.625% NTS Bank of New York Mellon SA Inst. de Bca Multiple 2011-2.5.21 Reg S Bonds: Securities no.: 12916103, ISIN: USU0664NAA10 Old pool factor: 0.99625 Redemption rate: 0.376411543 % Price: 100 % Redemption: USD 750.00	03.11.2011	750.00		25'089.45
07.11.2011	Partial redemption (15726340)	03.11.2011		2'500.38	27'589.83

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11 / 17



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	USD 200'000: 9.625% NTS Bank of New York Mellon SA Inst. de Bca Multiple 2011-2.5.21 Reg S Bonds: Securities no.: 12916103, ISIN: USU0664NAA10 Old pool factor: 0.99625 Redemption rate: 1.2548958 % Price: 100 % Redemption: USD 2'500.38				
09.11.2011	Interest (15662980) USD 200'000: 7.875% GLN Pan American Energy LLC 2010-7.5.21 Sr Global Tranche 1 Reg S Bonds: Securities no.: 11279022, ISIN: US69783UAA97 Interest rate: 7.875 % Interest days: 180 / 360 Amount: USD 7'875.00	07.11.2011		7'875.00	35'464.83
14.11.2011	Payment (16099524) Order of: November 14, 2011 - Phone In favour of: abacus (seychelles) limited Account: 32/0/02/029080/007 Bank: NOUVOBANQ VICTORIA invoice number: 272 Commissions charged to us: USD -15.00 Amount: USD 340.00	14.11.2011	340.00		35'124.83
15.11.2011		15.11.2011	102'274.65		-67'149.82
15.11.2011		15.11.2011	102'121.88		-169'271.70
15.11.2011	Delivery advice (against payment) (16164798) Bond - Fixed rate: 7.875% GLN Pan American Energy LLC 2010-7.5.21 Sr Global Tranche 1 Reg S - ISIN US69783UAA97 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -377.00 E. & O. E.	15.11.2011		202'473.00	33'201.30
17.11.2011	Partial redemption (15726340) USD 200'000: 9.625% NTS Bank of New York Mellon SA Inst. de Bca Multiple 2011-2.5.21 Reg S	03.11.2011	2'500.38		30'700.92

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12 / 17



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bonds: Securities no.: 12916103, ISIN: USU0664NAA10 Old pool factor: 0.99625 Redemption rate: 1.2548958 % Price: 100 % Redemption: USD 2'500.38				
17.11.2011	Partial redemption (16382952) USD 200'000: 9.625% NTS Bank of New York Mellon SA Inst. de Bca Multiple 2011-2.5.21 Reg S Bonds: Securities no.: 12916103, ISIN: USU0664NAA10 Old pool factor: 0.99625 Redemption rate: 0.376411543 % Price: 100 % Redemption: USD 750.00	03.11.2011		750.00	31'450.92
21.11.2011	Interest (16507037) USD 100'000: Cert MS NL 2011-31.8.16 (EXP.12.8.16) VRN on a Basket of ADR's Reg-S Structured products: Securities no.: 13633412, ISIN: XS0666530646 Capital gain: 0 % Interest payment: 40.625 % Interest days: 72 / 360 Capital gain: USD 0.00 Interest payment: USD 8'125.00	21.11.2011		8'125.00	39'575.92
29.11.2011	Interest (17084670) USD 200'000: 8.25% NTS Automotores Gildemeister SA 2011-24.5.21 Sr Reg S Bonds: Securities no.: 13055736, ISIN: USP06006AA10 Interest rate: 8.25 % Interest days: 180 / 360 Amount: USD 8'250.00	29.11.2011		8'250.00	47'825.92
02.12.2011	Interest (17695851) USD 200'000: 8.125% GLN-Standard Bank PLC 2009-2.12.19 Reg-S Series 1 Subord. Bonds: Securities no.: 10776304, ISIN: XS0470473231 Interest rate: 8.126 % Interest days: 180 / 360	02.12.2011		8'126.00	55'951.92

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13 / 17



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Amount: USD 8'126.00				
05.12.2011	Interest (17615167) USD 100'000: 10.75% NTS Aeropuertos Argentina 2000 S.A 2010-1.12.20 Sr Secd Reg S Bonds: Securities no.: 12193402, ISIN: USP0092MAD58 Interest rate: 10.75 % Interest days: 90 / 360 Amount: USD 2'606.88	01.12.2011		2'606.88	58'558.80
06.12.2011	Interest (17614395) USD 200'000: 8.5% NTS OGX Petroleo e Gas Participacoes SA 2011-1.6.18 Sr Reg S Bonds: Securities no.: 13106707, ISIN: USP7356YAA12 Interest rate: 8.5 % Interest days: 178 / 360 Amount: USD 8'405.56	01.12.2011		8'405.56	66'964.36
20.12.2011	Securities Lending and Borrowing commission (18664078) SLC4228 : USP18445AF68 - 9.75% NTS Brasil Telecom SA 2011-15.9.16 Sr Reg S (13837616) - BRL 82.55	01.12.2011		43.53	67'007.89
20.12.2011	Securities Lending and Borrowing commission (18664079) SLC1182 : XS0470473231 - 8.125% GLN Standard Bank PLC 2009-2.12.19 Reg-S Series 1 Subord. (10776304) - USD 29.30 SLC1360 : USG9328DAF71 - 6.75% NTS Vedanta Resources PLC 2011-7.6.16 Sr Reg S (13107160) - USD 3.59 SLC810 : USG1315RAC54 - 7.375% NTS Braskem Finance Ltd 2010-Without Fixed Maturity Gld Sr Reg (11816782) - USD 302.06 SLC813 : USG6710EAF72 - 7.5% NTS Odebrecht Finance Ltd 2010-without fixed maturity Reg S (11736504) - USD 62.22 SLC140 : USP14996AG02 - 8.5% NTS Banco Panamericano SA 2010-23.4.20 Subord Reg S (11241084) - USD 118.06 SLC1389 : USG4672JAA81 - 6% NTS Hutchison Whampoa International 10 Ltd 2010-WFM Gld Reg S Fltg (11929123) - USD 1.89 SLC1523 : USG9328DAF71 - 6.75% NTS Vedanta Resources PLC 2011-7.6.16 Sr Reg S (13107160) - USD 49.59	01.12.2011		1'584.80	68'592.69

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14 / 17



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	SLC1588 : USG42036AA42 - 5.7% NTS Gruposura Finance 2011-18.5.21 Gtd Reg S (13022777) - USD 54.13				
	SLC1614 : USG9328DAF71 - 6.75% NTS Vedanta Resources PLC 2011-7.6.16 Sr Reg S (13107160) - USD 3.60				
	SLC1734 : USP14996AG02 - 8.5% NTS Banco Panamericano SA 2010-23.4.20 Subord Reg S (11241084) - USD 185.45				
	SLC1805 : USG9328DAF71 - 6.75% NTS Vedanta Resources PLC 2011-7.6.16 Sr Reg S (13107160) - USD 15.70				
	SLC1908 : USG1315RAC54 - 7.375% NTS Braskem Finance Ltd 2010-Without Fixed Maturity Gtd Sr Reg (11816782) - USD 528.61				
	SLC2162 : USG9328DAF71 - 6.75% NTS Vedanta Resources PLC 2011-7.6.16 Sr Reg S (13107160) - USD 25.28				
	SLC2663 : USP3772WAA01 - 8.5% NTS Banco do Brasil SA KY Branch 2009-Without Fix Maturity Jr Su (10663497) - USD 171.96				
	SLC2763 : XS0558362645 - 6.875% EMTN East&South Africa Trade&Dev Bk(PTA Bank) 2010-9.1.16 Reg- (11993090) - USD 11.69				
	SLC3043 : USG9328DAF71 - 6.75% NTS Vedanta Resources PLC 2011-7.6.16 Sr Reg S (13107160) - USD 0.79				
	SLC3164 : USG9328DAF71 - 6.75% NTS Vedanta Resources PLC 2011-7.6.16 Sr Reg S (13107160) - USD 6.36				
	SLC3350 : USG9328DAF71 - 6.75% NTS Vedanta Resources PLC 2011-7.6.16 Sr Reg S (13107160) - USD 14.03				
	SLC3904 : XS0551313686 - 7.375% GLN Dubai Electricity & Water Auth 2010-21.10.20 Reg-S Series (11892344) - USD 3.49				
22.12.2011		22.12.2011	181'252.78		-112'660.09
22.12.2011	Delivery advice (against payment) (18596046) Bond - Fixed rate: 8.5% NTS Banco do Brasil SA KY Branch 2009-Without Fix Maturity Jr Sub Reg S - ISIN USP3772WAA01 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00 E. & O. E.	22.12.2011		233'567.78	120'907.69
28.12.2011	Partial redemption (20277485) USD 100'000: 10.75% NTS Aeropuertos Argentina 2000 S.A 2010-1.12.20 Sr Secd Reg S	01.12.2011		1'000.00	121'907.69

Please check this account statement and in case of disagreement, inform us in writing within one month (cp. our general conditions).

15 / 17



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bonds: Securities no.: 12193402, ISIN: USP0092MAD58 Old pool factor: 0.98 Redemption rate: 1.020408163 % Price: 100 % Redemption: USD 1'000.00				
28.12.2011	Delivery advice (against payment) (18975329) Bond - Fixed rate: 10.75% NTS Aeropuertos Argentina 2000 S.A 2010-1.12.20 Sr Secd Reg S - ISIN USP0092MAD58 Quantity: USD 100'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00 E. & O. E.	28.12.2011		99'678.00	221'585.69
28.12.2011		28.12.2011	301'051.67		-79'465.98
28.12.2011	Delivery advice (against payment) (18975979) Bond - Fixed rate: 8.25% NTS Automotores Gildemeister SA 2011-24.5.21 Sr Reg S - ISIN USP06006AA10 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00 E. & O. E.	28.12.2011		205'198.33	125'732.35
28.12.2011	Delivery advice (against payment) (18976393) Bond - Fixed rate: 9.625% NTS Bank of New York Mellon SA Inst. de Bca Multiple 2011-2.5.21 Reg S - ISIN USU0664NAA10 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00 E. & O. E.	28.12.2011		179'078.49	304'810.84
29.12.2011	Debit advice (20336564) Description: In favour of ACONA INT'L INVESTMENTS LTD Amount: SEK -5.97 Exchange rate: USD/SEK 6.81855220	29.12.2011	0.88		304'809.96
30.12.2011	Debit advice (19127275) Period: from September 30, 2011 to December 23, 2011 Holdmail commission: CHF -150.00 Exchange rate USD/CHF 0.926328	31.12.2011	161.93		304'648.03

Please check this account statement and in case of disagreement, inform us in writing within one month (cp. our general conditions).

16 / 17

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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Semestral July 1, 2011 December 31, 2011

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
30.12.2011	Debit advice (19816413) Period: from June 30, 2011 to December 23, 2011 Registration expenses: CHF -16.00 Exchange rate USD/CHF 0.926229	31.12.2011	17.27		304'630.76
30.12.2011	Debit advice (20029090) Period: from September 30, 2011 to December 23, 2011 Custody fee: CHF -3'915.84 Commissions charged to us - Custody fee: CHF -83.84 Exchange rate USD/CHF 0.926919	31.12.2011	4'315.03		300'315.73
31.12.2011	Total		2'747'550.32	2'520'782.05	
31.12.2011	New balance to your credit				300'315.73

Yours faithfully
 BSI AG

E. & O. E.

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17 / 17



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
01.01.2012	Balance carried forward in your favour				300'315.73
04.01.2012	Debit advice (20926233) Description: In favour of ACONA INT'L INVESTMENTS LTD Amount: EUR -500.00 Exchange rate: EUR/USD 1.32353273	30.12.2011	661.77		299'653.96
04.01.2012	Interest (20472915) USD 200'000: 11.125% NTS Rede Energia SA - 2007-Without fixed maturity Reg S Bonds: Securities no.: 3029401, ISIN: USP8001VAD84 Interest rate: 11.125 % Interest days: 90 / 360 Amount: USD 5'562.50	03.01.2012		5'562.50	305'216.46
04.01.2012	Interest (20895564) USD 25'000: 7.375% NTS Braskem Finance Ltd 2010-Without Fixed Maturity Gld Sr Reg S Bonds: Securities no.: 11816782, ISIN: USG1315RAC54 Interest rate: 7.375 % Interest days: 90 / 360 Amount: USD 460.94	04.01.2012		460.94	305'677.40
04.01.2012	Manufactured payment v (20895570) USD 75'000: 7.375% NTS Braskem Finance Ltd 2010-Without Fixed Maturity Gld Sr Reg S Bonds: Securities no.: 11816782, ISIN: USG1315RAC54 Manufactured payment: USD 1'382.81	04.01.2012		1'382.81	307'060.21
09.01.2012	Delivery advice (against payment) (20996354) Bond - Fixed rate: 7.375% GLN Dubai Electricity & Water Auth 2010-21.10.20 Reg-S Series 3 Senior - ISIN XS0551313686 Quantity: USD 100'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -340.00	09.01.2012		105'007.92	412'068.13
09.01.2012	Notice of receipt (against payment) (21006418) Bond/note - Convertible: 4.31% NTS Tamweel Funding Limited 2008-23.1.13 Conv.Reg-S - ISIN XS0337020274	09.01.2012	96'809.89		315'258.24

1 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Quantity: USD 100'000 Received from: GALLOWAY EMERGING MARKETS INC.				
17.01.2012	Payment (21573674) Order of: January 17, 2012 - Phone In favour of: Oakland Management Inc. IBAN: LI6808805503783490001 Bank: VERWALTUNGS-UND PRIVAT-BANK AG IM ZENTRUM VADUZ Commissions charged to us: USD -15.00 Amount: USD 125.00	17.01.2012	125.00		315'133.24
19.01.2012	Interest (21690401) BRL 250'000: Cert CESP 2007-15.1.15 Sr 08 Tranche 7 Reg S Int & Prin In USD Fltg Rt Structured products: Securities no.: 2887369, ISIN: US12517HAG83 Capital gain: % Interest payment: 10.554476 % Interest days: 186 / 360 Capital gain Interest payment: USD 8'739.02	17.01.2012		8'739.02	323'872.26
20.01.2012	Manufactured payment v (21591438) USD 200'000: 9.5% NTS Vedanta Resources PLC 2008-18.7.18 Sr Reg S Bonds: Securities no.: 4358888, ISIN: USG9328DAD24 Manufactured payment: USD 9'500.00	18.01.2012		9'500.00	333'372.26
24.01.2012	Interest (21807838) USD 100'000: 4.31% NTS Tamweel Funding Limited 2008-23.1.13 Conv.Reg-S Bonds: Securities no.: 3665532, ISIN: XS0337020274 Interest rate: 4.31 % Interest days: 90 / 360 Amount: USD 1'077.50	23.01.2012		1'077.50	334'449.76
25.01.2012	Notice of receipt (against payment) (21911610) Bond - Fixed rate: 11.125% NTS Rede Energia SA 2007- Without fixed maturity Reg S - ISIN USP8001VAD84 Quantity: USD 100'000	25.01.2012	88'157.64		246'292.12

2 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Received from: GALLOWAY EMERGING MARKETS INC.				
25.01.2012	Notice of receipt (against payment) (21784815) Bond - Fixed rate: 9.25% NTS Banco do Brasil SA KY Branch 2012-Without Fixed Mat Subord Jr Reg S - ISIN USP3772WAC66 Quantity: USD 500'000 Received from: GALLOWAY EMERGING MARKETS INC.	25.01.2012	527'392.36		-281'100.24
25.01.2012	Delivery advice (against payment) (21784371) Bond - Fixed rate: 8.25% NTS Industrial Subordinated Trust 2011-27.7.21 Reg S - ISIN USG47665AA56 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -350.00	25.01.2012		210'808.33	-70'291.91
25.01.2012	Delivery advice (against payment) (21784687) Bond - Fixed rate: 8.125% GLN Standard Bank PLC 2009- 2.12.19 Reg-S Series 1 Subord. - ISIN XS0470473231 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -350.00	25.01.2012		209'042.36	138'750.45
25.01.2012	Delivery advice (against payment) (21784926) Bond - Fixed rate: 7.375% NTS Braskem Finance Ltd 2010- Without Fixed Maturity Gtd Sr Reg S - ISIN USG1315RAC54 Quantity: USD 100'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -350.00	25.01.2012		100'190.21	238'940.66
01.02.2012	Sale (redemption) (22942554) On January 31, 2012 (4:16:44 PM) we executed the following order on Fundsettle Brussels: Fund - Bond: Shs Franklin Templeton Inv Fds SICAV - GI Tot Ret Fd Shs -A (acc)- Cap ISIN: LU0170475312 Securities no.: 1628311 Trade date: January 31, 2012 Quantity: 3'920 Price : USD 25.05 / USD 98'196.00 Our commission: USD -481.16 Third party costs: USD -32.71	03.02.2012		97'682.13	336'622.79



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
02.02.2012	Sale (redemption) (22942414) On February 2, 2012 (2:17:54 AM) we executed the following order on UBS Funds Zurich: Fund - Bond: Shs T.Rowe Price Funds SICAV - Global High Yield Bond Fund Shs -A- Cap ISIN: LU0133082254 Securities no.: 1274236 Trade date: February 1, 2012 Quantity: 4'800 Price : USD 20.67 / USD 99'216.00 Our commission: USD -486.16 Third party costs: USD -27.37	06.02.2012		98'702.47	435'325.26
03.02.2012	Interest (20472915) USD 200'000: 11.125% NTS Rede Energia SA 2007-Without fixed maturity Reg S Bonds: Securities no.: 3029401, ISIN: USP8001VAD84 Interest rate: 11.125 % Interest days: 90 / 360 Amount: USD 5'562.50	03.01.2012	5'562.50		429'762.76
03.02.2012	Interest (23172859) USD 100'000: 11.125% NTS Rede Energia SA 2007-Without fixed maturity Reg S Bonds: Securities no.: 3029401, ISIN: USP8001VAD84 Interest rate: 11.125 % Interest days: 90 / 360 Amount: USD 2'781.25	03.01.2012		2'781.25	432'544.01
06.02.2012	Interest (23127521) USD 100'000: 7.7% NTS Edel Capital SA,2005-3.8.15 -Sinek Capital- Reg-S Secured Bonds: Securities no.: 2230781, ISIN: XS0225785962 Interest rate: 7.7 % Interest days: 180 / 360 Amount: USD 3'850.00	03.02.2012		3'850.00	436'394.01
14.02.2012	Purchase (23705581) On February 13, 2012 (2:17:54 PM) we executed the following order on Xtrakter:	17.02.2012	60'466.33		375'927.68

4 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Structured products: Cert COBA DE 2012-17.2.15 (EXP.13.2.15) VRN on a Basket of ADR's ISIN: XS0745160332 Securities no.: 14943064 Trade date: February 8, 2012 Quantity: USD 60'000.00 Price : 100% / USD -60'000.00 Our commission: USD -465.00 Foreign settlement fee: USD -1.33				
17.02.2012	Interest (23915708) USD 60'000: Cert MS NL 2011-23.8.16 (EXP.9.8.16) VRN on a Basket of ADR's Reg-S Structured products: Securities no.: 13590469, ISIN: XS0662936888 Capital gain: 0 % Interest payment: 46.6264824 % Interest days: 166 / 360 Capital gain: USD 0.00 Interest payment: USD 12'899.99	16.02.2012		12'899.99	388'827.67
17.02.2012	Early redemption (23907449) USD 60'000: Cert MS NL 2011-23.8.16 (EXP.9.8.16) VRN on a Basket of ADR's Reg-S Structured products: Securities no.: 13590469, ISIN: XS0662936888 Redemption: 100 % USD -60'000: Cert MS NL 2011-23.8.16 (EXP.9.8.16) VRN on a Basket of ADR's Reg-S Redemption: USD 60'000.00	16.02.2012		60'000.00	448'827.67
17.02.2012	Safe (23919087) On February 17, 2012 (3:07:57 PM) we executed the following order on BSI Internal: Bond - Fixed rate: 6% NTS Hutchison Whampoa International 10 Ltd 2010-WFM-Gtd Reg-S-Flig Rt ISIN: USG4672JAA81 Securities no.: 11929123 Trade date: February 17, 2012 Quantity: USD 100'000.00	23.02.2012		102'306.35	551'134.02

5 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Price : 100.75% / USD 100'750.00 Accrued interest: 115 days / USD 1'916.67 Our commission: USD -359.34 Foreign settlement fee: USD -0.98				
21.02.2012	Interest (24056396) USD 100'000: 8.125% MS NL 2011-31.8.16 (EXP.12.8.16) VRN on a Basket of ADR's Reg-S Structured products: Securities no.: 13633412, ISIN: XS0666530646 Capital gain: 0 % Interest payment: 32.5 % Interest days: 90 / 360 Capital gain: USD 0.00 Interest payment: USD 8'125.00	21.02.2012		8'125.00	559'259.02
21.02.2012	Purchase (24061344) On February 20, 2012 (4:55:32 PM) we executed the following order on Xtrakter: Structured products: 10.5% MS'NL 2012-7.3.16 (EXP.15.2.16) on Gerdau SA COSG ADR Reg-S Sr ISIN: XS0749507363 Securities no.: 18018723 Trade date: February 17, 2012 Quantity: USD 200'000.00 Price : 100% / USD -200'000.00 Our commission: USD -1'300.00 Foreign settlement fee: USD -1.31	07.03.2012	201'301.31		357'957.71
28.02.2012	Delivery advice (against payment) (24839753) Bond - Fixed rate: 8.5% NTS Banco Panamericano SA 2010- 23.4.20-Subord Reg S - ISIN USP14996AG02 Quantity: USD 300'000 Delivery to: GALLOWAY EMERGING-MARKETS INC. Third party costs: USD -370.00	28.02.2012		336'084.17	694'041.88
02.03.2012	Notice of receipt (against payment) (25107624) Bond - Fixed rate: NTS Banco Bradesco SA Grand Cayman 2012-1.3.22 Sr Tranche Reg S - ISIN USG0732RAG32 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	01.03.2012	201'000.00		493'041.88

6 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
15.03.2012	Interest (25884527) BRL 13'000: 9.75% NTS Brasil Telecom SA 2011-15.9.16 Sr Reg S Bonds: Securities no.: 13837616, ISIN: USP18445AF68 Interest rate: 9.75 % Interest days: 180 / 360 Amount: USD 349.04	15.03.2012		349.04	493'390.92
15.03.2012	Manufactured payment (25884528) BRL 287'000: 9.75% NTS Brasil Telecom SA 2011-15.9.16 Sr Reg S Bonds: Securities no.: 13837616, ISIN: USP18445AF68 Manufactured payment: USD 7'705.71	15.03.2012		7'705.71	501'096.63
16.03.2012	Notice of receipt (against payment) (25819010) Bond - Fixed rate: 8% NTS Inversiones Alsacia SA 2011-18.8.18 Sr Reg S - ISIN USP1911CAA01 Quantity: USD 150'000 Received from: GALLOWAY EMERGING MARKETS INC.	16.03.2012	143'194.25		357'902.38
19.03.2012	Delivery advice (against payment) (25885067) Bond - Fixed rate: 5.5% NTS Finansbank a.s. 2011-11.5.16 Sr Reg S - ISIN USM4R36CAA80 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00	19.03.2012		192'551.11	550'453.49
19.03.2012	Notice of receipt (against payment) (25885178) Bond - Fixed rate: 9.75% NTS Desarrolladora Homex SAB de CV 2012-25.3.20 Sr Reg S - ISIN USP35053AB69 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	19.03.2012	211'975.00		338'478.49
20.03.2012	Notice of receipt (against payment) (25956713) Bond - Fixed rate: 11.75% NTS Virgolino de Oliveira Finance Ltd 2012-9.2.22 Sr Reg S - ISIN USL9668KAA45 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	20.03.2012	206'676.39		131'802.10
28.03.2012	Delivery advice (against payment) (26276603) Bond - Fixed rate: 6.5% NTS Hypermarcas SA 2011-20.4.21 Sr Reg S - ISIN USP5246AAF05	28.03.2012		328'329.17	460'131.27

