

1_Z203217

Documents édités

Procédure SV.14.1082-LL

Ordonnance/lettre MPC du: 05.09.2014

Réponse de: BSI SA

du: 17.09.2014



BSIZ 2 0 3 2 1 7**Application for the opening of an account / custody account** (Legal entities)**Designation of the account**

ACONA INT'L INVESTMENTS LTD

Account Holder

Name of legal entity:

ACONA INT'L INVESTMENTS LTD

Form of IdentificationType of document **CERT. OF INCORPORATION** Register EntryNumber of registration **083450**Place of issue **SEYCHELLES INT. BUSINESS**Date of issue / registration **25.11.2010****Legal domicile / registration**Street **MONT FLEURI**

Postal code

City **MAHE**Country **Seychelles**

Tel.

Telefax

Business sector and activities

998 - Not applicable

Address for Notification Correspondence will be mailed to the following address:

Number of copies:

Frequency: **annual**

The correspondence will be retained at the Bank at the exclusive risk of the Account Holder who shall bear all the damages arising from this arrangement. Any and all communication retained in this manner shall be deemed to have been duly received by the Account Holder. The date on the Bank document concerned shall be regarded as the date of receipt by the Account Holder. In addition, the Bank is also instructed to accept any correspondence addressed to the Bank by third parties but having the Account Holder for recipient and to deposit such correspondence, even if opened by the Bank, exclusively in the Hold Mail file. In this respect the Bank is expressly released from any further action and the Account Holder acknowledges such correspondence placed in this Hold Mail file as having been duly delivered.

The Bank is authorized to destroy all papers older than 5 years, including communications from third parties.

Language of correspondence Italian German French English