7 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Quantity: USD 330'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00				
28.03.2012	Notice of receipt (against payment) (26281044) Bond - Fixed rate: 7.875% NTS Rearden G Holdings Eins GmbH 2010-30.3.20 Gtd Sr Reg S - ISIN USD33488AA17 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	28.03.2012	223'487.50		236'643.77
30.03.2012	Debit advice (26521340) Period: from January 1, 2012 to March 31, 2012 Holdmail commission: CHF -150.00 Exchange rate USD/CHF 0.892443	31.03.2012	168.08		236'475.69
30.03.2012	Debit advice (27172727) Period: from January 1, 2012 to March 31, 2012 Custody fee Z203217.1001 USD: CHF -3'866.45 Commissions charged to us - Custody fee Z203217.1001 USD: CHF -69.87 Exchange rate USD/CHF 0.889291	31.03.2012	4'426.36		232'049.33
03.04.2012	Interest (27607266) USD 171'000: 7.875% NTS Rearden G Holdings Eins GmbH 2010-30.3.20 Gtd Sr Reg S Bonds: Securities no.: 11176405, ISIN: USD33488AA17 Interest rate: 7.875 % Interest days: 180 / 360 Amount: USD 6'733.13	30.03.2012		6'733.13	238'782.46
03.04.2012	Manufactured payment v (27607280) USD 29'000: 7.875% NTS Rearden G Holdings Eins GmbH 2010-30.3.20 Gtd Sr Reg S Bonds: Securities no.: 11176405, ISIN: USD33488AA17 Manufactured payment: USD 1'141.88	30.03.2012		1'141.88	239'924.34
05.04.2012	Interest (27999683) USD 100'000: 11.125% NTS Rede Energia SA 2007-Without fixed maturity Reg S Bonds: Securities no.: 3029401, ISIN: USP8001VAD84 Interest rate: 11.125 % Interest days: 90 / 360	02.04.2012		2'781.25	242'705.59

8 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Amount: USD 2'781.25				
06.04.2012	Delivery advice (against payment) (27922007) Bond - Fixed rate: 8.5% NTS OGX Petroleo e Gas Participacoes SA 2011-1.6.18 Sr Reg S - ISIN USP7356YAA12 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00	09.04.2012		209'684.44	452'390.03
13.04.2012	Notice of receipt (against payment) (28218968) Bond - Fixed rate: 9.5% NTS DTEK Finance B.V. 2010-28.4.15 Gld Sr Reg S - ISIN USN2800PAA59 Quantity: USD 100'000 Received from: GALLOWAY EMERGING MARKETS INC.	13.04.2012	100'104.17		352'285.86
17.04.2012	Notice of receipt (against payment) (28219217) Bond - Fixed rate: 12.75% NTS Petroleos De Venezuela SA PDVSA 2011-17.02.22 Sr Reg S - ISIN USP7807HAM71 Quantity: USD 100'000 Received from: GALLOWAY EMERGING MARKETS INC.	17.04.2012	100'733.33		251'552.53
18.04.2012	Interest (28380064) USD 100'000: 10.25% NTS Credito Real SA de CV SOFOM ENR 2010-14.4-15-Sr.Reg S Bonds: Securities no.: 11213806, ISIN: USP32506AA86 Interest rate: 10.25 % Interest days: 180 / 360 Amount: USD 5'125.00	16.04.2012		5'125.00	256'677.53
18.04.2012	Notice of receipt (against payment) (28219064) Bond - Fixed rate: 9.875% NTS Lupatech Finance Limited 2007-Without fixed maturity Reg S - ISIN USG57058AA01 Quantity: USD 100'000 Received from: GALLOWAY EMERGING MARKETS INC.	18.04.2012	75'582.29		181'095.24
24.04.2012	Interest (28753450) USD 100'000: 4.31% NTS Tamweel Funding Limited 2008-23.1.13 Conv.Reg-S Bonds: Securities no.: 3665532, ISIN: XS0337020274 Interest rate: 4.31 % Interest days: 90 / 360 Amount: USD 1'077.50	23.04.2012		1'077.50	182'172.74

9 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
30.04.2012	Notice of receipt (against payment) (29604736) Bond - Fixed rate: 11.75% NTS Virgolino de Oliveira Finance Ltd 2012-9.2.22 Sr Reg S - ISIN USL9668KAA45 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	30.04.2012	194'987.50		-12'814.76
30.04.2012	Notice of receipt (against payment) (29604886) Bond - Fixed rate: 7.375% NTS Banco Estado do Rio Grande do Sul SA Bannisul 2012-2.2.22 Sub Reg S - ISIN USP12445AA33 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	30.04.2012	214'105.56		-226'920.32
30.04.2012	Delivery advice (against payment) (29604986) Bond - Fixed rate: 9.25% NTS Banco do Brasil SA KY Branch 2012-Without Fixed Mat Subord Jr Reg S - ISIN USP3772WAC66 Quantity: USD 500'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -220.00	30.04.2012		553'877.22	326'956.90
01.05.2012	Interest (29747488) USD 100'000: 7.875% NTS Controladora Mabe SA de CV 2009-28.10.19 Gtd Sr Reg S Bonds: Securities no.: 10683773, ISIN: USP3100SAA26 Interest rate: 7.875 % Interest days: 180 / 360 Amount: USD 3'937.50	30.04.2012		3'937.50	330'894.40
02.05.2012	Delivery advice (against payment) (29928511) Bond - Fixed rate: 5.75% NTS Banco Bradesco SA Grand Cayman 2012-1.3.22 Subord Reg S - ISIN USG0732RAG32 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00	02.05.2012		203'588.61	534'483.01
03.05.2012	Interest (29746924) USD 200'000: 9.5% NTS DTEK Finance B.V. 2010-28.4.15 Gtd Sr Reg S Bonds: Securities no.: 11250063, ISIN: USN2800PAA59 Interest rate: 9.5 % Interest days: 180 / 360	30.04.2012		9'500.00	543'983.01

10 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Amount: USD 9'500.00				
07.05.2012	Notice of receipt (against payment) (29928331) Bond - Fixed rate: 4.375% NTS Banco do Nordeste do Brasil SA Nord Brasil BNB 2012-3.5.19 Sr Reg S - ISIN USP1193TAK09 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	07.05.2012	199'000.00		344'983.01
16.05.2012	Interest (30548809) USD 100'000: 8.875% NTS Intercorp Retail Trustee 2011-14.11.18 Sr Reg S Bonds: Securities no.: 14287416, ISIN: USG48051AA72 Interest rate: 8.875 % Interest days: 180 / 360 Amount: USD 4'437.50	14.05.2012		4'437.50	349'420.51
16.05.2012	Delivery advice (against payment) (30695581) Bond - Fixed rate: 9.5% NTS DTEK Finance-B.V. 2010- 28.4.15 Gld Sr Reg S - ISIN USN2800PAA59 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -350.00	16.05.2012		193'100.00	542'520.51
16.05.2012	Delivery advice (against payment) (30696334) Bond - Fixed rate: 7.7% NTS Edel Capital SA 2005-3.8.15 -Sinek Capital- Reg-S Secured - ISIN XS0225785962 Quantity: USD 100'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -350.00	16.05.2012		105'603.06	648'123.57
16.05.2012	Delivery advice (against payment) (30696735) Bond - Fixed rate: 9.5% NTS Vedania Resources PLC 2008- 18.7.18 Sr Reg S - ISIN USG9328DAD24 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -350.00	16.05.2012		205'877.78	854'001.35
18.05.2012	Delivery advice (against payment) (30772076) Bond - Fixed rate: 9.875% NTS Lupatech Finance Limited 2007-Without fixed maturity Reg S - ISIN USG57058AA01 Quantity: USD 100'000 Delivery to: GALLOWAY EMERGING MARKETS INC.	18.05.2012		73'182.36	927'183.71

11 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Third party costs: USD -360.00				
25.05.2012	Credit (31782693) By order of: SA ENERGY INVESTMENTS LIMITED IBAN: CH6208486000Z211754AA Bank: BSI SA Casella postale 2833 Lugano	25.05.2012		100'000.00	1'027'183.71
25.05.2012	Payment (31782984) Order of: May 25, 2012 - Phone In favour of: STINGDALE HOLDINGS INC. Account: 71055026.2001 Bank: BSI AG Amount: USD 1'000'000.00	25.05.2012	1'000'000.00		27'183.71
25.05.2012	Payment (31783039) Order of: May 25, 2012 - Phone In favour of: STINGDALE HOLDINGS INC. Account: 71055026.2001 Bank: BSI AG Amount: USD 100'000.00	25.05.2012	100'000.00		-72'816.29
29.05.2012	Contract number 295325 / Fixed advance - opening (31783306) Amount: USD 500'000.00 Duration: May 31, 2012 - July 2, 2012 (32 days) Interest rate: 1.49% p.a. Interest periodicity: At maturity Calculation basis: 365/360 Interest amount: USD 662.22	31.05.2012		500'000.00	427'183.71
31.05.2012	Notice of receipt (against payment) (31924687) Bond - Fixed rate: 12.75% NTS Petroleos De Venezuela SA PDVSA 2011-17.02.22 Sr Reg S - ISIN USP7807HAM71 Quantity: USD 100'000 Received from: GALLOWAY EMERGING MARKETS INC.	31.05.2012	96'147.92		331'035.79
01.06.2012	Payment (32166981) Order of: June 1, 2012 - Fax In favour of: Shanghai Dareglobal Technologies Co. Ltd. Account: 7312411482600000651 Bank: CHINA CITIC BANK SHANGHAI Commissions charged to us: USD -15.00	01.06.2012	190'015.00		141'020.79

12 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Amount: USD 190'015.00				
01.06.2012	Payment (32167524) Order of: June 1, 2012 - Fax In favour of: Skiway Enterprise Group Limited Account: osa 82753293029895 Bank: BANK OF COMMUNICATIONS, CO. LTD. SHANGHAI Commissions charged to us: USD -15.00 Amount: USD 70'015.00	01.06.2012	70'015.00		71'005.79
01.06.2012	Contract number 295325 / Fixed advance - increase (32192621) Current amount: USD / 500'000.00 Increase: USD 200'000.00 Duration: May 31, 2012 - July 2, 2012 (32 days) Interest rate: 1.49 % p.a. Interest periodicity: At maturity Calculation basis: 365/360	01.06.2012		200'000.00	271'005.79
04.06.2012	Notice of receipt (against payment) (32078844) Bond - Fixed rate: 6.75% NTS Central America Bottling Corp 2012-9.2.22 Sr Reg S - ISIN USG20011AA39 Quantity: USD 100'000 Received from: GALLOWAY EMERGING MARKETS INC.	04.06.2012	108'600.00		162'405.79
05.06.2012	Interest (32352272) 150: 8.5% COBA DE 2011-4.6.13 (Exp.28.5-13) auf SID Nacional Structured products: Securities no.: 13108869, ISIN: XS0633632780 Capital gain: 0 % Interest payment: 8'570.3 % Interest days: 363 / 366 Capital gain: USD 0.00 Interest payment: USD -12'750.08	05.06.2012		12'750.08	175'155.87
07.06.2012	Payment (32168109) Order of: June 7, 2012 - Fax In favour of: Ashia Group Limited Account: 6000067 Bank: BANK JULIUS BAER AND CO. LTD. SINGAPORE	07.06.2012	250'015.00		-74'859.13

13 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Commissions charged to us: USD -15.00 Amount: USD 250'015.00				
18.06.2012	Foreign exchange: spot transaction (32961141) Sale: SEK 662'530.77 Debit account: SEK - Z203217AE Exchange rate: USD/SEK 7.060565 Purchase: USD 93'835.38 Credit account: USD - Z203217AA	20.06.2012		93'835.38	18'976.25
19.06.2012	Payment (32952350) Order of: June 19, 2012 - Fax In favour of: LICO LTD Account: 132061946-201 Bank: HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, THE HONG KONG Commissions charged to us: USD -15.00 Amount: USD 200'015.00	19.06.2012	200'015.00		-181'038.75
19.06.2012	Payment (32952527) Order of: June 19, 2012 - Fax In favour of: CREDIT AGRICOLE-MIAMI, FL FOR FURTHER CREDIT TO : FLEX INVESTMENTS INC. acct:# 147248 Account: 796706950 Bank: JPMORGAN CHASE BANK, N.A. NEW YORK Commissions charged to us: USD -15.00 Amount: USD 40'015.00	19.06.2012	40'015.00		-221'053.75
22.06.2012	Delivery advice (against payment) (33037029) Bond - Fixed rate: 4.375% NTS Banco do Nordeste do Brasil SA Nord Brasil BNB 2012-3.5.19 Sr Reg S - ISIN USP1193TAK09 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -348.00	22.06.2012		198'842.97	-22'210.78
22.06.2012	Foreign exchange: spot transaction (33227161) Sale: EUR 70'418.00 Debit account: EUR - Z203217AB Exchange rate: EUR/USD 1.248596 Purchase: USD 87'923.63 Credit account: USD - Z203217AA	26.06.2012		87'923.63	65'712.85

14 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
27.06.2012	Interest (34688792) USD 200'000: 3.2% BNP FR 2011-27.6.16 VRN Cr Lkd on a Basket of Ref Entities S14360 Structured products: Securities no.: 13139441, ISIN: XS0635401705 Capital gain: 0 % Interest payment: 3.199904284 % Interest days: 372 / 360 Capital gain: USD 0.00 Interest payment: USD 6'613.14	27.06.2012		6'613.14	72'325.99
28.06.2012	Contract number 295325 / Fixed advance - closing (34724724) Amount: USD 700'000.00 Duration: May 31, 2012 - July 2, 2012 (32 days) Calculation basis: 365/360 Interest period: 31.05.12 - 02.07.12 (32 days) Accrued interest: 1.49% p.a. until USD 500'000.00 from 31.05.12 to 01.06.12 / USD 20.69 1.49% p.a. until USD 700'000.00 from 01.06.12 to 02.07.12: USD 898.14	02.07.2012	700'918.83		-628'592.84
29.06.2012	Debit advice (33602739) Period: from April 1, 2012 to June 30, 2012 Holdmail commission: CHF -150.00 Exchange rate USD/CHF 0.951052	30.06.2012	157.72		-628'750.56
29.06.2012	Debit advice (34109290) Period: from January 1, 2012 to June 30, 2012 Registration expenses: CHF -14.40 Exchange rate USD/CHF 0.950560	30.06.2012	15.15		-628'765.71
29.06.2012	Debit advice (34521443) Period: from April 1, 2012 to June 30, 2012 Custody fee Z203217-1001 USD: CHF -3'402.29 Commissions charged to us - Custody fee Z203217.1001 USD: CHF -57.26 Exchange rate USD/CHF 0.941497	30.06.2012	3'674.52		-632'440.23
30.06.2012	Interest statement (35019959) Interest period: from 31.12.11 to 30.06.12 Calculation method: ACT/360	30.06.2012	106.03		-632'546.26

15 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Debit interest: USD -106.03				
02.07.2012	Contract number 324364 / Fixed advance - opening (34760794) Amount: USD 650'000.00 Duration: July 2, 2012 - September 4, 2012 (64 days) Interest rate: 1.59 % p.a. Interest periodicity: At maturity Calculation basis: 365/360 Interest amount: USD 1'837.33	02.07.2012		650'000.00	17'453.74
03.07.2012	Debit advice (35390553) Description: In favour of ACONA INT'L INVESTMENTS LTD Amount: EUR -2.14 Exchange rate: EUR/USD 1.27833426	29.06.2012	2.74		17'451.00
03.07.2012	Debit advice (35390619) Description: In favour of ACONA INT'L INVESTMENTS LTD Amount: SEK -80.00 Exchange rate: USD/SEK 6.82049929	29.06.2012	11.73		17'439.27
04.07.2012	Interest (34919173) USD 100'000: 11.125% NTS Rede Energia SA 2007-Without fixed maturity Reg S Bonds: Securities no.: 3029401, ISIN: USP8001VAD84 Interest rate: 11.125 % Interest days: 90 / 360 Amount: USD 2'781.25	02.07.2012		2'781.25	20'220.52
05.07.2012	Payment (35573019) Order of: July 5, 2012 - Fax In favour of: SABRINA BARROS SILVA Account: 99 93 33 73 53 Bank: CITIBANK N.A. NEW YORK Commissions charged to us: USD -15.00 Amount: USD 50'015.00	05.07.2012	50'015.00		-29'794.48
05.07.2012	Payment (35573134) Order of: July 5, 2012 - Fax In favour of: LICO LTD Account: 132 061 946-201	05.07.2012	240'015.00		-269'809.48

16 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bank: HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, THE HONG KONG Commissions charged to us: USD -15.00 Amount: USD 240'015.00				
10.07.2012	Payment (35576240) Order of: July 6, 2012 - Fax In favour of: VELENSIA FINANCE LIMITED Account: 6239331 Bank: SAFRA NATIONAL BANK OF NEW YORK NEW YORK Commissions charged to us: USD -15.00 Amount: USD 800'015.00	06.07.2012	800'015.00		-1'069'824.48
10.07.2012	Delivery advice (against payment) (35691990) Bond - Fixed rate: 12.75% NTS Petroleos De Venezuela SA PDVSA 2011-17.02.22 Sr Reg S - ISIN USP7807HAM71 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00	10.07.2012		201'769.17	-868'055.31
10.07.2012	Delivery advice (against payment) (35692130) Bond - Fixed rate: 7.875% NTS Rearden G Holdings Eins GmbH 2010-30.3.20 Gld Sr Reg S - ISIN USD33488AA17 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00	10.07.2012		215'815.00	-652'240.31
10.07.2012	Delivery advice (against payment) (35692258) Bond/note - Convertible: 4.31% NTS Tamweel Funding Limited 2008-23.1.13 Conv.Reg-S - ISIN XS0337020274 Quantity: USD 100'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00	10.07.2012		99'061.86	-553'178.45
10.07.2012	Delivery advice (against payment) (35692465) Bond - Fixed rate: 9.75% NTS Desarrolladora Homex SAB de CV 2012-25.3.20 Sr Reg S - ISIN USP35053AB69 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00	10.07.2012		218'627.50	-334'550.95
10.07.2012	Delivery advice (against payment) (35692577)	10.07.2012		144'548.04	-190'002.91

17 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bond - Fixed rate: 8% NTS Inversiones Alsacia SA 2011-18.8.18 Sr Reg S - ISIN USP1911CAA01 Quantity: USD 150'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00				
10.07.2012	Delivery advice (against payment) (35692678) Bond - Fixed rate: 8.875% NTS Intercorp Retail Trustee 2011-14.11.18 Sr Reg S - ISIN USG48051AA72 Quantity: USD 100'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00	10.07.2012		109'120.56	-80'882.35
18.07.2012	Interest (36417417) BRL 250'000: Cert CESP 2007-15.1.15 Sr 08 Tranche 7 Reg S Int & Prin In USD Flg Rt Structured products: Securities no.: 2887369; ISIN: US12517HAG83 Capital gain: 0 % Interest payment: 11.7 % Interest days: 182 / 360 Capital gain: USD 0.00 Interest payment: USD 7'555.93	16.07.2012		7'555.93	-73'326.42
06.08.2012	Interest (37780653) USD 18'000: 7.375% NTS Banco Estado do Rio Grande do Sul SA Banrisul 2012-2.2.22 Sub Reg S Bonds: Securities no.: 14872564; ISIN: USP12445AA33 Interest rate: 7.375 % Interest days: 180 / 360 Amount: USD 663.75	02.08.2012		663.75	-72'662.67
06.08.2012	Manufactured payment v (37780659) USD 182'000: 7.375% NTS Banco Estado do Rio Grande do Sul SA Banrisul 2012-2.2.22 Sub Reg S Bonds: Securities no.: 14872564; ISIN: USP12445AA33 Manufactured payment: USD 6'711.25	02.08.2012		6'711.25	-65'951.42
13.08.2012	Interest (38136672) USD 100'000: 6.75% NTS Central America Bottling Corp 2012-9.2.22 Sr Reg S	09.08.2012		3'375.00	-62'576.42

18 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bonds: Securities no.: 14927988, ISIN: USG20011AA39 Interest rate: 6.75 % Interest days: 180 / 360 Amount: USD 3'375.00				
13.08.2012	Interest (38256989) USD 400'000: 11.75% NTS Virgolino de Oliveira Finance Ltd 2012-9.2.22 Sr Reg S Bonds: Securities no.: 14931622, ISIN: USL9668KAA45 Interest rate: 11.75 % Interest days: 180 / 360 Amount: USD 23'500.00	09.08.2012		23'500.00	-39'076.42
13.08.2012	Credit operation (38313868) Description: TF-311395.00.000 Amount: USD -175.00	13.08.2012	175.00		-39'251.42
29.08.2012	Contract number 363109 / Fixed advance - opening (39580688) Amount: USD 650'000.00 Duration: September 4, 2012 - September 25, 2012 (21 days) Interest rate: 1.40 % p.a. Interest periodicity: At maturity Calculation basis: 365/360 Interest amount: USD 530.83	04.09.2012		650'000.00	610'748.58
31.08.2012	Contract number 324364 / Fixed advance - closing (39677772) Amount: USD 650'000.00 Duration: July 2, 2012 - September 4, 2012 (64 days) Calculation basis: 365/360 Interest period: 02.07.12 - 04.09.12 (64 days) Accrued interest: 1.59% p.a. until USD 650'000.00 from 02.07.12 to 04.09.12 / USD 1'837.33	04.09.2012	651'837.33		-41'088.75
10.09.2012	Delivery advice (against payment) (40033916) Bond - Fixed rate: 7.875% NTS Controladora Mabe SA de CV 2009-28.10.19 Gtd Sr Reg S - ISIN USP3100SAA26 Quantity: USD 100'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -345.00	10.09.2012		113'542.50	72'453.75

19 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
11.09.2012	Sale (35517805) On July 4, 2012 (5:51:52 PM) we executed the following order on SIX Funds: Structured products: Cert Man IP 220 GLG 2011-31.12.23 on Reference Index Reg-S ISIN: XS0598098654 Securities no.: 12582056 Trade date: August 1, 2012 Quantity: 150'000 Price : USD 0.8707 / USD 130'605.00 Foreign brokerage: USD -5'249.20 Our commission: USD -914.24 Foreign settlement fee: USD -0.92	07.09.2012		124'440.64	196'894.39
19.09.2012	Interest (40624380) BRL 230'000: 9.75% NTS Oi SA 2011-15:9:16 Sr Reg S Bonds: Securities no.: 13837616, ISIN: USP18445AF68 Interest rate: 9.75 % Interest days: 180 / 360 Amount: USD 5'549.64	17.09.2012		5'549.64	202'444.03
19.09.2012	Manufactured payment (40624384) BRL 70'000: 9.75% NTS Oi SA 2011-15:9:16 Sr Reg S Bonds: Securities no.: 13837616, ISIN: USP18445AF68 Manufactured payment: USD 1'689.02	17.09.2012		1'689.02	204'133.05
19.09.2012	Credit (40645921) By order of: LUSITANIA PETROLEUM (BC) LIMITED IBAN: CH7708486000Z209978AA Bank: BSI SA Casella postale 2833 Lugano Payment details: LP/CG 2	19.09.2012		5'000'000.00	5'204'133.05
19.09.2012	Credit (40645926) By order of: LUSITANIA PETROLEUM (BC) LIMITED IBAN: CH7708486000Z209978AA Bank: BSI SA Casella postale 2833 Lugano Payment details: LP/RDS/CG 1	19.09.2012		5'000'000.00	10'204'133.05
20.09.2012	Notice of receipt (against payment) (40033692) Bond - Fixed rate: 7.5% NTS Banco GNB Sudameris 2012-30.7.22 Subord Reg S - ISIN USP1265VAA00	20.09.2012	109'183.33		10'094'949.72

20 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Quantity: USD 100'000 Received from: GALLOWAY EMERGING MARKETS INC.				
20.09.2012	Fiduciary deposit - 48h call (40682323) Trade date: September 20, 2012 Placement with: CREDIT SUISSE AG LONDON BRANCH LONDON Amount: USD 9'000'000.00 Period: September 21, 2012 - Call 48h Interest rate: 0.15% p.a. (variable) Calculation basis: ACT/360 Fiduciary commission: 0.05% p.a.	21.09.2012	9'000'000.00		1'094'949.72
21.09.2012	Contract number 363109 / Fixed advance - closing (40720806) Amount: USD 650'000.00 Duration: September 4, 2012 - September 25, 2012 (21 days) Calculation basis: 365/360 Interest period: 04.09.12 - 25.09.12 (21 days) Accrued interest: 1.40% p.a. until USD 650'000.00 from 04.09.12 to 25.09.12 / USD 530.83	25.09.2012	650'530.83		444'418.89
24.09.2012	Fiduciary deposit: decrease (40851879) Placement with: CREDIT SUISSE AG LONDON BRANCH LONDON Previous amount: USD / 9'000'000.00 New amount: USD / 4'500'000.00 Decrease: USD 4'500'000.00 Period: September 21, 2012 - Call 48h Interest rate: 0.15% p.a. (variable) Calculation basis: ACT/360 Fiduciary Change Commission: USD -53.61	26.09.2012		4'499'946.39	4'944'365.28
26.09.2012	Payment (40855188) Order of: September 26, 2012 - Fax In favour of: SANDFIELD CONSULTING S.A. IBAN: CH45084650002212669AA Bank: BSI AG Amount: USD 2'700'000.00	26.09.2012	2'700'000.00		2'244'365.28
26.09.2012	Payment (40861088) Order of: September 26, 2012 - Fax	26.09.2012	500'015.00		1'744'350.28

21 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	In favour of: AMPLE POWER LIMITED Account: 817396021838 Bank: HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, THE HONG KONG Commissions charged to us: USD -15.00 Amount: USD 500'015.00				
27.09.2012	Notice of receipt (against payment) (41753590) Bond - Fixed rate: 6.75% NTS Maestro Peru SA 2012-26.9.19 Sr Reg S - ISIN USP6426CAA73 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	27.09.2012	203'617.50		1'540'732.78
27.09.2012	Payment (41952695) Order of: September 27, 2012 - Phone In favour of: CORNER BANCA SA CORNERCARD 6901 LUGANO IBAN: CH0508490900057117286 Bank: CORNER BANCA SA LUGANO Beneficiary information: BILLING UNIT:1293921.001 Amount: USD 9'602.88	27.09.2012	9'602.88		1'531'129.90
27.09.2012	Interest statement : Fiduciary Call USD (41887437) Interest period: from 21.09.12 to 28.09.12 Calculation method: ACT/360 Interest: USD 225.00 Commission: USD -75.00 Total: USD 150.00	28.09.2012		150.00	1'531'279.90
28.09.2012	Debit advice (41037654) Period: from July 1, 2012 to September 30, 2012 Holdmail commission: CHF -150.00 Exchange rate USD/CHF 0.923176	30.09.2012	162.48		1'531'117.42
28.09.2012	Debit advice (41481486) Period: from July 1, 2012 to September 30, 2012 Registration expenses: CHF -8.00 Exchange rate USD/CHF 0.923176	30.09.2012	8.67		1'531'108.75
28.09.2012	Debit advice (41663656) Period: from July 1, 2012 to September 30, 2012 Custody fee Z203217.1001 USD: CHF -2'378.97	30.09.2012	2'643.69		1'528'465.06

22 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Commissions charged to us - Custody fee Z203217.1001 USD: CHF -57.19 Exchange rate USD/CHF 0.921501				
30.09.2012	Interest statement (42221391) Interest period: from 30.06.12 to 30.09.12 Calculation method: ACT/360 Debit interest: USD -369.65	30.09.2012	369.65		1'528'095.41
01.10.2012	Delivery advice (against payment) (41855673) Bond - Fixed rate: 11.75% NTS Virgolino de Oliveira Finance Ltd 2012-9.2.22 Sr Reg S - ISIN USL9668KAA45 Quantity: USD 400'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -330.00	01.10.2012		400'458.89	1'928'554.30
01.10.2012	Payment (40861513) Order of: October 1, 2012 - Fax In favour of: AMPLE POWER LIMITED Account: 817396021838 Bank: HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, THE HONG KONG Commissions charged to us: USD -15.00 Amount: USD -500'015.00	01-10-2012	500'015.00		1'428'539.30
02.10.2012	Notice of receipt (against payment) (42083903) Bond - Fixed rate: 11.125% NTS Rede Energia SA 2007-Without fixed maturity Reg S - ISIN USP8001VAD84 Quantity: USD 100'000 Received from: GALLOWAY EMERGING MARKETS INC.	02.10.2012	33'150.00		1'395'389.30
04.10.2012	Interest (42532803) USD 100'000: 11.125% NTS Rede Energia SA 2007-Without fixed maturity Reg S Bonds: Securities no.: 3029401, ISIN: USP8001VAD84 Interest rate: 11.125% Interest days: 90 / 360 Amount: USD 2'781.25	02.10.2012		2'781.25	1'398'170.55
05.10.2012	Debit advice (42597213) Description: In favour of ACONA INT'L INVESTMENTS LTD Amount: EUR -850.00	05.10.2012	1'122.49		1'397'048.06

23 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Exchange rate: EUR/USD 1.32057150				
08.10.2012	Payment (42689841) Order of: October 8, 2012 - Phone In favour of: OAKLAND MANAGEMENT INC. IBAN: LI6808805503783490001 Bank: VERWALTUNGS-UND PRIVAT-BANK AG IM ZENTRUM VADUZ Beneficiary information: ACONA INT. INVOICE 1001 Commissions charged to us: USD -15.00 Amount: USD 1'415.00	08.10.2012	1'415.00		1'395'633.06
09.10.2012	Payment (40861620) Order of: October 9, 2012 - Fax In favour of: AMPLE POWER LIMITED Account: 817396021838 Bank: HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, THE HONG KONG Commissions charged to us: USD -15.00 Amount: USD 500'015.00	09.10.2012	500'015.00		895'618.06
15.10.2012	Payment (40861646) Order of: October 15, 2012 - Fax In favour of: AMPLE POWER LIMITED Account: 817396021838 Bank: HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED, THE HONG KONG Commissions charged to us: USD -15.00 Amount: USD 500'015.00	15.10.2012	500'015.00		395'603.06
16.10.2012	Interest (43046486) USD 100'000: 10.25% NTS Credito Real SA de CV SOFOM ENR 2010-14.4.15 Sr Reg S Bonds: Securities no.: 11213806, ISIN: USP32506AA86 Interest rate: 10.25 % Interest days: 180 / 360 Amount: USD 5'125.00	15.10.2012		5'125.00	400'728.06
16.10.2012	Purchase (43156796) On October 16, 2012 (8:16:20 AM) we executed the following order on Xtrakter:	19.10.2012	251'375.00		149'353.06

24 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217:1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bond - Fixed rate: NTS OAS Investments GmbH 2012-19.10.19 Sr Reg S ISIN: USA57902AA51 Securities no.: 19828938 Trade date: October 12, 2012 Quantity: USD 250'000.00 Price: 100% / USD -250'000.00 Our commission: USD -1'375.00				
23.10.2012	Payment (43530748) Order of: October 23, 2012 - Phone In favour of: Corner Banca SA IBAN: CH0508490900057117286 Bank: CORNER BANCA SA LUGANO Beneficiary information: Card 4950 1421 8597 5259 Amount: USD 27'000.00	23.10.2012	27'000.00		122'353.06
24.10.2012	Notice of receipt (against payment) (43544101) Bond - Fixed rate: 6% NTS Türkiye İş Bankası AS 2012-24.10.22 Reg-S Subord. - ISIN XS0847042024 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	24.10.2012	205'100.00		-82'746.94
25.10.2012	Fiduciary deposit: decrease (44209619) Placement with: CREDIT SUISSE AG LONDON-BRANCH LONDON Previous amount: USD / 4'500'000.00 New amount: USD / 4'000'000.00 Decrease: USD 500'000.00 Period: September 21, 2012 - Call 48h Interest rate: 0.15% p.a. (variable) Calculation basis: ACT/360 Fiduciary Change Commission: USD -53.65	29.10.2012		499'946.35	417'199.41
26.10.2012	Notice of receipt (against payment) (43556183) Bond - Fixed Rate: 7.75% NTS Alfa Bond Issuance PLC 2011-28.4.21 Alfa Bank Reg-S Secured Sen - ISIN XS0620695204 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	26.10.2012	227'913.89		189'285.52
26.10.2012	Delivery advice (against payment) (43556929)	26.10.2012		250'071.04	439'356.56

25 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bond - Fixed rate: 8.25% NTS OAS Investments GmbH 2012-19.10.19 Sr Reg S - ISIN USA57902AA51 Quantity: USD 250'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -330.00				
01.11.2012	Interest (44348541) USD 200'000: 7.75% NTS Alfa Bond Issuance PLC 2011-28.4.21 Alfa Bank Reg-S Secured Sen Bonds: Securities no.: 12909573, ISIN: XS0620695204 Interest rate: 7.75 % Interest days: 180 / 360 Amount: USD 7'750.00	29.10.2012		7'750.00	447'106.56
06.11.2012	Notice of receipt (against payment) (44651956) Bond - Fixed rate: 5.5% NTS Industrial Senior Trust 2012-1.11.22 Reg S - ISIN USG47661AA43 Quantity: USD 100'000 Received from: GALLOWAY EMERGING MARKETS INC.	06.11.2012	100'876.39		346'230.17
07.11.2012	Notice of receipt (against payment) (44772584) Structured products: Cert Citigroup Funding 2012-6.11.17 (EXP.17.10.17) on Banco Bradesco SA ADR - ISIN XS0848437173 Quantity: USD 100'000 Received from: BANQUE HAPOALIM (LUXEMBOURG) SA LUXEMBOURG	07.11.2012	100'000.00		246'230.17
12.11.2012	Notice of receipt (against payment) (43300179) Bond - Fixed rate: 9.375% NTS Cemex Finance LLC 2012-12.10.22 Sr Secd Reg S - ISIN USU12763AC92 Quantity: USD 300'000 Received from: GALLOWAY EMERGING MARKETS INC.	12.11.2012	306'312.50		-60'082.33
12.11.2012	Fiduciary deposit: decrease (45100453) Placement with: CREDIT SUISSE AG LONDON BRANCH LONDON Previous amount: USD / 4'000'000.00 New amount: USD / 3'500'000.00 Decrease: USD 500'000.00 Period: September 21, 2012 - Call 48h Interest rate: 0.15% p.a. (variable)	14.11.2012		499'947.29	439'864.96

26 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Calculation basis: ACT/360				
	Fiduciary Change Commission: USD -52.71				
13.11.2012	Purchase (45188213) On November 12, 2012 (10:29:25 AM) we executed the following order on Over the Counter: Structured products: Cert MS NL 2012-13.11.14 (EXP.23.10.14) on Banco Bradesco SA ADR ISIN: XS0850004119 Securities no.: 20014240 Trade date: October 25, 2012 Quantity: USD 40'000.00 Price : 100% / USD -40'000.00 Our commission: USD -330.00 Foreign settlement fee: USD -0.97	13.11.2012	40'330.97		399'533.99
26.11.2012	Delivery advice (against payment) (45719094) Bond - Fixed rate: 11.125% NTS Rede Energia SA 2007-Without fixed maturity Reg S - ISIN USP8001VAD84 Quantity: USD 100'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -330.00	26.11.2012		38'170.00	437'703.99
26.11.2012	Notice of receipt (against payment) (45719184) Bond - Fixed rate: 9.875% NTS Lupatech Finance Limited 2007-Without fixed maturity Reg S - ISIN USG57058AA01 Quantity: USD 100'000 Received from: GALLOWAY EMERGING MARKETS INC.	26.11.2012	35'511.81		402'192.18
26.11.2012	Sale (46496504) On November 26, 2012 (10:52:08 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 11.125% NTS Rede Energia SA 2007-Without fixed maturity Reg S ISIN: USP8001VAD84 Securities no.: 3029401 Trade date: November 26, 2012 Quantity: USD 100'000.00 Price : 34% / USD 34'000.00 Accrued interest: 57 days / USD 1'761.46 Our commission: USD -286.09	29.11.2012		35'474.07	437'666.25

27 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Foreign settlement fee: USD -1.30				
26.11.2012	Sale (46496504) - Reversal On November 26, 2012, we cancelled the following transaction of November 26, 2012: Bond - Fixed rate: 11.125% NTS Rede Energia SA 2007- Without fixed maturity Reg S ISIN: USP8001VAD84 Securities no.: 3029401 Trade date: November 26, 2012 Quantity: USD 100'000.00 Price : 34% / USD -34'000.00 Accrued interest: 57 days / USD 1'761.46 Our commission: USD 286.09 Foreign settlement fee: USD 1.30	29.11.2012	35'474.07		402'192.18
28.11.2012	Sale (46702042) On November 25, 2012 (11:23:00 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 11.125% NTS Rede Energia SA 2007- Without fixed maturity Reg S ISIN: USP8001VAD84 Securities no.: 3029401 Trade date: November 25, 2012 Quantity: USD 100'000.00 Price : 30% / USD 30'000.00 Accrued interest: 57 days / USD 1'761.46 Our commission: USD -254.09 Foreign settlement fee: USD -1.30	29.11.2012		31'506.07	433'698.25
29.11.2012	Sale (46702042) - Reversal On November 29, 2012, we cancelled the following transaction of November 25, 2012: Bond - Fixed rate: 11.125% NTS Rede Energia SA 2007- Without fixed maturity-Reg-S ISIN: USP8001VAD84 Securities no.: 3029401 Trade date: November 25, 2012 Quantity: USD 100'000.00 Price : 30% / USD -30'000.00 Accrued interest: 57 days / USD 1'761.46	29.11.2012	31'506.07		402'192.18

28 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Our commission: USD 254.09				
	Foreign settlement fee: USD 1.30				
29.11.2012	Sale (46746836) On November 25, 2012 (11:23:00 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 11.125% NTS Rede Energia SA 2007- Without fixed maturity Reg S ISIN: USP8001VAD84 Securities no.: 3029401 Trade date: November 25, 2012 Quantity: USD 100'000.00 Price : 30% / USD 30'000.00 Our commission: USD -240.00 Foreign settlement fee: USD -1.30	29.11.2012		29'758.70	431'950.88
29.11.2012	Sale (46746836) - Reversal On November 29, 2012, we cancelled the following transaction of November 25, 2012: Bond - Fixed rate: 11.125% NTS Rede Energia SA 2007- Without fixed maturity Reg S ISIN: USP8001VAD84 Securities no.: 3029401 Trade date: November 25, 2012 Quantity: USD -100'000.00 Price : 30% / USD -30'000.00 Our commission: USD 240.00 Foreign settlement fee: USD 1.30	29.11.2012	29'758.70		402'192.18
29.11.2012	Sale (46766411) On November 25, 2012 (11:23:00 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 11.125% NTS Rede Energia SA 2007- Without fixed maturity Reg S ISIN: USP8001VAD84 Securities no.: 3029401 Trade date: November 26, 2012 Quantity: USD 100'000.00 Price : 30% / USD 30'000.00 Our commission: USD -240.00 Foreign settlement fee: USD -1.30	29.11.2012		29'758.70	431'950.88

29 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
05.12.2012	Delivery advice (against payment) (46970371) Bond - Fixed rate: 6% NTS Türkiye Is Bankasi A.S. 2012-24.10.22 Reg-S Subord. - ISIN XS0847042024 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC.	05.12.2012		212'366.67	644'317.55
07.12.2012	Notice of receipt (against payment) (46979599) Bond - Fixed rate: NTS Cencosud SA 2012-20.1.23 Sr Reg S - ISIN USP2205JAH34 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	06.12.2012	200'000.00		444'317.55
07.12.2012	Notice of receipt (against payment) (47187588) Bond - Fixed rate: 5.5% NTS Mexico Generadora de Energia S de RL 2012-6.12.32 Sr Secd Reg S - ISIN USP66208AA02 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	06.12.2012	202'500.00		241'817.55
07.12.2012	Fiduciary deposit: decrease (47254680) Placement with: CREDIT SUISSE AG LONDON BRANCH LONDON Previous amount: USD / 3'500'000.00 New amount: USD / 3'000'000.00 Decrease: USD-500'000.00 Period: September 21, 2012 - Call 48h Interest rate: 0.15% p.a. (variable) Calculation basis: ACT/360 Fiduciary Change Commission: USD -53.59	10.12.2012		499'946.41	741'763.96
11.12.2012	Notice of receipt (against payment) (47296839) Bond - Fixed rate: 6.125% NTS ArcelorMittal SA 2008-1.6.18 Sr (US1529) - ISIN US03938LAF13 Quantity: USD 100'000 Received from: GALLOWAY EMERGING MARKETS INC.	11.12.2012	102'920.14		638'843.82
11.12.2012	Notice of receipt (against payment) (46971904) Bond - Fixed rate: NTS Grupo Kuo SAB de CV 2012-4.12.22 Sr Reg S - ISIN USP4954BAE67 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	12.12.2012	205'834.72		433'009.10
14.12.2012	Credit (47722062) By order of: LUSITANIA PETROLEUM (BC) LIMITED	14.12.2012		500'000.00	933'009.10

30 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	IBAN: CH7708486000Z209978AA Bank: BSI SA Casella postale 2833 Lugano Payment details: LP/G-SP				
17.12.2012	Securities Lending and Borrowing commission (47815962) SLC4228 : USP18445AF68 - 9.75% NTS Oi SA 2011-15.9.16 Sr Reg S (13837616) - BRL 969.11	03.12.2012		457.46	933'466.56
17.12.2012	Securities Lending and Borrowing commission (47815963) SLC810 : USG1315RAC54 - 7.375% NTS Braskem Finance Ltd 2010-Without Fixed Maturity Gtd Sr Reg (11816782) - USD 112.59 SLC1908 : USG1315RAC54 - 7.375% NTS Braskem Finance Ltd 2010-Without Fixed Maturity Gtd Sr Reg (11816782) - USD 215.82 SLC4941 : USG1315RAC54 - 7.375% NTS Braskem Finance Ltd 2010-Without Fixed Maturity Gtd Sr Reg (11816782) - USD 40.06 SLC5669 : USG9328DAD24 - 9.5% NTS Vedanta Resources PLC 2008-18.7.18 Sr Reg S (4358888) - USD 166.22 SLC5793 : USG1315RAC54 - 7.375% NTS Braskem Finance Ltd 2010-Without Fixed Maturity Gtd Sr Reg (11816782) - USD 23.03 SLC5829 : USP5246AAF05 - 6.5% NTS Hypermarcas SA 2011-20.4.21 Sr Reg S (12889877) - USD 7.53 SLC6090 : USP5246AAF05 - 6.5% NTS Hypermarcas SA 2011-20.4.21 Sr Reg S (12889877) - USD 9.47 SLC6177 : USP14996AG02 - 8.5% NTS Banco Panamericano SA 2010-23.4.20 Subord Reg S (11241084) - USD 373.48 SLC6196 : USP5246AAF05 - 6.5% NTS Hypermarcas SA 2011-20.4.21 Sr Reg S (12889877) - USD 14.17 SLC6442 : USP5246AAF05 - 6.5% NTS Hypermarcas SA 2011-20.4.21 Sr Reg S (12889877) - USD 18.97 SLC6836 : USP3772WAC66 - 9.25% NTS Banco do Brasil SA KY Branch 2012-Without Fixed Mat Subord (14752706) - USD 50.67 SLC7204 : USP3772WAC66 - 9.25% NTS Banco do Brasil SA KY Branch 2012-Without Fixed Mat Subord (14752706) - USD 152.89 SLC7205 : USP7356YAA12 - 8.5% NTS OGX Petroleo e Gas Participacoes SA 2011-1.6.18 Sr Reg S (13106707) - USD 38.75	03.12.2012		1'907.62	935'374.18

31 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
2011-20.4.21	SLC7557 : USP5246AAF05 - 6.5% NTS Hypermarcas SA Sr Reg S (12889877) - USD 37.25				
	SLC7725 : USG0732RAG32 - 5.75% NTS Banco Bradesco SA Grand Cayman 2012-1.3.22 Subord Reg S (18067680) - USD 9.78				
	SLC8015 : USP3772WAC66 - 9.25% NTS Banco do Brasil SA KY Branch 2012-Without Fixed Mat Subord (14752706) - USD 182.50				
	SLC8066 : USG0732RAG32 - 5.75% NTS Banco Bradesco SA Grand Cayman 2012-1.3.22 Subord Reg S (18067680) - USD 73.26				
	SLC8169 : USD33488AA17 - 7.875% NTS Rearden G Holdings Eins GmbH 2010-30.3.20 Gtd Sr Reg S (11176405) - USD 6.23				
	SLC9211 : USD33488AA17 - 7.875% NTS Rearden G Holdings Eins GmbH 2010-30.3.20 Gtd Sr Reg S (11176405) - USD 8.09				
	SLC9218 : USP18445AF68 - 9.75% NTS OT SA 2011-15.9.16 Sr Reg S (13837616) - BRL 0.71				
	SLC9710 : USD33488AA17 - 7.875% NTS Rearden G Holdings Eins GmbH 2010-30.3.20 Gtd Sr Reg S (11176405) - USD 109.67				
	SLC9950 : USP7807HAM71 - 12.75% NTS Petroleos De Venezuela SA PDVSA 2011-17.02.22 Sr Reg S (12520445) - USD 6.25				
	SLC9951 : USP7807HAM71 - 12.75% NTS Petroleos De Venezuela SA PDVSA 2011-17.02.22 Sr Reg S (12520445) - USD 1.31				
	SLC9964 : USP7807HAM71 - 12.75% NTS Petroleos De Venezuela SA PDVSA 2011-17.02.22 Sr Reg S (12520445) - USD 5.01				
	SLC9966 : USP7807HAM71 - 12.75% NTS Petroleos De Venezuela SA PDVSA 2011-17.02.22 Sr Reg S (12520445) - USD 12.50				
	SLC10117 : USP3100SAA26 - 7.875% NTS Controladora Mabe SA de CV 2009-28.10.19 Gtd Sr Reg S (10683773) - USD 45.21				
	SLC10287 : USP7807HAM71 - 12.75% NTS Petroleos De Venezuela SA PDVSA 2011-17.02.22 Sr Reg S (12520445) - USD 0.23				
	SLC10639 : USP7807HAM71 - 12.75% NTS Petroleos De Venezuela SA PDVSA 2011-17.02.22 Sr Reg S (12520445) - USD 0.05				

32 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	SLC10673 : USP7807HAM71 - 12.75% NTS Petroleos De Venezuela SA PDVSA 2011-17.02.22 Sr Reg S (12520445) - USD 0.62				
17.12.2012	Delivery advice (against payment) (47743425) Bond - Fixed rate: 10.25% NTS Credito Real SA de CV SOFOM ENR 2010-14.4.15 Sr Reg S - ISIN USP32506AA86 Quantity: USD 100'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -330.00	17.12.2012		108'963.75	1'044'337.93
27.12.2012	Interest statement : Fiduciary Call USD (49593846) Interest period: from 28.09.12 to 31.12.12 Calculation method: ACT/360 Interest: USD 1'489.59 Commission: USD -496.53 Total: USD 993.06	31.12.2012		993.06	1'045'330.99
27.12.2012	Purchase (49659983) On December 24, 2012 (11:33:48 AM) we executed the following order on Xtrakter: Structured products: 13.2% COBA DE 2013-2.1.14 (EXP.19.12.13) on a Basket of Shs ISIN: XS0870508404 Securities no.: 20323917 Trade date: December 20, 2012 Quantity: USD 500'000.00 Price: 100% / USD -500'000.00 The financial investment in question is appropriate for the client's level of knowledge and experience.	02.01.2013	500'000.00		545'330.99
28.12.2012	Debit advice (48542019) Period: from October 1, 2012 to December 31, 2012 Holdmail commission: CHF -150.00 Exchange rate USD/CHF 0.899042	31.12.2012	166.84		545'164.15
28.12.2012	Debit advice (49438676) Period: from October 1, 2012 to December 31, 2012 Custody fee Z203217.1001 USD: CHF -2'911.27 Commissions charged to us - Custody fee Z203217.1001 USD: CHF -56.95 Exchange rate USD/CHF 0.898747	31.12.2012	3'302.62		541'861.53

33 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2012 December 31, 2012

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
31.12.2012	Interest statement (50215815) Interest period: from 30.09.12 to 31.12.12 Calculation method: ACT/360 Debit interest: USD -21.15	31.12.2012	21.15		541'840.38
31.12.2012	Total		24'675'455.59	24'916'980.24	
31.12.2012	New balance to your credit				541'840.38

Yours faithfully
 BSI AG

E. & O. E.

Please check this account statement and in case of disagreement, inform us in writing within one month (cp. our general conditions).
 The taxation applied depends on your individual situation as well as the type of investment. Tax treatment may change in the future.

34 / 34



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
01.01.2013	Balance carried forward in your favour				541'840.38
02.01.2013	Guarantee - Credit card guarantee (50217217) Guarantee number: 311395 Beneficiary: CORNER LUGANO Amount: USD 10'000.00 Our commission: 1% p.a. minimum CHF 100.00 Periodicity: Annually Period: January 1, 2013 - January 1, 2014 Commission for guarantees: USD 109.20	01.01.2013	109.20		541'731.18
08.01.2013	Payment (50732783) Order of: January 8, 2013 - Phone In favour of: SANDFIELD CONSULTING S.A. IBAN: CH4508465000Z212669AA Bank: BSI AG Amount: USD 230'000.00	08.01.2013	230'000.00		311'731.18
10.01.2013	Delivery advice (against payment) (50744618) Bond - Fixed rate: 4.875% NTS Cencosud SA 2012-20.1.23 Sr Reg S - ISIN:USP2205JAH34 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00	10.01.2013		206'560.83	518'292.01
10.01.2013	Notice of receipt (against payment) (50750152) Bond - Fixed rate: 9.375% NTS Home Credit and Finance Bank 000 12-24.4.20 HCFB RegS Ser. 2 Subord. - ISIN XS0846652666 Quantity: USD 200'000 Received from: GALLOWAY EMERGING MARKETS INC.	10.01.2013	219'458.33		298'833.68
11.01.2013	Interest (50935335) USD 100'000: 9.875% NTS Lupatech Finance Limited 2007-Without fixed maturity Reg S Bonds: Securities no.: 3245553, ISIN: USG57058AA01 Interest rate: 9.875 % Interest days: 90 / 360 Amount: USD 2'468.75	10.01.2013		2'468.75	301'302.43

1 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
11.01.2013	Delivery advice (against payment) (50881123) Bond - Fixed rate: 6.25% NTS Grupo Kuo SAB de CV 2012-4.12.22 Sr Reg S - ISIN USP4954BAE67 Quantity: USD 200'000 Delivery to: GALLOWAY EMERGING MARKETS INC. Third party costs: USD -360.00	11.01.2013		216'424.72	517'727.15
14.01.2013	Notice of receipt (against payment) (46970080) Bond - Fixed rate: 7.875% NTS Grupo Posadas SAB de CV 2012-30.11.17 Sr Reg S - ISIN USP4983GAM26 Quantity: USD 150'000 Received from: GALLOWAY EMERGING MARKETS INC.	14.01.2013	153'914.06		363'813.09
15.01.2013	Purchase (51300727) On January 15, 2013 (12:34:05 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 9.5% NTS Marfrig Overseas Ltd 2010-4.5.20 Gtd Sr Reg S ISIN: USG5814RAB45 Securities no.: 11273322 Trade date: January 14, 2013 Quantity: USD 200'000.00 Price: 94% / USD -188'000.00 Accrued interest: 73 days / USD -3'852.78 Our commission: USD -575.56 Foreign settlement fee: USD -1.34 The financial investment in question is appropriate for the client's level of knowledge and experience.	17.01.2013	192'429.68		171'383.41
15.01.2013	Purchase (51301956) On January 15, 2013 (12:32:24 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 7.875% GLN Pan American Energy LLC 2010-7.5.21 Sr Global Tranche 1 Reg S ISIN: US69783UAA97 Securities no.: 11279022 Trade date: January 14, 2013 Quantity: USD 200'000.00 Price: 91.75% / USD -183'500.00 Accrued interest: 70 days / USD -3'062.50 Our commission: USD -559.69	17.01.2013	187'123.53		-15'740.12

2 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Foreign settlement fee: USD -1.34 The financial investment in question is appropriate for the client's level of knowledge and experience.				
15.01.2013	Fiduciary deposit: decrease (51319017) Placement with: CREDIT SUISSE AG LONDON BRANCH LONDON Previous amount: USD / 3'000'000.00 New amount: USD / 2'500'000.00 Decrease: USD 500'000.00 Period: September 21, 2012 - Call 48h Interest rate: 0.15% p.a. (variable) Calculation basis: ACT/360 Fiduciary Change Commission: USD -54.14	17.01.2013		499'945.86	484'205.74
16.01.2013	Purchase (51304668) On January 16, 2013 (10:32:44 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 8.75% NTS GOL Finance 2006-Without fixed maturity Reg S ISIN: USG3980PAA33 Securities no.: 2508416 Trade date: January 14, 2013 Quantity: USD 200'000.00 Price: 71.85% / USD -143'700.00 Accrued interest: 12 days / USD -583.33 Our commission: USD -468.92 Foreign settlement fee: USD -1.34 The financial investment in question is appropriate for the client's level of knowledge and experience.	17.01.2013	144'753.59		339'452.15
16.01.2013	Sale (51305099) On January 16, 2013 (10:38:26 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 7.875% NTS Grupo Posadas SAB de CV 2012-30.11.17 Sr Reg S ISIN: USP4983GAM26 Securities no.: 20120754 Trade date: January 14, 2013 Quantity: USD 150'000.00 Price: 106.25% / USD 159'375.00	17.01.2013		160'392.87	499'845.02

3 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Accrued interest: 47 days / USD 1'542.19 Our commission: USD -522.98 Foreign settlement fee: USD -1.34				
18.01.2013	Interest (51552773) BRL 250'000: Cert CESP 2007-15.1.15 Sr 08 Tranche 7 Reg S Int & Prin In USD Fltg Rt Structured products: Securities no.: 2887369, ISIN: US12517HAG83 Capital gain: 0 % Interest payment: 12.842 % Interest days: 183 / 360 Capital gain: USD 0.00 Interest payment: USD 7'996.50	15.01.2013		7'996.50	507'841.52
24.01.2013	Foreign exchange: spot transaction (51913178) Sale: USD 145'797.45 Debit account: USD - Z203217AA Exchange rate: USD/ZAR 8.963668 Purchase: ZAR 1'306'879.86 Credit account: ZAR - Z203217AF	25.01.2013	145'797.45		362'044.07
25.01.2013	Sale (52603912) On January 25, 2013 (11:13:18 AM) we executed the following order on Xtrácker: Bond - Fixed rate: 6.125% NTS ArcelorMittal SA 2008-1.6.18 Sr (US1529) (ISIN: US03938LAF13) Securities no.: 4673455 Trade date: January 24, 2013 Quantity: USD 100'000.00 Price: 106.5% / USD 106'500.00 Accrued interest: 58 days / USD 986.81 Our commission: USD -752.41 Foreign settlement fee: USD -1.34	29.01.2013		106'733.06	468'777.13
31.01.2013	Interest (52876630) USD 100'000: 7.5% NTS Banco GNB Sudameris 2012-30.7.22 Subord Reg S Bonds: Securities no.: 19119405, ISIN: USP1265VAA00 Interest rate: 7.5 %	30.01.2013		3'750.00	472'527.13

4 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Interest days: 180 / 360 Amount: USD 3'750.00				
01.02.2013	Foreign exchange: spot transaction (53103823) Sale: USD 104.19 Debit account: USD - Z203217AA Exchange rate: EUR/USD 1.385550 Purchase: EUR 75.20 Credit account: EUR - Z203217AB	01.02.2013	104.19		472'422.94
01.02.2013	Payment (53117653) Order of: February 1, 2013 - Phone In favour of: OAKLAND MANAGEMENT INC. IBAN: LI6808805503783490001 Bank: Verwaltungs- und Privat-Bank AG Aeulestrasse 6 Vaduz Beneficiary information: ACONA INTL INVOICE 1002 Amount: USD 1'400.00 Commissions charged to us: USD -15.00	01.02.2013	1'415.00		471'007.94
01.02.2013	Purchase (53030536) On February 1, 2013 (12:24:55 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 6.25% NTS Banco do Brasil SA KY Branch 2013-Without fixed Mat Jr Subord Reg S ISIN: USG07402DP58 Securities no.: 20558164 Trade date: January 30, 2013 Quantity: USD 200'000.00 Price: 100.05% / USD -200'100.00 Accrued interest: 4 days / USD -138.89 Our commission: USD -600.72 Foreign settlement fee: USD -1.36 The financial investment in question is appropriate for the client's level of knowledge and experience.	04.02.2013	200'840.97		270'166.97
01.02.2013	Sale (53118047) On February 1, 2013 (2:41:56 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 9.375% NTS Cemex Finance LLC 2012-12.10.22 Sr Secd Reg S	05.02.2013		230'249.12	500'416.09

5 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	ISIN: USU12763AC92 Securities no.: 19819882 Trade date: January 31, 2013 Quantity: USD 200'000.00 Price : 112.5% / USD 225'000.00 Accrued interest: 113 days / USD 5'885.42 Our commission: USD -634.94 Foreign settlement fee: USD -1.36				
01.02.2013	Sale (53118339) On February 1, 2013 (2:47:36 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 7.75% NTS Alfa Bond Issuance PLC 2011-28.4.21 Alfa Bank Reg-S Secured Sen ISIN: XS0620695204 Securities no.: 12909573 Trade date: January 31, 2013 Quantity: USD 200'000.00 Price : 114.5% / USD 229'000.00 Accrued interest: 97 days / USD 4'176.39 Our commission: USD -641.24 Foreign settlement fee: USD -1.36	05.02.2013		232'533.79	732'949.88
01.02.2013	Purchase (53119190) On February 1, 2013 (2:51:16 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 9.5% NTS Cemex Finance LLC 2009-14.12.16 Gld Sr Secd Reg S ISIN: USU12763AA37 Securities no.: 10820989 Trade date: January 31, 2013 Quantity: USD 200'000.00 Price : 107% / USD -214'000.00 Accrued interest: 51 days / USD -2'691.67 Our commission: USD -650.08 Foreign settlement fee: USD -1.36 The financial investment in question is appropriate for the client's level of knowledge and experience.	05.02.2013	217'343.11		515'606.77
01.02.2013	Sale (53124778)	06.02.2013		42'540.96	558'147.73

6 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	On February 1, 2013 (3:41:11 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 9.875% NTS Lupatech Finance Limited 2007-Without fixed maturity Reg S ISIN: USG57058AA01 Securities no.: 3245553 Trade date: February 1, 2013 Quantity: USD 100'000.00 Price : 42% / USD 42'000.00 Accrued interest: 26 days / USD 713.19 Our commission: USD -170.86 Foreign settlement fee: USD -1.37				
04.02.2013	Sale (53124778) - Reversal	06.02.2013	42'540.96		515'606.77
	On February 4, 2013, we cancelled the following transaction of February 1, 2013: Bond - Fixed rate: 9.875% NTS Lupatech Finance Limited 2007-Without fixed maturity Reg S ISIN: USG57058AA01 Securities no.: 3245553 Trade date: February 1, 2013 Quantity: USD 100'000.00 Price : 42% / USD 42'000.00 Accrued interest: 26 days / USD 713.19 Our commission: USD 170.86 Foreign settlement fee: USD 1.37				
04.02.2013	Sale (53267980)	06.02.2013		42'502.30	558'109.07
	On February 1, 2013 (3:41:11 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 9.875% NTS Lupatech Finance Limited 2007-Without fixed maturity Reg S ISIN: USG57058AA01 Securities no.: 3245553 Trade date: February 1, 2013 Quantity: USD 100'000.00 Price : 42% / USD 42'000.00 Accrued interest: 26 days / USD 713.19 Foreign brokerage: USD -38.66 Our commission: USD -170.86				

7 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Foreign settlement fee: USD -1.37				
06.02.2013	Interest (53155286) USD 200'000: 7.375% NTS Banco Estado do Rio Grande do Sul SA 2012-2.2.22 Sub Reg S Bonds: Securities no.: 14872564, ISIN: USP12445AA33 Interest rate: 7.375 % Interest days: 180 / 360 Amount: USD 7'375.00	04.02.2013		7'375.00	565'484.07
06.02.2013	Fiduciary deposit: redemption (53423762) Placement with: CREDIT SUISSE AG LONDON BRANCH LONDON Amount: USD 2'500'000.00 Period: September 21, 2012 - February 8, 2013 (140 days) Interest details 3'000'000.00: 0.15% on USD 3'000'000.00: from 31.12.12 to 17.01.13 (17 days): USD 212.50 2'500'000.00: 0.15% on USD 2'500'000.00: from 17.01.13 to 08.02.13 (22 days): USD 229.17 Calculation basis: ACT/360 Fiduciary commission: 0.05% p.a. Commission: USD -147.22	08.02.2013		2'500'294.45	3'065'778.52
07.02.2013	Prepayment subscription (53423984) According to your instructions, on February 6, 2013 (2:27:50 PM) we made the following subscription: Money market fund: Shs BSI - Multinvest SICAV - Cash USD Shs -A- Cap ISIN: LU0585204547 Securities no.: 12348781 Trade date: February 6, 2013 Amount: 2'300'000 Price: USD -2'300'000.00	11.02.2013	2'300'000.00		765'778.52
07.02.2013	Prepayment substitution (53509281) According to your instructions, on February 7, 2013 (1:17:41 PM) we made the following payment: Money market fund: Shs BSI - Multinvest SICAV - Cash USD Shs -A- Cap ISIN: LU0585204547 Securities no.: 12348781	11.02.2013	3'450.00		762'328.52

8 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Trade date: February 6, 2013 Quantity: 22'808.409 Price : USD 100.84 / USD -2'299'999.96 Swiss stamp tax duty : CHF -3'132.43 / USD -3'450.00				
11.02.2013	Sale (53665307) On February 11, 2013 (12:19:50 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 9.5% NTS Marfrig Overseas Ltd 2010-4.5.20 Gld Sr Reg S ISIN: USG5814RAB45 Securities no.: 11273322 Trade date: February 8, 2013 Quantity: USD 200'000.00 Price : 97.5% / USD 195'000.00 Accrued interest: 99 days / USD 5'225.00 Our commission: USD -600.68 Foreign settlement fee: USD -1.34	13.02.2013		199'622.98	961'951.50
13.02.2013	Interest (53622288) USD 100'000: 6.75% NTS Central America Bottling Corp 2012-9.2.22 Sr Reg S Bonds: Securities no.: 14927988, ISIN: USG20011AA39 Interest rate: 6.75 % Interest days: 180 / 360 Amount: USD 3'375.00	11.02.2013		3'375.00	965'326.50
13.02.2013	Sale (53589167) On February 13, 2013 (4:48:58 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 8.75% NTS GOL Finance 2006-Without fixed maturity Reg S ISIN: USG3980PAA33 Securities no.: 2508416 Trade date: February 7, 2013 Quantity: USD 100'000.00 Price : 74% / USD 74'000.00 Accrued interest: 37 days / USD 899.31 Our commission: USD -262.15 Foreign settlement fee: USD -1.34	12.02.2013		74'635.82	1'039'962.32

9 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
15.02.2013	Purchase (53918910) On February 15, 2013 (9:46:38 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 8.375% NTS Empresas ICA SAB de CV 2012-24.7.17 Sr Reg S ISIN: USP37149AQ72 Securities no.: 19095941 Trade date: February 13, 2013 Quantity: USD 200'000.00 Price : 106.25% / USD -212'500.00 Accrued interest: 25 days / USD -1'163.19 Our commission: USD -640.99 Foreign settlement fee: USD -1.34 The financial investment in question is appropriate for the client's level of knowledge and experience.	19.02.2013	214'305.52		825'656.80
01.03.2013	Purchase (55923453) On March 1, 2013 (11:54:17 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 9.75% NTS Desarrolladora Homex SAB de CV 2012-25.3.20 Sr Reg S ISIN: USP35053AB69 Securities no.: 14928312 Trade date: February 27, 2013 Quantity: USD 100'000.00 Price : 96% / USD -96'000.00 Accrued interest: 159 days / USD -4'306.25 Our commission: USD -351.07 Foreign settlement fee: USD -1.31 The financial investment in question is appropriate for the client's level of knowledge and experience.	04.03.2013	100'658.63		724'998.17
07.03.2013	Interest (53677553) USD 200'000: 10.5% MS-NL 2012-7.3.16 (EXP.15.2.16) on Gerdau SA CQSG ADR Reg-S Sr Structured products: Securities no.: 18018723, ISIN: XS0749507363 Capital gain: 9.64 % Interest payment: 0.86 % Interest days: 360 / 360	07.03.2013		21'000.00	745'998.17

10 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Capital gain: USD 19'280.00				
	Interest payment: USD 1'720.00				
15.03.2013	Interest (56894426) BRL 300'000: 9.75% NTS Oi SA 2011-15.9.16 Sr Reg S Structured products: Securities no.: 13837616, ISIN: USP18445AF68 Interest rate: 9.75 % Interest days: 180 / 360 Amount: USD 7'467.45	15.03.2013		7'467.45	753'465.62
15.03.2013	Sale (56909055) On March 15, 2013 (4:32:19 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 9.5% NTS Cemex Finance LLC 2009- 14.12.16 Gld Sr Secd Reg S ISIN: USU12763AA37 Securities no.: 10820989 Trade date: March 14, 2013 Quantity: USD 200'000.00 Price : 108.75% / USD 217'500.00 Accrued interest: 95 days / USD 5'013.89 Our commission: USD -611.92 Foreign settlement fee: USD -1.30	19.03.2013		221'900.67	975'366.29
19.03.2013	Foreign exchange: spot transaction (57063999) Sale: USD 258'522.40 Debit account: USD - Z203217AA Exchange rate: EUR/USD 1.299108 Purchase: EUR 199'000.00 Credit account: EUR - Z203217AB	21.03.2013	258'522.40		716'843.89
22.03.2013	Sale (57271696) On March 22, 2013 (11:37:23 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 8.375% NTS Empresas ICA SAB de CV 2012-24.7.17 Sr Reg S ISIN: USP37149AQ72 Securities no.: 19095941 Trade date: March 21, 2013 Quantity: USD 200'000.00	26.03.2013		217'284.24	934'128.13

11 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Price : 107.5% / USD 215'000.00 Accrued interest: 62 days / USD 2'884.72 Our commission: USD -599.19 Foreign settlement fee: USD -1.29				
26.03.2013	Purchase (58432333) On March 22, 2013 (12:00:00 AM) we executed the following order on Xtrakter: Structured products: 8.5% ABC Brasil 2013-28.3.16 Global Int and Prin in USD ISIN: US05949PAA57 Securities no.: 21023736 Trade date: March 22, 2013 Quantity: BRL 500'000.00 Price : 100% / BRL -500'000.00 Exchange rate: USD/BRL 2.01270000 The financial investment in question is appropriate for the client's level of knowledge and experience.	28.03.2013	248'422.52		685'705.61
26.03.2013	Purchase (58377507) On March 26, 2013 (2:10:15 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 8.25% NTS MHP S.A 2013-2.4.20 Sr Reg S ISIN: USL6366MAC75 Securities no.: 21014720 Trade date: March 25, 2013 Quantity: USD 200'000.00 Price : 100.45% / USD -200'900.00 Our commission: USD -602.70 The financial investment in question is appropriate for the client's level of knowledge and experience.	02.04.2013	201'502.70		484'202.91
27.03.2013	Manufactured payment v (58494675) USD 88'000: 9.75% NTS-Desarrolladora Homex SAB de CV 2012-25.3:20 Sr Reg S Bonds: Securities no.: 14928312, ISIN: USP35053AB69 Manufactured payment: USD 4'290.00	25.03.2013		4'290.00	488'492.91
27.03.2013	Interest (58494681) USD 12'000: 9.75% NTS Desarrolladora Homex SAB de	25.03.2013		585.00	489'077.91

12 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	CV 2012-25.3.20 Sr Reg S Bonds: Securities no.: 14928312, ISIN: USP35053AB69 Interest rate: 9.75 % Interest days: 180 / 360 Amount: USD 585.00				
27.03.2013	Interest (58420886) USD 200'000: 6.75% NTS Maestro Peru SA 2012-26.9.19 Sr Reg S Bonds: Securities no.: 19634564, ISIN: USP6426CAA73 Interest rate: 6.75 % Interest days: 180 / 360 Amount: USD 6'750.00	26.03.2013		6'750.00	495'827.91
29.03.2013	Debit advice (57651438) Period: from January 1, 2013 to March 31, 2013 Holdmail commission: CHF -150.00 Exchange rate USD/CHF 0.935587	31.03.2013	160.33		495'667.58
29.03.2013	Debit advice (58286104) Period: from January 1, 2013 to March 31, 2013 Custody fee Z203217.1001 USD: CHF -4'681.57 Commissions charged to us - Custody fee Z203217.1001 USD: CHF -49.90 Exchange rate USD/CHF 0.934602	31.03.2013	5'062.55		490'605.03
02.04.2013	Interest (58912536) USD 500'000: 13.2% COBA DE 2013-2.1.14 (EXP.19.12.13) on Bskt of Shs Srs N1390 Structured products: Securities no.: 20323917, ISIN: XS0870508404 Capital gain: 0 % Interest payment: 13.2 % Interest days: 90 / 360 Capital gain: USD 0.00 Interest payment: USD 16'500.00	02.04.2013		16'500.00	507'105.03
04.04.2013	Prepayment subscription (57383396) According to your instructions, on March 25, 2013 (11:50:14 AM) we made the following subscription: Fund - Bond: Shs Man Umbrella SICAV - GLG Flex Bd Fd Shs MUS D266 GLG FI Bd Fd-USD Hedge Dist	08.04.2013	300'000.00		207'105.03

13 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	ISIN: LU0851823822 Securities no.: 20680910 Trade date: April 3, 2013 Amount: 300'000 Price : USD -300'000.00 The financial investment in question is appropriate for the client's level of knowledge and experience.				
04.04.2013	Prepayment substitution (59087526) According to your instructions, on April 4, 2013 (11:57:38 AM) we made the following payment: Fund - Bond: Shs Man Umbrella SICAV - GLG Flex Bd Fd Shs MUS D266 GLG FI Bd Fd-USD Hedge Dist ISIN: LU0851823822 Securities no.: 20680910 Trade date: April 3, 2013 Quantity: 300'000 Price : USD 1.00 / USD -300'000.00 Foreign brokerage: USD -19.05 Swiss stamp tax duty : CHF -426.89 / USD -450.00 Our commission: USD -1'650.00 The financial investment in question is appropriate for the client's level of knowledge and experience.	08.04.2013	2'119.05		204'985.98
04.04.2013	Sale (59097726) On April 4, 2013 (5:31:07 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 8.75% NTS GOL Finance 2006-Without fixed maturity Reg S ISIN: USG3980PAA33 Securities no.: 2508416 Trade date: April 4, 2013 Quantity: USD 100'000.00 Price : 73% / USD-73'000.00 Accrued interest: 4 days / USD 97.22 Our commission: USD -255.84 Foreign settlement fee: USD -1.29	09.04.2013		72'840.09	277'826.07
08.04.2013	Interest (59132759) USD 100'000: 8.75% NTS GOL Finance 2006-Without fixed maturity Reg S	05.04.2013		2'187.50	280'013.57

14 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bonds: Securities no.: 2508416, ISIN: USG3980PAA33 Interest rate: 8.75 % Interest days: 90 / 360 Amount: USD 2'187.50				
09.04.2013	Purchase (59370555) On April 9, 2013 (2:46:40 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 8.75% NTS GOL Finance 2006-Without fixed maturity Reg S ISIN: USG3980PAA33 Securities no.: 2508416 Trade date: April 8, 2013 Quantity: USD 100'000.00 Price : 67.25% / USD -67'250.00 Accrued interest: 6 days / USD -145.83 Our commission: USD -235.89 Foreign settlement fee: USD -1.30 The financial investment in question is appropriate for the client's level of knowledge and experience.	11.04.2013	67'633.02		212'380.55
15.04.2013	Interest (59578119) USD 100'000: 9.375% NTS Cemex Finance LLC 2012-12-10.22 Sr Secd Reg S Bonds: Securities no.: 19819882, ISIN: USU12763AC92 Interest rate: 9.375 % Interest days: 180 / 360 Amount: USD 4'687.50	12.04.2013		4'687.50	217'068.05
25.04.2013	Interest (60679513) USD 200'000: 9.375% NTS Home Credit and Finance Bank OOO 12-24.4.20 HCFB RegS Ser. 2 Subord. Bonds: Securities no.: 19861357, ISIN: XS0846652666 Interest rate: 9.375 % Interest days: 180 / 360 Amount: USD 9'375.00	24.04.2013		9'375.00	226'443.05
01.05.2013	Interest (61364823) USD 100'000: 5.5% NTS Industrial Senior Trust 2012-1.11.22 Reg S Bonds: Securities no.: 19920573, ISIN: USG47661AA43	01.05.2013		2'750.00	229'193.05

15 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Interest rate: 5.5 % Interest days: 180 / 360 Amount: USD 2'750.00				
02.05.2013	Purchase (61464693) On May 2, 2013 (4:19:41 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 7.5% NTS Banco GNB Sudameris 2012-30.7.22 Subord Reg S ISIN: USP1265VAA00 Securities no.: 19119405 Trade date: April 29, 2013 Quantity: USD 100'000.00 Price : 112.25% / USD -112'250.00 Accrued interest: 92 days / USD -1'916.67 Our commission: USD -371.04 Foreign settlement fee: USD -1.31 The financial investment in question is appropriate for the client's level of knowledge and experience.	02.05.2013	114'539.02		114'654.03
06.05.2013	Payment (61666167) Order of: May 6, 2013 - Phone In favour of: PEDRO HENRIQUES Account: 17056948 Bank: SAFRA NATIONAL BANK OF NEW YORK NEW YORK Amount: USD 6'000.00 Commissions charged to us: USD -15.00	06.05.2013	6'015.00		108'639.03
06.05.2013	Sale (redemption) (61537558) On May 6, 2013 (12:05:30 PM) we executed the following order on UBS Funds Lux: Money market fund: Shs BSI - Multinvest SICAV - Cash USD Shs -A- Cap ISIN: LU0585204547 Securities no.: 12348781 Trade date: May 3, 2013 Quantity: 3'000 Price : USD 100.93 / USD 302'790.00	08.05.2013		302'790.00	411'429.03
07.05.2013	Payment (61720152) Order of: May 7, 2013 - Phone	07.05.2013	15'000.00		396'429.03

16 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	In favour of: CORNER BANCA SA CORNERCARD IBAN: CH0508490900057117286 Bank: CORNER BANCA SA LUGANO Beneficiary information: BILLING UNIT: 1293921.001 Amount: USD 15'000.00				
08.05.2013	Interest (61689048) USD 200'000: 7.875% GLN Pan American Energy LLC 2010-7.5.21 Sr Global Tranche 1 Reg S Bonds: Securities no.: 11279022, ISIN: US69783UAA97 Interest rate: 7.875 % Interest days: 180 / 360 Amount: USD 7'875.00	07.05.2013		7'875.00	404'304.03
08.05.2013	Payment (61537681) Order of: May 8, 2013 - Phone In favour of: SANDFIELD CONSULTING S.A. IBAN: CH4508465000Z212669AA Bank: BSI AG Amount: USD 300'000.00	08.05.2013	300'000.00		104'304.03
14.05.2013	Sale (62072225) On May 14, 2013 (8:17:12 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 5.5% NTS Industrial Senior Trust 2012-1.11.22 Rég S ISIN: USG47661AA43 Securities no.: 19920573 Trade date: May 13, 2013 Quantity: USD 100'000.00 Price: 101.5% / USD 101'500.00 Accrued interest: 15 days / USD 229.17 Our commission: USD -356.05 Foreign settlement fee: USD -1.30	16.05.2013		101'371.82	205'675.85
14.05.2013	Purchase (62121152) On May 14, 2013 (3:14:45 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 5.333% NTS Brazil Minas SPE 2013-15.2.28 Reg S ISIN: USG13201AA91	16.05.2013	226'994.04		-21'318.19

17 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Securities no.: 21032759 Trade date: May 13, 2013 Quantity: USD 200'000.00 Price : 112% / USD -224'000.00 Accrued interest: 80 days / USD -2'370.22 Our commission: USD -622.52 Foreign settlement fee: USD -1.30 The financial investment in question is appropriate for the client's level of knowledge and experience.				
16.05.2013	Sale (redemption) (62161381) On May 16, 2013 (11:33:12 AM) we executed the following order on UBS Funds Lux: Money market fund: Shs BSI - Multinvest SICAV - Cash USD Shs -A- Cap ISIN: LU0585204547 Securities no.: 12348781 Trade date: May 15, 2013 Quantity: 1'000 Price : USD 100.95 / USD 100'950.00	21.05.2013		100'950.00	79'631.81
22.05.2013	Purchase (62839609) On May 22, 2013 (11:28:12 AM) we executed the following order on Xtrakter: Structured products: Cert SG Issuer 2013-22.5.18 (EXP.15.5.18) VRN on a Basket of ADR's ISIN: XS0867706797 Securities no.: 21469766 Trade date: May 17, 2013 Quantity: USD 150'000.00 Price : 100% / USD -150'000.00 Our commission: USD -1'050.00 Foreign settlement fee: USD -1.28 The financial investment in question is appropriate for the client's level of knowledge and experience.	23.05.2013	151'051.28		-71'419.47
24.05.2013	Sale (redemption) (62883941) On May 24, 2013 (11:43:41 AM) we executed the following order on UBS Funds Lux: Money market fund: Shs BSI - Multinvest SICAV - Cash USD Shs -A- Cap	29.05.2013		252'375.00	180'955.53

18 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	ISIN: LU0585204547 Securities no.: 12348781 Trade date: May 23, 2013 Quantity: 2'500 Price : USD 100.95 / USD 252'375.00				
27.05.2013	Payment (63745867) Order of: May 27, 2013 - Phone In favour of: corner banca cornercard IBAN: CH0508490900057117286 Bank: CORNER BANCA SA LUGANO Beneficiary information: billing unit: 1293921.00.1 Amount: USD 261.99	27.05.2013	261.99		180'693.54
28.05.2013	Redemption at maturity (63848046) USD 250'000: Cert MS NL 2011-27.5.13 (EXP 13.5.13) VRN Basket of ADR's Reg-S Sr Structured products: Securities no.: 13026910, ISIN: XS0628632852 Redemption: Redemption in security No. of securities per nominal: 71.765 Reg Shs Companhia Siderurgica Nacional Sp.ADR Strike: USD 13.94 Fractions: Cash compensation at USD 3.4306 per unit Maturity: May 27, 2013 USD 250'000: Cert MS NL 2011-27.5.13 (EXP 13.5.13) VRN Basket of ADR's Reg-S Sr Structured products: Securities no.: 13026910, ISIN: XS0628632852 17'750 Reg Shs Companhia Siderurgica Nacional Sp.ADR Shares: Securities no.: 148293, ISIN: US20440W1053 Fraction payment: USD 657.44 Swiss stamp tax duty (CHF -357.92): USD -371.15	28.05.2013		286.29	180'979.83
04.06.2013	Notice of receipt (against payment) (64051715) Structured products: Cert SG Issuer 2013-31.5.16 (EXP.24.5.16) VRN on a Basket of ADR's - ISIN XS0867715863	04.06.2013	200'000.00		-19'020.17

19 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Quantity: USD 200'000 Received from: BANQUE HAPOALIM (LUXEMBOURG), SA LUXEMBOURG				
04.06.2013	Redemption (64403608) 150: 8.5% COBA DE 2011-4.6.13 (Exp.28.5.13) auf SID Nacional Structured products: Securities no.: 13108869, ISIN: XS0633632780 Nominal value: USD 150 Redemption: USD 246.22 per unit Maturity date: June 4, 2013 -150: 8.5% COBA DE 2011-4.6.13 (Exp.28.5.13) auf SID Nacional Structured products: Securities no.: 13108869, ISIN: XS0633632780 Redemption: USD 36'933.00	04.06.2013		36'933.00	17'912.83
04.06.2013	Interest (64412612) 150: 8.5% COBA DE 2011-4.6.13 (Exp.28.5.13) auf SID Nacional Structured products: Securities no.: 13108869, ISIN: XS0633632780 Capital gain: 0 % Interest payment: 8'570.3 % Interest days: 363 / 366 Capital gain: USD 0.00 Interest payment: USD 12'750.08	04.06.2013		12'750.08	30'662.91
06.06.2013	Interest (64548972) USD 200'000: 5.5% NTS Mexico Generadora de Energia S de RL 2012-6.12.32 Sr Secd Reg S Bonds: Securities no.: 20153227, ISIN: USP66208AA02 Interest rate: 5.5 % Interest days: 180 / 360 Amount: USD 5'500.00	06.06.2013		5'500.00	36'162.91
10.06.2013	Payment (64827388) Order of: June 10, 2013 - Phone In favour of: PEDRO HENRIQUES Account: 17056948	10.06.2013	2'652.00		33'510.91

20 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bank: SAFRA NATIONAL BANK OF NEW YORK NEW YORK Amount: USD 2'637.00 Commissions charged to us: USD -15.00				
25.06.2013	Payment (67032056) Order of: June 25, 2013 - Phone In favour of: Comercard IBAN: CH0508490900057117286 Bank: CORNER BANCA SA LUGANO Beneficiary information: 00 00000 00000 08000 05711 72834 Amount: USD 7'437.06	25.06.2013	7'437.06		26'073.85
27.06.2013	Interest (67223523) USD 200'000: 3.2% BNP FR 2011-27.6.16 VRN Cr Lkd on a Basket of Ref Entities S14360 Structured products: Securities no.: 13139441, ISIN: XS0635401705 Capital gain: 0 % Interest payment: 3.2 % Interest days: 360 / 360 Capital gain: USD 0.00 Interest payment: USD 6'400.00	27.06.2013		6'400.00	32'473.85
28.06.2013	Debit advice (66038950) Period: from April 1, 2013 to June 30, 2013 Holdmail commission: CHF -150.00 Exchange rate USD/CHF 0.930662	30.06.2013	161.18		32'312.67
28.06.2013	Debit advice (66954722) Period: from April 1, 2013 to June 30, 2013 Custody fee Z203217.1001 USD: CHF 5'316.17 Commissions charged to us - Custody fee Z203217.1001 USD: CHF 182.15 Exchange rate USD/CHF 0.929184	30.06.2013	5'917.36		26'395.31
30.06.2013	Interest (67564727) Interest period: from 31.03.13 to 30.06.13 Calculation method: ACT/360 Debit interest: USD -21.38	30.06.2013	21.38		26'373.93
03.07.2013	Interest (68025370) USD 500'000: 13.2% COBA DE 2013-2.1.14	02.07.2013		16'500.00	42'873.93

21 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	(EXP.19.12.13) on Bskt of Shs Srs N1390 Structured products: Securities no.: 20323917, ISIN: XS0870508404 Capital gain: 0 % Interest payment: 13.2 % Interest days: 90 / 360 Capital gain: USD 0.00 Interest payment: USD 16'500.00				
09.07.2013	Interest (68134573) USD 100'000: 8.75% NTS GOL Finance 2006-Without fixed maturity Reg S Bonds: Securities no.: 2508416, ISIN: USG3980PAA33 Interest rate: 8.75 % Interest days: 90 / 360 Amount: USD 2'187.50	05.07.2013		2'187.50	45'061.43
17.07.2013	Payment (68961506) Order of: July 17, 2013 - Phone In favour of: Akerman Senterfitt Account: 0215-252207533 Bank: SUNTRUST BANK ATLANTA Beneficiary information: Invoice No. 8799363 Amount: USD 26'315.79 Commissions charged to us: USD -15.00	17.07.2013	26'330.79		18'730.64
22.07.2013	Interest (69234462) BRL/250'000: Cert CESP 2007-15.1.15 Sr 08 Tranche 7 Reg S Int & Prin In USD Fltg Rt Structured products: Securities no.: 2887369, ISIN: US12517HAG83 Capital gain: 0 % Interest payment: 15 % Interest days: 181 / 360 Capital gain: USD 0.00 Interest payment: USD 7'218.69	15.07.2013		7'218.69	25'949.33
25.07.2013	Credit (70015351) By order of: LUSITANIA PETROLEUM (BC) LIMITED IBAN: CH7708486000Z209978AA	25.07.2013		1'750'000.00	1'775'949.33

22 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bank: BSI SA Casella postale 2833 Lugano Payment details: LP/RDS/CG 2--TA				
31.07.2013	Interest (70312016) USD 159'000: 7.5% NTS Banco GNB Sudameris 2012-30.7.22 Subord Reg S Bonds: Securities no.: 19119405, ISIN: USP1265VAA00 Interest rate: 7.5 % Interest days: 180 / 360 Amount: USD 5'962.50	30.07.2013		5'962.50	1'781'911.83
31.07.2013	Manufactured payment v (70312020) USD 41'000: 7.5% NTS Banco GNB Sudameris 2012-30.7.22 Subord Reg S Bonds: Securities no.: 19119405, ISIN: USP1265VAA00 Manufactured payment: USD 1'537.50	30.07.2013		1'537.50	1'783'449.33
02.08.2013	Payment (70461870) Order of: August 2, 2013 - Phone In favour of: CORNER BANCA SA CORNERCARD 6901 Lugano IBAN: CH0508490900057117286 Bank: CORNER BANCA SA LUGANO Beneficiary information: BILLING UNIT: 1293921.001 Amount: USD 30'000.00	02.08.2013	30'000.00		1'753'449.33
02.08.2013	Payment (70462709) Order of: August 2, 2013 - Phone In favour of: SANDFIELD CONSULTING S.A. IBAN: CH4508465000Z212669AA Bank: BSI AG Amount: USD 935'000.00	02.08.2013	935'000.00		818'449.33
05.08.2013	Interest (70538693) USD 200'000: 7.375% NIS Banco Estado do Rio Grande do Sul SA 2012-2.2.22 Sub Reg S Bonds: Securities no.: 14872564, ISIN: USP12445AA33 Interest rate: 7.375 % Interest days: 180 / 360 Amount: USD 7'375.00	02.08.2013		7'375.00	825'824.33

23 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
06.08.2013	Sale (70725977) On August 6, 2013 (1:21:26 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 7.875% GLN Pan American Energy LLC 2010-7.5.21 Sr Global Tranche 1 Reg S ISIN: US69783UAA97 Securities no.: 11279022 Trade date: August 6, 2013 Quantity: USD 200'000.00 Price : 99.25% / USD 198'500.00 Accrued interest: 92 days / USD 4'025.00 Our commission: USD -607.58 Foreign settlement fee: USD -1.33	09.08.2013		201'916.09	1'027'740.42
06.08.2013	Purchase (70726311) On August 6, 2013 (10:44:30 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 7.25% NTS Usiminas Commercial Ltd 2008-18.1.18 Gld Reg S ISIN: USG93085AA94 Securities no.: 3693858 Trade date: August 6, 2013 Quantity: USD 200'000.00 Price : 105.9% / USD -211'800.00 Accrued interest: 21 days / USD -845.83 Our commission: USD -637.94 Foreign settlement fee: USD -1.33 The financial investment in question is appropriate for the client's level of knowledge and experience.	09.08.2013	213'285.10		814'455.32
06.08.2013	Purchase (70726473) On August 6, 2013 (10:44:54 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 7.5% NTS Kazkommertsbank JSC 2006-29.11.16 Reg-S Series 4 Senior ISIN: XS0276707923 Securities no.: 2802243 Trade date: August 6, 2013 Quantity: USD 200'000.00 Price : 97.75% / USD -195'500.00	09.08.2013	199'013.25		615'442.07

24 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Accrued interest: 70 days / USD -2'916.67 Our commission: USD -595.25 Foreign settlement fee: USD -1.33 The financial investment in question is appropriate for the client's level of knowledge and experience.				
12.08.2013	Interest (70920044) USD 100'000: 6.75% NTS Central America Bottling Corp 2012-9.2.22 Sr Reg S Bonds: Securities no.: 14927988, ISIN: USG20011AA39 Interest rate: 6.75 % Interest days: 180 / 360 Amount: USD 3'375.00	09.08.2013		3'375.00	618'817.07
16.08.2013	Interest (71305675) USD 200'000: 5.333% NTS Brazil Minas SPE 2013-15.2.28 Reg S Bonds: Securities no.: 21032759, ISIN: USG13201AA91 Interest rate: 5.333 % Interest days: 170 / 360 Amount: USD 5'036.72	16.08.2013		5'036.72	623'853.79
20.08.2013	Payment (71486723) Order of: August 20, 2013 - Phone In favour of: STINGDALE HOLDINGS-INC. IBAN: CH5008465710550262001 Bank: BSI AG Amount: USD 1'600'000.00	20.08.2013	1'600'000.00		-976'146.21
22.08.2013	Sale (redemption) (71486702) On August 22, 2013 (11:43:23 AM) we executed the following order on UBS Funds Lux: Money market fund: Shs BSI - Multinvest SICAV - Cash USD Shs -A- Cap ISIN: LU0585204547 Securities no.: 12348781 Trade date: August 21, 2013 Quantity: 16'308.409 Price : USD 101.01 / USD 1'647'312.39	26.08.2013		1'647'312.39	671'166.18
23.08.2013	Debit advice (66954722) - Reversal	30.06.2013		5'917.36	677'083.54

25 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Period: from April 1, 2013 to June 30, 2013 Custody fee Z203217.1001 USD: CHF 5'316.17 Commissions charged to us - Custody fee Z203217.1001 USD: CHF 182.15 Exchange rate USD/CHF 0.929184				
23.08.2013	Debit advice (71701447) Period: from April 1, 2013 to June 30, 2013 Custody fee Z203217.1001 USD: CHF -5'316.17 Commissions charged to us - Custody fee Z203217.1001 USD: CHF -158.68 Exchange rate USD/CHF 0.905613	30.06.2013	6'045.46		671'038.08
27.08.2013	Ordinary dividend (72479040) 17'750: Reg Shs Companhia Siderurgica Nacional Sp.ADR Shares: Securities no.: 148293, ISIN: US20440W1053 Dividend gross: USD 0.026329 Withholding tax rate: 15 % Kind of dividend: Ordinary dividend Gross amount: USD 467.34 Withholding tax: USD -70.10	26.08.2013		397.24	671'435.32
27.08.2013	Cash distribution (72479344) 17'750: Reg Shs Companhia Siderurgica Nacional Sp.ADR Shares: Securities no.: 148293, ISIN: US20440W1053 Distribution: USD 0.061435 Type of distribution: Ordinary dividend Amount: USD 1'090.47	26.08.2013		1'090.47	672'525.79
16.09.2013	Payment (73612927) Order of: September 16, 2013 - Phone In favour of: Akerman Senterfitt Operating Account Account: 0215-252207533 Bank: SUNTRUST-BANK ATLANTA Beneficiary information: MATTER # 266366 / Felipe Berer Amount: USD 23'664.20 Commissions charged to us: USD -15.00	16.09.2013	23'679.20		648'846.59
16.09.2013	Interest (73623474)	16.09.2013		6'373.38	655'219.97

26 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	BRL 300'000: 9.75% NTS Oi SA 2011-15.9.16 Sr Reg S Structured products: Securities no.: 13837616, ISIN: USP18445AF68 Interest rate: 9.75 % Interest days: 180 / 360 Amount: USD 6'373.38				
17.09.2013	Purchase (73740867) On September 16, 2013 (3:34:26 PM) we executed the following order on Over the Counter: Structured products: Cert MS US 2013-25.9.18 (EXP. 11.9.18) on Tesco PLC Shs Senior ISIN: XS0972649700 Securities no.: 22352576 Trade date: September 12, 2013 Quantity: USD 200'000.00 Price : 100% / USD -200'000.00 Our commission: USD -1'300.00 Foreign settlement fee: USD -0.97 The financial investment in question is appropriate for the client's level of knowledge and experience.	25.09.2013	201'300.97		453'919.00
26.09.2013	Payment (75233983) Order of: September 26, 2013 - Phone In favour of: STINGDALE HOLDINGS INC. IBAN: CH5008465710550262001 Bank: BSI AG Amount: USD 12'000.00	26.09.2013	12'000.00		441'919.00
26.09.2013	Payment (75235368) Order of: September 26, 2013 - Phone In favour of: STINGDALE HOLDINGS INC. IBAN: CH5008465710550262001 Bank: BSI AG Amount: USD 40'000.00	26.09.2013	40'000.00		401'919.00
27.09.2013	Interest (75337348) USD 200'000: Cert BNP FR 2011-27.6.16 VRN Cr Lkd on a Basket of Ref Entities S14360 Structured products: Securities no.: 13139441, ISIN: XS0635401705	27.09.2013		1'138.05	403'057.05

27 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Capital gain: 0 % Interest payment: 2.2761 % Interest days: 90 / 360 Capital gain: USD 0.00 Interest payment: USD 1'138.05				
27.09.2013	Debit advice (74309425) Period: from July 1, 2013 to September 30, 2013 Holdmail commission: CHF -150.00 Exchange rate USD/CHF 0.895772	30.09.2013	167.45		402'889.60
27.09.2013	Debit advice (74973875) Period: from July 1, 2013 to September 30, 2013 Custody fee Z203217.1001 USD: CHF -4'572.20 Commissions charged to us - Custody fee Z203217.1001 USD: CHF -129.82 Exchange rate USD/CHF 0.895772	30.09.2013	5'249.12		397'640.48
30.09.2013	Interest (75173590) USD 200'000: 6.75% NTS Maestro Peru SA 2012-26:9.19 Sr Reg S Bonds: Securities no.: 19634564, ISIN: USP6426CAA73 Interest rate: 6.75 % Interest days: 180 / 360 Amount: USD 6'750.00	26.09.2013		6'750.00	404'390.48
30.09.2013	Interest (75593501) Interest period: from 30.06.13 to 30.09.13 Calculation method: ACT/360 Debit interest: USD -233.90	30.09.2013	233.90		404'156.58
01.10.2013	Interest (75519402) BRL 500'000: 8.5% ABC Brasil 2013-28.3.16 Global Tranche 1 Int and Prin in USD Structured products: Securities no.: 21023736, ISIN: US05949PAA57 Capital gain: 0 % Interest payment: 3.824694 % Interest days: 180 / 360 Capital gain: USD 0.00 Interest payment: USD 9'561.74	30.09.2013		9'561.74	413'718.32

28 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
01.10.2013	Sale (75673856) On October 1, 2013 (3:16:45 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 6.75% NTS Central America Bottling Corp 2012-9.2.22 Sr Reg S ISIN: USG20011AA39 Securities no.: 14927988 Trade date: October 1, 2013 Quantity: USD 100'000.00 Price : 102.5% / USD 102'500.00 Accrued interest: 55 days / USD 1'031.25 Our commission: USD -362.36 Foreign settlement fee: USD -1.35	04.10.2013		103'167.54	516'885.86
01.10.2013	Sale (75674179) On October 1, 2013 (3:14:59 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 7.375% NTS Banco Estado do Rio Grande do Sul SA 2012-2.2.22 Sub Reg S ISIN: USP12445AA33 Securities no.: 14872564 Trade date: October 1, 2013 Quantity: USD 200'000.00 Price : 99.125% / USD 198'250.00 Accrued interest: 62 days / USD 2'540.28 Our commission: USD -602.37 Foreign settlement fee: USD -1.35	04.10.2013		200'186.56	717'072.42
02.10.2013	Sale (75741156) On October 2, 2013 (9:37:53 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 9.375% Eurasia Capital 2012-24.4.20 -HCFB- Series 2 Subord. ISIN: XS0846652666 Securities no.: 19861357 Trade date: October 2, 2013 Quantity: USD 200'000.00 Price : 102.625% / USD 205'250.00 Accrued interest: 163 days / USD 8'489.58 Our commission: USD -641.22	07.10.2013		213'097.01	930'169.43

29 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Foreign settlement fee: USD -1.35				
03.10.2013	Interest (75718900) USD 200'000: 8.25% NTS MHP S A 2013-2.4.20 Sr Reg S Bonds: Securities no.: 21014720, ISIN: USL6366MAC75 Interest rate: 8.25 % Interest days: 180 / 360 Amount: USD 8'250.00	02.10.2013		8'250.00	938'419.43
03.10.2013	Interest (75846748) USD 500'000: 13.2% COBA DE 2013-2.1.14 (EXP.19.12.13) on Bskt of Shs Srs N1390 Structured products: Securities no.: 20323917, ISIN: XS0870508404 Capital gain: 0 % Interest payment: 13.2 % Interest days: 90 / 360 Capital gain: USD 0.00 Interest payment: USD 16'500.00	02.10.2013		16'500.00	954'919.43
07.10.2013	Purchase (76023123) On October 4, 2013 (10:41:16 AM) we executed the following order on Xtrakter: Structured products: EMTN SG Issuer SA 2013-6.4.15 Floating Rate ISIN: XS0928224434 Securities no.: 22506302 Trade date: October 2, 2013 Quantity: USD 200'000.00 Price: 100% / USD -200'000.00 Our commission: USD -600.00 Foreign settlement fee: USD -1.36 The financial investment in question is appropriate for the client's level of knowledge and experience.	07.10.2013	200'601.36		754'318.07
07.10.2013	Purchase (75923288) On September 30, 2013 (11:28:31 AM) we executed the following order on Over the Counter: Structured products: Cert COBA DE 2013-13.4.15 (EXP.9.4.15) VRN on Direxion Shs Etf Trust Fund ISIN: XS0977332104	11.10.2013	100'775.99		653'542.08

30 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Securities no.: 22479467 Trade date: September 30, 2013 Quantity: USD 100'000.00 Price : 100% / USD -100'000.00 Our commission: USD -775.00 Foreign settlement fee: USD -0.99 The financial investment in question is appropriate for the client's level of knowledge and experience.				
09.10.2013	Interest (75973596) USD 100'000: 8.75% NTS GOL Finance 2006-Without fixed maturity Reg S Bonds: Securities no.: 2508416, ISIN: USG3980PAA33 Interest rate: 8.75 % Interest days: 90 / 360 Amount: USD 2'187.50	07.10.2013		2'187.50	655'729.58
14.10.2013	Payment (76436834) Order of: October 14, 2013 - Phone In favour of: STINGDALE HOLDINGS INC. IBAN: CH5008465710550262001 Bank: BSI AG Amount: USD 20'000.00	15.10.2013	20'000.00		635'729.58
15.10.2013	Manufactured-payment v (76473986) USD 187'000: 6.25% NTS Banco do Brasil SA.KY.Branch 13-without fix Mat Jr Subord RegS.FLR Bonds: Securities no.: 20558164, ISIN: USG07402DP58 Manufactured payment: USD 8'278.65	15.10.2013		8'278.65	644'008.23
17.10.2013	Interest (76396919) USD 100'000: 9.375% NTS Cemex Finance LLC 2012-12.10:22 Sr Secd Reg S Bonds: Securities no.: 19819882, ISIN: USU12763AC92 Interest rate: 9.375 % Interest days: 180 / 360 Amount: USD 4'687.50	15.10.2013		4'687.50	648'695.73
18.10.2013	Interest (76474003) USD 13'000: 6.25% NTS Banco do Brasil SA KY Branch 13-without fix Mat Jr Subord RegS.FLR	15.10.2013		575.52	649'271.25

31 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bonds: Securities no.: 20558164, ISIN: USG07402DP58 Interest rate: 6.25 % Interest days: 255 / 360 Amount: USD 575.52				
18.10.2013	Payment (76728605) Order of: October 18, 2013 - Phone In favour of: STINGDALE HOLDINGS INC. IBAN: CH5008465710550262001 Bank: BSI AG Amount: USD 40'000.00	18.10.2013	40'000.00		609'271.25
21.10.2013	Purchase (76832778) On October 21, 2013 (3:45:03 PM) we executed the following order on CTA NASDAQ OMX Stock Exchange: Fund - Other: Shs Direxion Shares ETF Trust Direxion Daily 20+ Yr Treasury Bear 3X Shares ISIN: US25459Y6784 Securities no.: 14173527 Trade date: October 21, 2013 Quantity: 1'500 Price : USD 66.43 / USD -99'645.00 Foreign brokerage: USD -7.50 Swiss stamp tax duty : CHF -134.72 / USD -149.46 Our commission: USD -772.25 Foreign settlement fee: USD -5.00 The financial investment in question is appropriate for the client's level of knowledge and experience.	24.10.2013	100'579.21		508'692.04
25.10.2013	Foreign exchange: spot transaction (77555169) Sale: USD 6'531.64 Debit account: USD - Z203217AA Exchange rate: EUR/USD 1.389711 Purchase: EUR 4'700.00 Credit account: EUR - Z203217AB	25.10.2013	6'531.64		502'160.40
30.10.2013	Interest (77966765) USD 100'000: 6% Citigroup 2012-30.10.17 (EXP. 17.10.17) on Banco Bradesco SA ADR Structured products: Securities no.: 19873985, ISIN: XS0848437173	30.10.2013		6'000.00	508'160.40

32 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Capital gain: 0 % Interest payment: 6 % Interest days: 360 / 360 Capital gain: USD 0.00 Interest payment: USD 6'000.00				
08.11.2013	Sale (78595032) On November 8, 2013 (2:15:44 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 8.75% NTS GOL Finance 2006-Without fixed maturity Reg S ISIN: USG3980PAA33 Securities no.: 2508416 Trade date: November 8, 2013 Quantity: USD 100'000.00 Price : 69.25% / USD 69'250.00 Accrued interest: 39 days / USD 947.92 Our commission: USD -245.70 Foreign settlement fee: USD -1.34	14.11.2013		69'950.88	578'111.28
12.11.2013	Notice of receipt (against payment) (78614781) Structured products: Cert Royal Bk Canada 2013-7.11.16 (EXP.31.10.16) VRN on a Basket of ADR's - ISIN XS0979781662 Quantity: USD-100'000 Received from: BANQUE HAPOALIM (LUXEMBOURG) SA LUXEMBOURG	12.11.2013	100'000.00		478'111.28
13.11.2013	Interest (78896039) USD 40'000: 7.83% MS NL 2012-13:11.14 on Banco Bradesco SA ADR Series 7135 Structured products: Securities no.: 20014240, ISIN: XS0850004119 Capital gain: 7.43 % Interest payment: 0.4 % Interest days: 360 / 360 Capital gain: USD 2'972.00 Interest payment: USD 160.00	13.11.2013		3'132.00	481'243.28
15.11.2013	Repurchase offer (79049298) USD 200'000: 7.25% NTS Usiminas Commercial Ltd	13.11.2013		223'000.00	704'243.28

33 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	2008-18.1.18 Gld Reg S Bonds: Securities no.: 3693858, ISIN: USG93085AA94 Price: 111.5 % USD -200'000: 7.25% NTS Usiminas Commercial Ltd 2008-18.1.18 Gld Reg S Bonds: Securities no.: 3693858, ISIN: USG93085AA94 Amount: USD 223'000.00				
15.11.2013	Interest (79047726) USD 200'000: 7.25% NTS Usiminas Commercial Ltd 2008-18.1.18 Gld Reg S Bonds: Securities no.: 3693858, ISIN: USG93085AA94 Interest rate: 7.25 % Interest days: 115 / 360 Amount: USD 4'631.94	13.11.2013		4'631.94	708'875.22
15.11.2013	Purchase (78910353) On November 13, 2013 (11:39:52 AM) we executed the following order on Over the Counter: Bond: BH AMC High Fixed Income Opp USD 2016 ISIN: CH0228043920 Securities no.: 22804392 Trade date: November 8, 2013 Quantity: USD 100'000.00 Price : 101.1% / USD -101'100.00 Our commission: USD -353.85 The financial investment in question is appropriate for the client's level of knowledge and experience.	15.11.2013	101'453.85		607'421.37
15.11.2013	Purchase (78910353) - Reversal On November 15, 2013, we cancelled the following transaction of November 8, 2013: Bond: BH AMC High Fixed Income Opp USD 2016 ISIN: CH0228043920 Securities no.: 22804392 Trade date: November 8, 2013 Quantity: USD 100'000.00 Price : 101.1% / USD 101'100.00 Our commission: USD 353.85	15.11.2013		101'453.85	708'875.22

34 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	The financial investment in question is appropriate for the client's level of knowledge and experience.				
15.11.2013	Purchase (79063886) On November 13, 2013 (11:39:52 AM) we executed the following order on Over the Counter: Bond: BH AMC High Fixed Income Opp USD 2016 ISIN: CH0228043920 Securities no.: 22804392 Trade date: November 8, 2013 Quantity: USD 100'000.00 Price : 100% / USD -100'000.00 Our commission: USD -350.00 The financial investment in question is appropriate for the client's level of knowledge and experience.	15.11.2013	100'350.00		608'525.22
20.11.2013	Foreign exchange: forward transaction expiration (79281716) Sale: CHF 200'000.00 Debit account: CHF - Z203217AC Rate: USD/CHF 0.907984 Purchase: USD 220'268.28 Credit account: USD - Z203217AA	22.11.2013		220'268.28	828'793.50
20.11.2013	Foreign exchange: spot transaction (79334046) Sale: USD 220'483.40 Debit account: USD - Z203217AA Exchange rate: USD/CHF 0.907098 Purchase: CHF 200'000.00 Credit account: CHF - Z203217AC	22.11.2013	220'483.40		608'310.10
22.11.2013	Interest (79531133) USD 150'000: Cert SG Issuer 2013-22.5.18 (EXP. 15.5.18) VRN on a Basket of ADR's Structured products: Securities no.: 21469766, ISIN: XS0867706797 Capital gain: 0 % Interest payment: 13.0726 % Interest days: 179 / 360 Capital gain: USD 0.00 Interest payment: USD 9'749.98	22.11.2013		9'749.98	618'060.08

35 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
27.11.2013	Purchase (79063886) - Reversal On November 27, 2013, we cancelled the following transaction of November 8, 2013: Bond: BH AMC High Fixed Income Opp USD 2016 ISIN: CH0228043920 Securities no.: 22804392 Trade date: November 8, 2013 Quantity: USD 100'000.00 Price : 100% / USD 100'000.00 Our commission: USD 350.00 The financial investment in question is appropriate for the client's level of knowledge and experience.	15.11.2013		100'350.00	718'410.08
27.11.2013	Purchase (80364259) On November 27, 2013 (10:17:42 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 10.75% NTS Bumi Investment Pte Ltd 2010-6.10.17 Gtd Sr Secd Reg S ISIN: USY10048AA71 Securities no.: 11835907 Trade date: November 27, 2013 Quantity: USD 500'000.00 Price : 66.45% / USD -332'250.00 Accrued interest: 57 days / USD -8'510.42 Our commission: USD -851.90 Foreign settlement fee: USD -1.36 The financial investment in question is appropriate for the client's level of knowledge and experience.	03.12.2013	341'613.68		376'796.40
28.11.2013	Purchase (80376345) On November 13, 2013 (11:39:52 AM) we executed the following order on Over the Counter: Bond: BH AMC High Fixed Income Opp USD 2016 ISIN: CH0228043920 Securities no.: 22804392 Trade date: November 8, 2013 Quantity: USD 100'000.00 Price : 100% / USD -100'000.00 The financial investment in question is appropriate for the client's level of knowledge and experience.	15.11.2013	100'000.00		276'796.40

36 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
02.12.2013	Interest (79234569) USD 200'000: 7.5% NTS Kazkommertsbank JSC 2006-29.11.16 Reg-S Series 4 Senior Bonds: Securities no.: 2802243, ISIN: XS0276707923 Interest rate: 7.5 % Interest days: 180 / 360 Amount: USD 7'500.00	29.11.2013		7'500.00	284'296.40
03.12.2013	Payment (80695809) Order of: December 3, 2013 - Phone In favour of: CORNER BANCA SA CORNERCARD 6901 Lugano IBAN: CH0508490900057117286 Bank: CORNER BANCA SA LUGANO Beneficiary information: BILLING UNIT: 1293921.001 Amount: USD 6'000.00	03.12.2013	6'000.00		278'296.40
04.12.2013	Sale (80782333) On December 4, 2013 (10:56:43 AM) we executed the following order on Xtrakter: Bond - Fixed rate: 10.75% NTS Bumi Investment Pte Ltd 2010-6.10.17 Gld Sr Secd Reg S ISIN: USY10048AA71 Securities no.: 11835907 Trade date: December 4, 2013 Quantity: USD 500'000.00 Price: 66.5% / USD 332'500.00 Accrued interest: 63 days / USD 9'406.25 Foreign settlement fee: USD -1.36	09.12.2013		341'904.89	620'201.29
06.12.2013	Interest (80926696) USD 200'000: 5.5% NTS Mexico Generadora de Energia S de RL 2012-6-12.32 Sr Secd Reg S Bonds: Securities no.: 20153227, ISIN: USP66208AA02 Interest rate: 5.5.% Interest days: 180 / 360 Amount: USD 5'500.00	06.12.2013		5'500.00	625'701.29
06.12.2013	Payment (80980429) Order of: December 6, 2013 - Letter	06.12.2013	1'515.00		624'186.29

37 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	In favour of: OAKLAND MANAGEMENT INC. IBAN: LI6808805503783490001 Bank: VERWALTUNGS-UND PRIVAT-BANK AG IM ZENTRUM VADUZ Beneficiary information: Acona Intl Invoice 1003 Amount: USD 1'500.00 Commissions charged to us: USD -15.00				
09.12.2013	Ordinary dividend (81085187) 9'746: Reg Shs Companhia Siderurgica Nacional Sp.ADR Shares: Securities no.: 148293, ISIN: US20440W1053 Distribution: USD 0.117788 Type of distribution: Extra dividend Amount: USD 1'147.96	06.12.2013		1'147.96	625'334.25
09.12.2013	Manufactured payment (81085191) 8'004: Reg Shs Companhia Siderurgica Nacional Sp.ADR Shares: Securities no.: 148293, ISIN: US20440W1053 Manufactured payment: USD 942.78	06.12.2013		942.78	626'277.03
09.12.2013	Ordinary dividend (81085457) 9'746: Reg Shs Companhia Siderurgica Nacional Sp.ADR Shares: Securities no.: 148293, ISIN: US20440W1053 Dividend gross: USD 0.029447 Withholding tax rate: 15 % Kind of dividend: Ordinary dividend Gross amount: USD 286.99 Withholding tax: USD -43.05	06.12.2013		243.94	626'520.97
09.12.2013	Manufactured payment (81085461) 8'004: Reg Shs Companhia Siderurgica Nacional Sp.ADR Shares: Securities no.: 148293, ISIN: US20440W1053 Manufactured payment: USD 235.69 Withholding tax: USD -35.35	06.12.2013		200.34	626'721.31
11.12.2013	Payment (81254291) Order of: December 11, 2013 - Phone	11.12.2013	20'000.00		606'721.31

38 / 41



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	In favour of: CORNER BANCA SA CORNERCARD 6901 Lugano IBAN: CH0508490900057117286 Bank: CORNER BANCA SA LUGANO Beneficiary information: BILLING UNIT: 1293921.001 Amount: USD 20'000.00				
17.12.2013	Securities Lending and Borrowing commission (81523770) SLC22876 : USP18445AF68 - 9.75% Oi 2011-15.9.16 Sr Int and Prin in USD (13837616) - BRL 196.02	16.12.2013		82.73	606'804.04
17.12.2013	Securities Lending and Borrowing commission (81523771) SLC12889 : USG5814RAB45 - 9.5% NTS Marfrig Overseas Ltd 2010-4.5.20 Gld Sr Reg S (11273322) - USD 23.90 SLC13988 : XS0847042024 - 6% NTS Turkiye Is Bankasi A.S. 2012-24.10.22 Reg-S Subord. (19871722) - USD 2.46 SLC15675 : USG5814RAB45 - 9.5% NTS Marfrig Overseas Ltd 2010-4.5.20 Gld Sr Reg S (11273322) - USD 2.51 SLC15778 : USP1265VAA00 - 7.5% NTS Banco GNB Sudameris 2012-30.7.22 Subord Reg S (19119405) - USD 11.84 SLC16543 : USP1265VAA00 - 7.5% NTS Banco GNB Sudameris 2012-30.7.22 Subord Reg S (19119405) - USD 242.27 SLC16616 : USU12763AA37 - 9.5% NTS Cemex Finance LLC 09-14.12.16 Sr Reg S Call Red 14.12.13 at (10820989) - USD 28.71 SLC16950 : USG07402DP58 - 6.25% NTS Banco do Brasil SA KY Branch 13-without fix Mat Jr Subord R (20558164) - USD 740.79 SLC17060 : USP35053AB69 - 9.75% NTS Desarrolladora Homex SAB de CV 12-25.3.20 Gld Sr Reg S -In (14928312) - USD 246.89 SLC17791 : USP12445AA33 - 7.375% NTS Banco Estado do Rio Grande do Sul SA 2012-2.2.22 Sub Reg S (14872564) - USD 8.16 SLC20087 : USP6426CAA73 - 6.75% NTS Maestro Peru SA 2012-26.9.19 Sr Reg S (19634564) - USD 35.01 SLC20926 : US69783UAA97 - 7.875% GLN Pan American Energy LLC 2010-7.5.21 Sr Global Tranche 1 Re (11279022) - USD 41.55	16.12.2013		1'643.52	608'447.56



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	SLC21577 : USP1265VAA00 - 7.5% NTS Banco GNB Sudameris 2012-30.7.22 Subord Reg S (19119405) - USD 17.80				
	SLC22177 : USP1265VAA00 - 7.5% NTS Banco GNB Sudameris 2012-30.7.22 Subord Reg S (19119405) - USD 51.78				
	SLC22190 : US20440W1053 - Az Nom Companhia Siderurgica Nacional Sp.ADR (148293) - BRL 10.51				
	SLC22975 : USG07402DP58 - 6.25% NTS Banco do Brasil SA KY Branch 13-without fix Mat Jr Subord R (20558164) - USD 2.11				
	SLC23071 : USP1265VAA00 - 7.5% NTS Banco GNB Sudameris 2012-30.7.22 Subord Reg S (19119405) - USD 140.36				
	SLC24077 : US20440W1053 - Az Nom Companhia Siderurgica Nacional Sp.ADR (148293) - BRL 21.55				
	SLC24118 : USG07402DP58 - 6.25% NTS Banco do Brasil SA KY Branch 13-without fix Mat Jr Subord R (20558164) - USD 0.32				
	SLC24415 : US20440W1053 - Az Nom Companhia Siderurgica Nacional Sp.ADR (148293) - BRL 12.62				
	SLC24617 : US25459Y6784 - Az Direxion Trust Direxion Daily 20+ Yr Treasury Bear 3X Shares (14173527) - USD 2.38				
18.12.2013	Credit advice (81760733) Description: By order of SA ENERGY INVESTMENTS LIMITED A SALDO Amount: USD 127.22	17.12.2013		127.22	608'574.78
18.12.2013	Purchase (81730858) On December 12, 2013 (12:30:12 PM) we executed the following order on Xtrakter: Structured products: Cert SG Issuer 2013-18.12.14 Credit Linked on Reference Entity ISIN: XS0977788685 Securities no.: 23143773 Trade date: December 12, 2013 Quantity: USD 100'000.00 Price: 100% / USD -100'000.00 Our commission: USD -775.00 Foreign settlement fee: USD -1.38	18.12.2013	100'776.38		507'798.40

40 / 41



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement - Yearly January 1, 2013 December 31, 2013

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	The financial investment in question is appropriate for the client's level of knowledge and experience.				
27.12.2013	Interest (83353291) USD 200'000: Cert BNP FR 2011-27.6.16 VRN Cr Lkd on a Basket of Ref Entities S14360 Structured products: Securities no.: 13139441, ISIN: XS0635401705 Capital gain: 0 % Interest payment: 2.2476 % Interest days: 90 / 360 Capital gain: USD 0.00 Interest payment: USD 1'123.80	27.12.2013		1'123.80	508'922.20
31.12.2013	Debit advice (82287192) Period: from October 1, 2013 to December 31, 2013 Holdmail commission: CHF -150.00 Exchange rate USD/CHF 0.873041	31.12.2013	171.81		508'750.39
31.12.2013	Debit advice (83183172) Period: from October 1, 2013 to December 31, 2013 Custody fee Z203217.1001 USD: CHF -4'312.75 Commissions charged to us - Custody fee Z203217.1001 USD: CHF -116.04 Exchange rate USD/CHF 0.873828	31.12.2013	5'068.26		503'682.13
31.12.2013	Total		11'325'942.92	11'287'784.67	
31.12.2013	New balance to your credit				503'682.13

E. & O. E.

Yours faithfully
 BSI AG

Please check this account statement and in case of disagreement, inform us in writing within one month (cp. our general conditions).
 The taxation applied depends on your individual situation as well as the type of investment. Tax treatment may change in the future.

41 / 41

BSI AG
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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
01.01.2014	Balance carried forward in your favour				503'682.13
02.01.2014	Guarantee - Credit card guarantee (83959468) Guarantee number: 311395 Beneficiary: CORNER LUGANO Amount: USD 10'000.00 Our commission: 1% p.a. minimum CHF 100.00 Periodicity: Annually Period: January 1, 2014 - January 1, 2015 Commission for guarantees: USD 112.34	01.01.2014	112.34		503'569.79
02.01.2014	Redemption at maturity (84017012) USD 500'000: 13.2% COBA DE 2013-2.1.14 (EXP.19.12.13) on Bskt of Shs Srs N1390 Structured products: Securities no.: 20323917, ISIN: XS0870508404 Nominal value: USD 500'000 Price: 100 % Maturity date: January 2, 2014 USD -500'000: 13.2% COBA DE 2013-2.1.14 (EXP.19.12.13) on Bskt of Shs Srs N1390 Structured products: Securities no.: 20323917, ISIN: XS0870508404 Redemption: USD 500'000.00	02.01.2014		500'000.00	1'003'569.79
02.01.2014	Interest (84021214) USD 500'000: 13.2% COBA DE 2013-2.1.14 (EXP.19.12.13) on Bskt of Shs Srs N1390 Structured products: Securities no.: 20323917, ISIN: XS0870508404 Capital gain: 0 % Interest payment: 13.2 % Interest days: 90 / 360 Capital gain: USD 0.00 Interest payment: USD 16'500.00	03.01.2014		16'500.00	1'020'069.79
09.01.2014	Notice of receipt (against payment) (84351925) Structured products: Cert CS GB 13-20.12.16(EXP.13.12.16) VRN Bskt of ADR's Ser.521 - ISIN XS0953336996	09.01.2014	250'000.00		770'069.79

1 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Quantity: USD 250'000 Received from: CREDIT SUISSE AG ZUERICH				
13.01.2014	Interest (84626830) USD 100'000: Cert COBA DE 2013-13.4.15 on TMV Shs Call for Red.on 13.1.14 at 100% Structured products: Securities no.: 22479467, ISIN: XS0977332104 Capital gain: 0 % Interest payment: 2.2 % Interest days: 360 / 360 Capital gain: USD 0.00 Interest payment: USD 2'200.00	13.01.2014		2'200.00	772'269.79
13.01.2014	Early redemption (84628992) USD 100'000: Cert COBA DE 2013-13.4.15 on TMV Shs Call for Red.on 13.1.14 at 100% Structured products: Securities no.: 22479467, ISIN: XS0977332104 Redemption: 100 % USD -100'000: Cert COBA DE 2013-13.4.15 on TMV Shs Call for Red.on 13.1.14 at 100% Redemption: USD 100'000.00	13.01.2014		100'000.00	872'269.79
14.01.2014	Early redemption (84700454) USD 200'000: Cert SG Issuer 2013-6.4.15 on a bskt Call for Red.on 14.1.14 at 100% Structured products: Securities no.: 22506302, ISIN: XS0928224434 Redemption: 100 % USD -200'000: Cert SG Issuer 2013-6.4.15 on a bskt Call for Red.on 14.1.14 at 100% Redemption: USD 200'000.00	14.01.2014		200'000.00	1'072'269.79
14.01.2014	Interest (84707763) USD 200'000: Cert SG Issuer 2013-6.4.15 on a bskt Call for Red.on 14.1.14 at 100% Structured products: Securities no.: 22506302, ISIN: XS0928224434 Capital gain: 0 % Interest payment: 7.126 %	14.01.2014		3'840.12	1'076'109.91



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Interest days: 97 / 360 Capital gain: USD 0.00 Interest payment: USD 3'840.12				
16.01.2014	Purchase (84829447) On January 8, 2014 (3:37:03 PM) we executed the following order on Xtrakter: Structured products: Cert SG Issuer 14-14.7.15 (EXP.7.7.15) VRN on a Basket of Shs & ADR ISIN: XS0977829208 Securities no.: 23335257 Trade date: January 7, 2014 Quantity: USD 200'000.00 Price : 100% / USD -200'000.00 Our commission: USD -1'300.00 Foreign settlement fee: USD -1.36 The financial investment in question is appropriate for the client's level of knowledge and experience.	16.01.2014	201'301.36		874'808.55
20.01.2014	Interest (85043685) BRL 250'000: Cert CESP 2007-15.1.15 Sr 08 Tranche 7 Reg S Int & Prin In USD Fltg Rt Structured products: Securities no.: 2887369, ISIN: US12517HAG83 Capital gain: 0 % Interest payment: 15 % Interest days: 184 / 360 Capital gain: USD 0.00 Interest payment: USD 7'513.71	15.01.2014		7'513.71	882'322.26
20.01.2014	Purchase (85058656) On January 14, 2014 (12:03:05 PM) we executed the following order on Over the Counter: Structured products: Cert COBA DE 2014-24.7.15 (EXP.22.7.15) VRN on Direxion Share ETF Trust ISIN: XS1017606267 Securities no.: 23366449 Trade date: January 14, 2014 Quantity: USD 100'000.00 Price : 100% / USD -100'000.00 Our commission: USD -775.00	24.01.2014	100'776.00		781'546.26

3 / 29



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Foreign settlement fee: USD -1.00 The financial investment in question is appropriate for the client's level of knowledge and experience.				
21.01.2014	Notice of receipt (against payment) (85072499) Structured products: Cert CS GB 13-20.12.16(EXP.13.12.16) VRN Bskt of ADR's Ser.521 - ISIN XS0953336996 Quantity: USD 100'000 Received from: BANQUE HAPOALIM (LUXEMBOURG) SA LUXEMBOURG	21.01.2014	100'000.00		681'546.26
23.01.2014	Purchase (85058656) - Reversal On January 23, 2014, we cancelled the following transaction of January 14, 2014: Structured products: Cert COBA DE 2014-24.7.15 (EXP.22.7.15) VRN on Direxion Share ETF Trust ISIN: XS1017606267 Securities no.: 23366449 Trade date: January 14, 2014 Quantity: USD 100'000.00 Price : 100% / USD 100'000.00 Our commission: USD 775.00 Foreign settlement fee: USD 1.00 The financial investment in question is appropriate for the client's level of knowledge and experience.	24.01.2014		100'776.00	782'322.26
23.01.2014	Purchase (85314950) On January 14, 2014 (12:03:05 PM) we executed the following order on Xtrakter: Structured products: Cert COBA DE 2014-24.7.15 (EXP.22.7.15) VRN on Direxion Share ETF Trust ISIN: XS1017606267 Securities no.: 23366449 Trade date: January 14, 2014 Quantity: USD 100'000.00 Price : 100% / USD -100'000.00 The financial investment in question is appropriate for the client's level of knowledge and experience.	24.01.2014	100'000.00		682'322.26
24.01.2014	Foreign exchange option: buy to open (85433989) Trade date: January 23, 2014 Sale: SGD 100'000.00	27.01.2014	765.69		681'556.57



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Purchase: JPY 8'100'000.00 Strike price: 81.00 SGD/JPY Expiration date: February 25, 2014 Delivery date: February 27, 2014 Option type: European/Put - SGD/JPY Option sub-type: Vanilla Expiry cut-off time: TK 15:00pm Current price: JPY 0.77 Total premium: JPY 77'000.00 Exchange rate: USD/JPY: 100.56336334 The financial investment in question is appropriate for the client's level of knowledge and experience.				
24.01.2014	Foreign exchange option: sell to open (85435248) Trade date: January 23, 2014 Purchase: SGD 200'000.00 Sale: JPY 15'920'000.00 Strike price: 79.60 SGD/JPY Expiration date: February 25, 2014 Delivery date: February 27, 2014 Option type: European/Put - SGD/JPY Option sub-type: Vanilla Expiry cut-off time: TK 15:00pm Current price: JPY 0.20 Total premium: JPY 40'000.00 Exchange rate: USD/JPY: 103.83795046 The financial investment in question is appropriate for the client's level of knowledge and experience.	27.01.2014		385.22	681'941.79
31.01.2014	Interest (86372095) USD 200'000: 7.5% NTS Banco GNB Sudameris 2012-30.7.22 Subord Reg S Bonds: Securities no.: 19119405, ISIN: USP1265VAA00 Interest rate: 7.5 % Interest days: 180 / 360 Amount: USD 7'500.00	30.01.2014		7'500.00	689'441.79
18.02.2014	Interest (87463079) USD 200'000: 5.333% NTS Brazil Minas SPE 2013-15.2.28 Reg S	18.02.2014		5'333.00	694'774.79

5 / 29



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bonds: Securities no.: 21032759, ISIN: USG13201AA91 Interest rate: 5.333 % Interest days: 180 / 360 Amount: USD 5'333.00				
25.02.2014	Payment (88539585) Order of: February 25, 2014 - Letter In favour of: ZHEJIANG QIHUI IMP & EXP CO., LTD ROOM 2909, ZUNBAO BUILDING, NO 89 CHENGXIN ROAD, JIANGGAN DISTRICT, HANGZHOU, ZHEJIANG Account: 95201457410001604 Bank: SHANGHAI PUDONG DEVELOPMENT BANK HANGZHOU Amount: USD 195'000.00 Commissions charged to us: USD -15.00	25.02.2014	195'015.00		499'759.79
27.02.2014	Interest (87463079) - Reversal USD 200'000: 5.333% NTS Brazil Minas SPE 2013-15.2.28 Reg S Bonds: Securities no.: 21032759, ISIN: USG13201AA91 Interest rate: 5.333 % Interest days: 180 / 360 Amount: USD 5'333.00	18.02.2014	5'333.00		494'426.79
27.02.2014	Interest (88722584) USD 200'000: 5.333% NTS Brazil Minas SPE 2013-15.2.28 Reg S Bonds: Securities no.: 21032759, ISIN: USG13201AA91 Interest rate: 5.333 % Interest days: 182 / 360 Amount: USD 5'392.26	18.02.2014		5'392.26	499'819.05
07.03.2014	Interest (89250471) USD 200'000: 10.5% MS NL 2012-7.3.16 (EXP.15.2.16) on Gerdau SA COSG ADR Reg-S Sr Structured products: Securities no.: 18018723, ISIN: XS0749507363 Capital gain: 9.64 % Interest payment: 0.86 % Interest days: 360 / 360 Capital gain: USD 19'280.00	07.03.2014		21'000.00	520'819.05



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Interest payment: USD 1'720.00				
12.03.2014	Payment (89559052) Order of: March 12, 2014 - Letter In favour of: WENZHOU HAILUO INDUSTRIAL TRADING CO. LTD, ADDRESS: NO.318 E.YANDANG RD, ECON.&TECH., DEV.ZONE, WENZHOU BANK, JIEFANG NORTH ROAD WENZHOU Account: 1203213009200085263 Bank: INDUSTRIAL AND COMMERCIAL BANK OF CHINA HANGZHOU Amount: USD 200'000.00 Commissions charged to us: USD -15.00	12.03.2014	200'015.00		320'804.05
17.03.2014	Interest (89820444) BRL 300'000: 9.75% Oi 2011-15.9.16 Sr Int and Prin in USD Bonds: Securities no.: 13837616, ISIN: USP18445AF68 Capital gain: 0 % Interest payment: 16 % Interest days: 180 / 360 Capital gain: USD 0.00 Interest payment: USD 6'184.19	17.03.2014		6'184.19	326'988.24
18.03.2014	Interest (89890975) USD 100'000: Cert SG Issuer 2013-18.12.14 (EXP. 11.12.14) VRN on a Bskt of Shs S48811EN Structured products: Securities no.: 23143773, ISIN: XS0977788685 Capital gain: 0 % Interest payment: 14.4 % Interest days: 90 / 360 Capital gain: USD 0.00 Interest payment: USD 3'600.00	18.03.2014		3'600.00	330'588.24
21.03.2014	Cash distribution (90070705) 13'381: Reg Shs Companhia Siderurgica Nacional Sp.ADR Shares: Securities no.: 148293, ISIN: US20440W1053 Distribution: USD 0.124027 Type of distribution: Ordinary dividend	20.03.2014		1'659.61	332'247.85



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Amount: USD 1'659.61				
21.03.2014	Manufactured payment (90070709) 4'369: Reg Shs Companhia Siderurgica Nacional Sp.ADR Shares: Securities no.: 148293, ISIN: US20440W1053 Manufactured payment: USD 541.87	20.03.2014		541.87	332'789.72
24.03.2014	Notice of receipt (against payment) (90104212) Structured products: Cert CS GB 2014-4.3.19 (EXP.25.2.19) VRN on a Basket of ADR's - ISIN XS1001298253 Quantity: USD 150'000 Received from: UBS AG ZUERICH	24.03.2014	150'000.00		182'789.72
25.03.2014	Sale (91176341) On March 25, 2014 (5:47:23 PM) we executed the following order on Xtrakter: Bond - Fixed rate: 8.5% ABC Brasil 2013-28.3.16 Global Tranche 1 Int and Prin in USD ISIN: US05949PAA57 Securities no.: 21023736 Trade date: March 25, 2014 Quantity: BRL 500'000.00 Price : 90.33% / BRL 451'650.00 Exchange rate: USD/BRL 2.30900000 Our commission: USD -1'271.43 Foreign settlement fee: USD -1.38	28.03.2014		194'331.35	377'121.07
26.03.2014	Purchase (91245137) On March 21, 2014 (10:37:08 AM) we executed the following order on Over the Counter: Structured products: Cert Notenstein PB 2014-04.04.16 (Exp.29.03.16) auf Aktien ISIN: CH0228295322 Securities no.: 22829532 Trade date: March 21, 2014 Quantity: USD 200'000.00 Price : 100% / USD -200'000.00 Our commission: USD -1'300.00 Foreign settlement fee: USD -1.02	26.03.2014	201'301.02		175'820.05



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	The financial investment in question is appropriate for the client's level of knowledge and experience.				
27.03.2014	Interest (91326489) USD 200'000: Cert BNP FR 2011-27.6.16 VRN Cr Lkd on a Basket of Ref Entities S14360 Structured products: Securities no.: 13139441, ISIN: XS0635401705 Capital gain: 0 % Interest payment: 2.24585 % Interest days: 90 / 360 Capital gain: USD 0.00 Interest payment: USD 1'122.93	27.03.2014		1'122.93	176'942.98
28.03.2014	Interest (91207115) USD 33'000: 6.75% NTS Maestro Peru SA 2012-26.9.19 Sr Reg S Bonds: Securities no.: 19634564, ISIN: USP6426CAA73 Interest rate: 6.75 % Interest days: 180 / 360 Amount: USD 1'113.75	26.03.2014		1'113.75	178'056.73
28.03.2014	Manufactured payment v (91207117) USD 167'000: 6.75% NTS Maestro Peru SA 2012-26.9.19 Sr Reg S Bonds: Securities no.: 19634564, ISIN: USP6426CAA73 Manufactured payment: USD 5'636.25	26.03.2014		5'636.25	183'692.98
28.03.2014	Debit advice (90401742) Period: from January 1, 2014 to February 28, 2014 Holdmail commission: CHF -100.00 Exchange rate USD/CHF 0.872451	31.03.2014	114.62		183'578.36
28.03.2014	Debit advice (91072537) Period: from January 1, 2014 to March 31, 2014 Custody fee Z203217.1001 USD: CHF -4'030.15 Commissions charged to us - Custody fee Z203217.1001 USD: CHF -98.22 Exchange rate USD/CHF 0.872156	31.03.2014	4'733.53		178'844.83
31.03.2014	Interest (91577174) BRL 500'000: 8.5% ABC Brasil 2013-28.3.16 Global	28.03.2014		9'189.59	188'034.42

9 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Tranche 1 Int and Prin in USD Bonds: Securities no.: 21023736, ISIN: US05949PAA57 Interest rate: 8.5 % Interest days: 180 / 360 Amount: USD 9'189.59				
31.03.2014	Interest (91722032) Interest period: from 31.12.13 to 31.03.14 Calculation method: ACT/360 Debit interest: USD -0.86	31.03.2014	0.86		188'033.56
03.04.2014	Interest (91824645) USD 200'000: 8.25% NTS MHP S A 2013-2.4.20 Sr Reg S Bonds: Securities no.: 21014720, ISIN: USL6366MAC75 Interest rate: 8.25 % Interest days: 180 / 360 Amount: USD 8'250.00	02.04.2014		8'250.00	196'283.56
14.04.2014	Interest (92643541) USD 200'000: Cert SG Issuer 14-14.7.15 (EXP.7.7.15) VRN on a Basket of Shs & ADR Structured products: Securities no.: 23335257, ISIN: XS0977829208 Capital gain: 0 % Interest payment: 7.854545 % Interest days: 88 / 360 Capital gain: USD 0.00 Interest payment: USD 3'840.00	14.04.2014		3'840.00	200'123.56
16.04.2014	Interest (92611385) USD 100'000: 9.375% NTS Cemex Finance LLC 2012-12.10.22 Sr Secd Reg S Bonds: Securities no.: 19819882, ISIN: USU12763AC92 Interest rate: 9.375 % Interest days: 180 / 360 Amount: USD 4'687.50	14.04.2014		4'687.50	204'811.06
17.04.2014	Interest (92705168) USD 200'000: 6.25% NTS Banco do Brasil SA KY Branch 13-without fix Mat Jr Subord RegS FLR Bonds: Securities no.: 20558164, ISIN: USG07402DP58	15.04.2014		6'250.00	211'061.06

10 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Interest rate: 6.25 % Interest days: 180 / 360 Amount: USD 6'250.00				
24.04.2014	Interest (93888368) USD 100'000: Cert COBA DE 2014-24.7.15 (EXP.22.7.15) VRN on Direxion Share ETF Trust Structured products: Securities no.: 23366449, ISIN: XS1017606267 Capital gain: 0 % Interest payment: 9.19999 % Interest days: 90 / 360 Capital gain: USD 0.00 Interest payment: USD 2'300.00	24.04.2014		2'300.00	213'361.06
05.05.2014	Interest (94515224) USD 200'000: Cert Notenstein PB 2014-04.04.16 (Exp.29.03.16) auf Aktien Structured products: Securities no.: 22829532, ISIN: CH0228295322 Capital gain: 0 % Interest payment: 5.6 % Interest days: 36 / 360 Capital gain: USD 0.00 Interest payment: USD 1'120.00	05.05.2014		1'120.00	214'481.06
19.05.2014	Sale (95399383) On May 19, 2014 (2:19:17 PM) we executed the following order on TRAX: Bond - Fixed rate: 5.5% NTS Mexico Generadora de Energia S de RL 2012-6.12.32 Sr Secd Reg S ISIN: USP66208AA02 Securities no.: 20153227 Trade date: May 19, 2014 Quantity: USD 200'000.00 Price : 100.25% / USD 200'500.00 Accrued interest: 166 days / USD 5'072.22 Our commission: USD -616.72 Foreign settlement fee: USD -1.37	22.05.2014		204'954.13	419'435.19
19.05.2014	Purchase (95391974)	23.05.2014	201'301.38		218'133.81

11 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	On May 12, 2014 (1:57:32 PM) we executed the following order on TRAX: Structured products: Cert HSBC 2014-23.6.15 (exp.9.6.15) on a Basket of Shares ISIN: FR0011910603 Securities no.: 24213236 Trade date: May 12, 2014 Quantity: USD 200'000.00 Price : 100% / USD -200'000.00 Our commission: USD -1'300.00 Foreign settlement fee: USD -1.38 The financial investment in question is appropriate for the client's level of knowledge and experience.				
20.05.2014	Cash distribution (95500749) 300'000: Shs Man Umbrella SICAV - GLG Flex Bd Fd Shs MUS D266 GLG FI Bd Fd-USD Hedge Dist Funds: Securities no.: 20680910, ISIN: LU0851823822 Distribution: USD 0.016445 Type of distribution: Ordinary dividend Amount: USD 4'933.50	16.05.2014		4'933.50	223'067.31
20.05.2014	Sale (95399062) On May 19, 2014 (3:37:31 PM) we executed the following order on TRAX: Bond/note - Dual currency: 9.75% Oi 2011-15.9.16 Sr Int and Prin in USD ISIN: USP18445AF68 Securities no.: 13837616 Trade date: May 19, 2014 Quantity: BRL 300'000.00 Price : 93.36% / BRL 280'080.00 Accrued interest: 67 days / BRL 5'443.75 No VAT: BRL 285'523.75 Exchange rate: USD/BRL 2.21500000 Our commission: USD -902.33 Foreign settlement fee: USD -1.37	22.05.2014		128'000.93	351'068.24
21.05.2014	Prepayment subscription (95427234) According to your instructions, on May 20, 2014 (7:48:32 AM) we made the following subscription:	21.05.2014	250'000.00		101'068.24

12 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Fund - Bond: Shs Loomis Sayles Funds II Shs -Y- Strategic Income Fund ISIN: US5434872504 Securities no.: 1677766 Trade date: May 20, 2014 Amount: 250'000 Price : USD -250'000.00 The financial investment in question is appropriate for the client's level of knowledge and experience.				
21.05.2014	Prepayment substitution (95581563) According to your instructions, on May 21, 2014 (3:19:11 PM) we made the following payment: Fund - Bond: Shs Loomis Sayles Funds II Shs -Y- Strategic Income Fund ISIN: US5434872504 Securities no.: 1677766 Trade date: May 20, 2014 Quantity: 14'757.969 Price : USD 16.94 / USD -249'999.99 Foreign brokerage: USD -56.04 Swiss stamp tax duty : CHF -334.29 / USD -375.00 Our commission: USD -687.50 The financial investment in question is appropriate for the client's level of knowledge and experience.	21.05.2014	1'118.54		99'949.70
22.05.2014	Interest (95628258) USD 150'000: Cert SG Issuer 2013-22.5.18 (EXP.15.5.18) VRN on a Basket of ADR's Structured products: Securities no.: 21469766, ISIN: XS0867706797 Capital gain: 13 % Interest payment: 0 % Interest days: 180 / 360 Capital gain: USD 9'750.00 Interest payment: USD	22.05.2014		9'750.00	109'699.70
22.05.2014	Payment (95644740) Order of: May 22, 2014 - Letter In favour of: LUIZ ANTONIO RICARDO IBAN: CH9708465135338352001	22.05.2014	10'000.00		99'699.70

13 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bank: BSI AG Amount: USD 10'000.00				
27.05.2014	Credit (96420859) By order of: SANDFIELD CONSULTING S.A. IBAN: CH4508465000Z212669AA Bank: BSI SA Casella postale 2833 Lugano	27.05.2014		62'500.00	162'199.70
28.05.2014	Ordinary dividend (96528516) 14'757.969: Shs Loomis Sayles Funds II Shs -Y- Strategic Income Fund Funds: Securities no.: 1677766, ISIN: US5434872504 Distribution: USD 0.0596 Type of distribution: Ordinary dividend Amount: USD 879.57 Withholding tax 30.0000 %: USD -263.87	27.05.2014		615.70	162'815.40
28.05.2014	Payment (96574652) Order of: May 28, 2014 - Letter In favour of: VIRGINIA G F SANTOS Account: 313765553 Bank: HSBC BANK USA, N.A. NEW YORK Amount: USD 39'150.00 Commissions charged to us: USD -15.00	28.05.2014	39'165.00		123'650.40
30.05.2014	Interest (95622264) USD 200'000: 7.5% NTS Kazkommertsbank JSC 2006-29.11.16 Reg-S Series 4 Senior Bonds: Securities no.: 2802243, ISIN: XS0276707923 Interest rate: 7.5 % Interest days: 180 / 360 Amount: USD 7'500.00	30.05.2014		7'500.00	131'150.40
03.06.2014	Interest (96896445) USD 200'000: Cert SG Issuer 2013-31.5.16 (EXP.24.5.16) VRN on a Basket of ADR's Structured products: Securities no.: 21487037, ISIN: XS0867715863 Capital gain: 10.08791209 % Interest payment: 0 % Interest days: 364 / 360	03.06.2014		20'400.00	151'550.40

14 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Capital gain: USD 20'400.00 Interest payment: USD				
03.06.2014	Payment (96899216) Order of: June 3, 2014 - Letter In favour of: LUIZ ANTONIO RICARDO IBAN: CH9708465135338352001 Bank: BSI AG Amount: USD 10'000.00	03.06.2014	10'000.00		141'550.40
04.06.2014	Interest (96965711) USD 200'000: Cert Notenstein PB 2014-04.04.16 (Exp.29.03.16) auf Aktien Structured products: Securities no.: 22829532, ISIN: CH0228295322 Capital gain: 6.9517241 % Interest payment: 0 % Interest days: 29 / 360 Capital gain: USD 1'120.00 Interest payment: USD	04.06.2014		1'120.00	142'670.40
18.06.2014	Early redemption (98033216) USD 100'000: Cert SG Issuer 2013-18.12.14 (EXP. 11.12.14) VRN on a Bskt of Shs S48811EN Structured products: Securities no.: 23143773, ISIN: XS0977788685 Redemption: 100 % USD -100'000: Cert SG Issuer 2013-18.12.14 (EXP. 11.12.14) VRN on a Bskt of Shs S48811EN Redemption: USD 100'000.00	18.06.2014		100'000.00	242'670.40
23.06.2014	Interest (98340091) USD 100'000: Cert SG Issuer 2013-18.12.14 (EXP. 11.12.14) VRN on a Bskt of Shs S48811EN Structured products: Securities no.: 23143773, ISIN: XS0977788685 Capital gain: 14.4 % Interest payment: 0 % Interest days: 90 / 360 Capital gain: USD 3'600.00 Interest payment: USD	18.06.2014		3'600.00	246'270.40

15 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
23.06.2014	Purchase (98292431) On June 16, 2014 (2:53:55 PM) we executed the following order on TRAX: Bond - Fixed rate: 0% NTS Societe Generale SA 2014-7.7.15 Series 0001 ISIN: XS1038983828 Securities no.: 24739609 Trade date: June 16, 2014 Quantity: USD 100'000.00 Price : 100% / USD -100'000.00 Our commission: USD -350.00 Foreign settlement fee: USD -1.36 The financial investment in question is appropriate for the client's level of knowledge and experience.	27.06.2014	100'351.36		145'919.04
25.06.2014	Payment (99731525) Order of: June 25, 2014 - Phone In favour of: CORNERBANCA SA CORNER CARD IBAN: CH0508490900057117286 Bank: CORNER BANCA SA LUGANO Beneficiary information: billing unit: 1293921.001 Amount: USD 15'000.00	25.06.2014	15'000.00		130'919.04
26.06.2014	Ordinary dividend (99787898) 14'757.969: Shs Loomis Sayles Funds II Shs -Y- Strategic Income Fund Funds: Securities no.: 1677766, ISIN: US5434872504 Distribution: USD 0.0525 Type of distribution: Ordinary dividend Amount: USD 774.79 Withholding tax 30.0000 %: USD -232.44	24.06.2014		542.35	131'461.39
27.06.2014	Interest (99953383) USD 200'000: 3.2% BNP FR 2011-27.6.16 VRN Cr Lkd on a Basket of Ref Entities S14360 Structured products: Securities no.: 13139441, ISIN: XS0635401705 Capital gain: 0 % Interest payment: 2.23435 % Interest days: 90 / 360	27.06.2014		1'117.18	132'578.57

16 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Capital gain: USD 0.00 Interest payment: USD 1'117.18				
27.06.2014	Debit advice (99537240) Period: from April 1, 2014 to June 30, 2014 Custody fee Z203217.1001 USD: CHF -4'247.72 Commissions charged to us - Custody fee Z203217.1001 USD: CHF -100.90 Exchange rate USD/CHF 0.877863	30.06.2014	4'953.64		127'624.93
27.06.2014	Foreign exchange: spot transaction (99957716) Sale: ZAR 65'000.00 Debit account: ZAR - Z203217AF Exchange rate: USD/ZAR 10.782927 Purchase: USD 6'028.05 Credit account: USD - Z203217AA	01.07.2014		6'028.05	133'652.98
30.06.2014	Interest (100401383) Interest period: from 31.03.14 to 30.06.14 Calculation method: ACT/360 Debit interest: USD -1.16	30.06.2014	1.16		133'651.82
30.06.2014	Purchase (100138356) On June 30, 2014 (4:41:58 PM) we executed the following order on TRAX: Bond - Fixed rate: 9.375% NTS Cemex Finance LLC 2012-12.10.22 Sr Secd Reg S ISIN: USU12763AC92 Securities no.: 19819882 Trade date: June 30, 2014 Quantity: USD 200'000.00 Price : 117.875% / USD -235'750.00 Accrued interest: 81 days / USD -4'218.75 Our commission: USD -200.00 Foreign settlement fee: USD -1.36 The financial investment in question is appropriate for the client's level of knowledge and experience.	03.07.2014	240'170.11		-106'518.29
30.06.2014	Sale (100145363) On June 30, 2014 (5:25:54 PM) we executed the following order on TRAX:	03.07.2014		358'118.22	251'599.93

17 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bond - Fixed rate: 9.375% NTS Cemex Finance LLC 2012-12.10.22 Sr Secd Reg S ISIN: USU12763AC92 Securities no.: 19819882 Trade date: June 30, 2014 Quantity: USD 300'000.00 Price : 117.563% / USD 352'689.00 Accrued interest: 81 days / USD 6'328.13 Our commission: USD -897.55 Foreign settlement fee: USD -1.36				
07.07.2014	Interest (100887264) USD 200'000: Cert Notenstein PB 2014-04.04.16 (Exp.29.03.16) auf Aktien Structured products: Securities no.: 22829532, ISIN: CH0228295322 Capital gain: 6.23 % Interest payment: 0.49 % Interest days: 30 / 360 Capital gain: USD 1'038.33 Interest payment: USD 81.67	07.07.2014		1'120.00	252'719.93
14.07.2014	Notice of receipt (against payment) (101224165) Structured products: Cert EFG GG 2014-08.07.19 (Exp.26.06.19) on Zurich Insur GrpN - ISIN CH0245649279 Quantity: USD 200'000 Received from: SIX SIS AG ZUERICH	14.07.2014	200'000.00		52'719.93
14.07.2014	Interest (101313759) USD 200'000: Cert SG Issuer 14-14.7.15 (EXP.7.7.15) VRN on a Basket of Shs & ADR Structured products: Securities no.: 23335257, ISIN: XS0977829208 Capital gain: 7.68 % Interest payment: 0 % Interest days: 90 / 360 Capital gain: USD 3'840.00 Interest payment: USD	14.07.2014		3'840.00	56'559.93
16.07.2014	Interest (101508568) BRL 250'000: Cert CESP 2007-15.1.15 Sr 08 Tranche 7	15.07.2014		7'843.19	64'403.12

18 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Reg S Int & Prin In USD Fltg Rt Structured products: Securities no.: 2887369, ISIN: US12517HAG83 Capital gain: 0 % Interest payment: 15 % Interest days: 181 / 360 Capital gain: USD 0.00 Interest payment: USD 7'843.19				
29.07.2014	Ordinary dividend (102714813) 14'757.969: Shs Loomis Sayles Funds II Shs -Y- Strategic Income Fund Funds: Securities no.: 1677766, ISIN: US5434872504 Distribution: USD 0.0444 Type of distribution: Ordinary dividend Amount: USD 655.25 Withholding tax 30.0000 %: USD -196.58	28.07.2014		458.67	64'861.79
31.07.2014	Manufactured payment v (102753117) USD 200'000: 7.5% NTS Banco GNB Sudameris 2012-30.7.22 Subord Reg S Bonds: Securities no.: 19119405, ISIN: USP1265VAA00 Manufactured payment: USD 7'500.00	30.07.2014		7'500.00	72'361.79
13.08.2014	Sale (103548553) On August 13, 2014 (3:30:00 PM) we executed the following order on NYSE Euronext: Fund - Other: Shs Direxion Shares ETF Trust Direxion Daily 20+ Yr Treasury Bear 3X Shares ISIN: US25459Y6784 Securities no.: 14173527 Trade date: August 13, 2014 Quantity: 1'500 Price : USD 45.30 / USD 67'950.00 Foreign brokerage: USD -67.95 Swiss stamp tax duty : CHF -92.56 / USD -101.93 Our commission: USD -509.63 Fees and stamps: USD -1.50 Foreign settlement fee: USD -5.00	18.08.2014		67'263.99	139'625.78

19 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
13.08.2014	Sale (103548664) On August 13, 2014 (10:22:18 AM) we executed the following order on Over the Counter: Bond: BH AMC High Fixed Income Opp USD 2016 ISIN: CH0228043920 Securities no.: 22804392 Trade date: August 13, 2014 Quantity: USD 100'000.00 Price : 104% / USD 104'000.00 Swiss stamp tax duty : CHF -141.66 / USD -156.00 Our commission: USD -624.00 Foreign settlement fee: USD -0.99	18.08.2014		103'219.01	242'844.79
13.08.2014	Sale (103549223) On August 13, 2014 (11:05:52 AM) we executed the following order on TRAX: Structured products: Cert BNP FR 2011-27.6.16 VRN Cr Lkd on a Basket of Ref Entities S14360 ISIN: XS0635401705 Securities no.: 13139441 Trade date: August 13, 2014 Quantity: USD 200'000.00 Price : 99.34% / USD 198'680.00 Accrued interest: 51 days / USD 632.92 Our commission: USD -1'195.88 Foreign settlement fee: USD -1.34	18.08.2014		198'115.70	440'960.49
13.08.2014	Sale (103554371) On August 13, 2014 (11:43:25 AM) we executed the following order on TRAX: Bond - Fixed rate: 7.5% NTS Kazkommertsbank JSC 2006-29.11.16 Reg-S Series 4 Senior ISIN: XS0276707923 Securities no.: 2802243 Trade date: August 13, 2014 Quantity: USD 200'000.00 Price : 100.25% / USD 200'500.00 Accrued interest: 79 days / USD 3'291.67 Our commission: USD -1'120.85	18.08.2014		202'669.48	643'629.97

20 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Foreign settlement fee: USD -1.34				
13.08.2014	Sale (103554405) On August 13, 2014 (11:46:35 AM) we executed the following order on TRAX: Bond - Fixed rate: 8.25% NTS MHP S A 2013-2.4.20 Sr Reg S ISIN: USL6366MAC75 Securities no.: 21014720 Trade date: August 13, 2014 Quantity: USD 200'000.00 Price : 85.51% / USD 171'020.00 Accrued interest: 136 days / USD 6'233.33 Our commission: USD -974.89 Foreign settlement fee: USD -1.34	18.08.2014		176'277.10	819'907.07
13.08.2014	Sale (103554780) On August 13, 2014 (3:30:00 PM) we executed the following order on NYSE Euronext: Share - Registered: Reg Shs Companhia Siderurgica Nacional Sp.ADR ISIN: US20440W1053 Securities no.: 148293 Trade date: August 13, 2014 Quantity: 17'750 Price : USD 4.78 / USD 84'845.00 Foreign brokerage: USD -84.85 Swiss stamp tax duty : CHF -115.57 / USD -127.27 Our commission: USD -636.34 Fees and stamps: USD -1.88 Foreign settlement fee: USD -5.00	18.08.2014		83'989.66	903'896.73
13.08.2014	Sale (103571743) On August 13, 2014 (5:04:03 PM) we executed the following order on TRAX: Bond - Fixed rate: 0% NTS Societe Generale SA 2014-7.7.15 Series 0001 ISIN: XS1038983828 Securities no.: 24739609 Trade date: August 13, 2014 Quantity: USD 100'000.00	18.08.2014		101'287.26	1'005'183.99

21 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Price : 101.9% / USD 101'900.00 Our commission: USD -611.40 Foreign settlement fee: USD -1.34				
13.08.2014	Sale (103572014) On August 13, 2014 (4:33:49 PM) we executed the following order on TRAX: Bond - Fixed rate: 6.25% NTS Banco do Brasil SA KY Branch 13-without fix Mat Jr Subord RegS FLR ISIN: USG07402DP58 Securities no.: 20558164 Trade date: August 13, 2014 Quantity: USD 200'000.00 Price : 78.85% / USD 157'700.00 Accrued interest: 123 days / USD 4'270.83 Our commission: USD -890.84 Foreign settlement fee: USD -1.34	18.08.2014		161'078.65	1'166'262.64
13.08.2014	Sale (103572255) On August 13, 2014 (4:33:25 PM) we executed the following order on TRAX: Bond - Fixed rate: 9.75% NTS Desarrolladora Homex SAB de CV 12-25.3.20 Gtd Sr Reg S -In Default- ISIN: USP35053AB69 Securities no.: 14928312 Trade date: August 13, 2014 Quantity: USD 100'000.00 Price : 117.76% / USD 117'760.00 Our commission: USD -647.68 Foreign settlement fee: USD -1.34	18.08.2014		117'110.98	1'283'373.62
13.08.2014	Sale (103572255) - Reversal On August 13, 2014, we cancelled the following transaction of August 13, 2014: Bond - Fixed rate: 9.75% NTS Desarrolladora Homex SAB de CV 12-25.3.20 Gtd Sr Reg S -In Default- ISIN: USP35053AB69 Securities no.: 14928312 Trade date: August 13, 2014 Quantity: USD 100'000.00 Price : 117.76% / USD -117'760.00	18.08.2014	117'110.98		1'166'262.64

22 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Our commission: USD 647.68 Foreign settlement fee: USD 1.34				
13.08.2014	Sale (103572342) On August 13, 2014 (4:32:50 PM) we executed the following order on TRAX: Bond - Fixed rate: 7.5% NTS Banco GNB Sudameris 2012-30.7.22 Subord Reg S ISIN: USP1265VAA00 Securities no.: 19119405 Trade date: August 13, 2014 Quantity: USD 200'000.00 Price : 108.5% / USD 217'000.00 Accrued interest: 18 days / USD 750.00 Our commission: USD -1'197.63 Foreign settlement fee: USD -1.34	18.08.2014		216'551.03	1'382'813.67
13.08.2014	Sale (103573177) On August 13, 2014 (4:33:25 PM) we executed the following order on TRAX: Bond - Fixed rate: 9.75% NTS Desarrolladora Homex SAB de CV 12-25.3.20 Gtd Sr Reg S -In Default- ISIN: USP35053AB69 Securities no.: 14928312 Trade date: August 13, 2014 Quantity: USD 100'000.00 Price : 17.76% / USD 17'760.00 Our commission: USD -165.22 Foreign settlement fee: USD -1.34	18.08.2014		17'593.44	1'400'407.11
14.08.2014	Sale (redemption) (103548712) On August 13, 2014 (10:36:28 AM) we executed the following order on SIX Funds: Fund - Bond: Shs Loomis Sayles Funds II Shs -Y- Strategic Income Fund ISIN: US5434872504 Securities no.: 1677766 Trade date: August 13, 2014 Quantity: 14'757.969 Price : USD 17.06 / USD 251'770.95 Foreign brokerage: USD -55.11	14.08.2014		250'205.21	1'650'612.32

23 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Our commission: USD -1'510.63				
14.08.2014	Sale (103571639) On August 13, 2014 (8:55:03 PM) we executed the following order on TRAX: Structured products: Cert CESP 2007-15.1.15 Sr 08 Tranche 7 Reg S Int & Prin In USD Fltg Rt ISIN: US12517HAG83 Securities no.: 2887369 Trade date: August 13, 2014 Quantity: BRL 250'000.00 Price : 67% / USD 167'500.00 Our commission: USD -1'005.00 Foreign settlement fee: USD -1.34	18.08.2014		166'493.66	1'817'105.98
14.08.2014	Foreign exchange: spot transaction (103618878) Sale: ZAR 1'301'862.72 Debit account: ZAR - Z203217AF Exchange rate: USD/ZAR 10.710589 Purchase: USD 121'549.12 Credit account: USD - Z203217AA	18.08.2014		121'549.12	1'938'655.10
14.08.2014	Sale (103618352) On August 14, 2014 (2:23:58 PM) we executed the following order on TRAX: Bond - Fixed rate: 6.75% NTS Maestro Peru SA 2012-26.9.19 Sr Reg S ISIN: USP6426CAA73 Securities no.: 19634564 Trade date: August 14, 2014 Quantity: USD 200'000.00 Price : 92.8% / USD 185'600.00 Accrued interest: 143 days / USD 5'362.50 Our commission: USD -1'050.29 Foreign settlement fee: USD -1.34	19.08.2014		189'910.87	2'128'565.97
14.08.2014	Sale (103618565) On August 14, 2014 (3:09:31 PM) we executed the following order on Over the Counter: Structured products: Cert Notenstein PB 2014-04.04.16 (Exp.29.03.16) auf Aktien	19.08.2014		195'073.31	2'323'639.28



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	ISIN: CH0228295322 Securities no.: 22829532 Trade date: August 14, 2014 Quantity: USD 200'000.00 Price : 98.2% / USD 196'400.00 Swiss stamp tax duty : CHF -133.62 / USD -147.30 Our commission: USD -1'178.40 Foreign settlement fee: USD -0.99				
14.08.2014	Sale (103618565) - Reversal On August 14, 2014, we cancelled the following transaction of August 14, 2014: Structured products: Cert Notenstein PB 2014-04.04.16 (Exp.29.03.16) auf Aktien ISIN: CH0228295322 Securities no.: 22829532 Trade date: August 14, 2014 Quantity: USD 200'000.00 Price : 98.2% / USD -196'400.00 Swiss stamp tax duty : CHF -133.62 / USD 147.30 Our commission: USD 1'178.40 Foreign settlement fee: USD 0.99	19.08.2014	195'073.31		2'128'565.97
14.08.2014	Sale (103637768) On August 14, 2014 (3:09:31 PM) we executed the following order on Over the Counter: Structured products: Cert Notenstein PB 2014-04.04.16 (Exp.29.03.16) auf Aktien ISIN: CH0228295322 Securities no.: 22829532 Trade date: August 14, 2014 Quantity: USD 200'000.00 Price : 98.4% / USD 196'800.00 Swiss stamp tax duty : CHF -133.89 / USD -147.60 Our commission: USD -1'180.80 Foreign settlement fee: USD -0.99	19.08.2014		195'470.61	2'324'036.58
15.08.2014	Interest (103682236) USD 200'000: Cert Notenstein PB 2014-04.04.16 (Exp.29.03.16) auf Aktien	04.08.2014		1'120.00	2'325'156.58

25 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Structured products: Securities no.: 22829532, ISIN: CH0228295322 Capital gain: 6.9517241 % Interest payment: 0 % Interest days: 29 / 360 Capital gain: USD 1'120.00 Interest payment: USD				
15.08.2014	Interest (103676530) USD 200'000: 5.333% NTS Brazil Minas SPE 2013-15.2.28 Reg S Bonds: Securities no.: 21032759, ISIN: USG13201AA91 Interest rate: 5.333 % Interest days: 177 / 360 Amount: USD 5'244.12	15.08.2014		5'244.12	2'330'400.70
15.08.2014	Sale (redemption) (103548776) On August 13, 2014 (10:34:58 AM) we executed the following order on SIX Funds: Fund - Bond: Shs Man Umbrella SICAV - GLG Flex Bd Fd Shs MUS D266 GLG FI Bd Fd-USD Hedge Dist ISIN: LU0851823822 Securities no.: 20680910 Trade date: August 14, 2014 Quantity: 300'000 Price : USD 1.0784 / USD 323'520.00 Foreign brokerage: USD -11.02 Our commission: USD -1'941.12 Third party costs: USD -6'470.40	20.08.2014		315'097.46	2'645'498.16
18.08.2014	Debit advice (103758077) Security delivery charges: USD -353.06 Third party costs: USD -80.17	19.08.2014	433.23		2'645'064.93
19.08.2014	Payment (103751526) Order of: August 19, 2014 - Letter In favour of: OSCO ENERGY LLC Account: 483013697014 Bank: BANK OF AMERICA, N.A. NEW YORK,NY Amount: USD 550'000.00 Payment traffic commission: USD -22.16	19.08.2014	550'037.16		2'095'027.77

26 / 29



Confidential

Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Commissions charged to us: USD -15.00				
20.08.2014	Interest (103676530) - Reversal USD 200'000: 5.333% NTS Brazil Minas SPE 2013-15.2.28 Reg S Bonds: Securities no.: 21032759, ISIN: USG13201AA91 Interest rate: 5.333 % Interest days: 177 / 360 Amount: USD 5'244.12	15.08.2014	5'244.12		2'089'783.65
20.08.2014	Interest (103885025) USD 200'000: 5.333% NTS Brazil Minas SPE 2013-15.2.28 Reg S Bonds: Securities no.: 21032759, ISIN: USG13201AA91 Interest rate: 5.333 % Interest days: 180 / 360 Amount: USD 5'333.00	18.08.2014		5'333.00	2'095'116.65
20.08.2014	Credit (103882826) By order of: OUR CUSTOMER IBAN: CH0908486000Z206622AA Bank: BSI SA Casella postale 2833 Lugano	20.08.2014		650'000.00	2'745'116.65
21.08.2014	Credit (103959071) By order of: RISKY BUSINESS INC CALLE AQUILINO DE LA GUARDIA PANAMA REP OF PANAMA IBAN: LU021170283010001840 Bank: BANQUE HAPOALIM (SUISSE) SA SUCCURSALE DE LUXEMBOURG LUXEMBOURG Payment details: ISN 036107 OSN 035052 SSN 0251129 /RFB/SWF OF 14/08/21	22.08.2014		439'979.00	3'185'095.65
21.08.2014	Foreign exchange: spot transaction (103954122) Sale: EUR 185'734.59 Debit account: EUR - Z203217AB Exchange rate: EUR/USD 1.314660 Purchase: USD 244'177.82 Credit account: USD - Z203217AA	25.08.2014		244'177.82	3'429'273.47
22.08.2014	Credit (103984509) By order of: OUR CUSTOMER IBAN: CH0908486000Z206622AA	21.08.2014		250'000.00	3'679'273.47

27 / 29



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Bank: BSI SA Casella postale 2833 Lugano				
22.08.2014	Delivery advice (against payment) (103956283) Bond - Fixed rate: 5.333% NTS Brazil Minas SPE 2013-15.2.28 Reg S - ISIN USG13201AA91 Quantity: USD 200'000 Delivery to: UBS AG ZUERICH Third party costs: USD -360.00 Total: USD 196'029.63	22.08.2014		195'669.63	3'874'943.10
22.08.2014	Payment (103955534) Order of: August 22, 2014 - Letter In favour of: JOSE CLAUDIO MARQUES BARBOZA JUNIOR Account: 40820840738177670021 Bank: SBERBANK MOSCOW Amount: USD 2'700'000.00 Payment traffic commission: USD -21.87 Commissions charged to us: USD -15.00	22.08.2014	2'700'036.87		1'174'906.23
25.08.2014	Credit (104111225) By order of: RISKY BUSINESS INC CALLE AQUILINO DE LA GUARDIA PANAMA REP OF PANAMA IBAN: LU021170283010001840 Bank: BANQUE HAPOALIM (SUISSE) SA SUCCURSALE DE LUXEMBOURG LUXEMBOURG Payment details: ISN 004016 OSN 003212 SSN 0008716 /RFB/SWF OF 14/08/22	26.08.2014		400'019.00	1'574'925.23
29.08.2014	Payment (104739225) Order of: August 29, 2014 - Letter In favour of: JOSE CLAUDIO MARQUES BARBOZA JUNIOR Account: 40820840738177670021 Bank: SBERBANK MOSCOW Amount: USD 800'000.00 Payment traffic commission: USD -21.84 Commissions charged to us: USD -15.00	29.08.2014	800'036.84		774'888.39
29.08.2014	Payment (104790592) Order of: August 29, 2014 - Letter In favour of: JOSE CLAUDIO MARQUES BARBOZA JUNIOR Account: 40820840738177670021 Bank: SBERBANK MOSCOW	29.08.2014	760'036.84		14'851.55

28 / 29



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Client ACONA INT'L INVESTMENTS LTD
 Portfolio Z203217.1001 USD
 Account Z203217AA Current account USD
 IBAN CH14 0848 6000 Z203 217A A

Account statement January 1, 2014 September 9, 2014

Date	Text	Value Date	Debit (USD)	Credit (USD)	Balance (USD)
	Amount: USD 760'000.00				
	Payment traffic commission: USD -21.84				
	Commissions charged to us: USD -15.00				
09.09.2014	Total		7'709'538.96	7'220'708.38	
09.09.2014	New balance to your credit				14'851.55

E. & O. E.

Yours faithfully
 BSI AG

Please check this account statement and in case of disagreement, inform us in writing within one month (cp. our general conditions).
 The taxation applied depends on your individual situation as well as the type of investment. Tax treatment may change in the future.

29 / 29

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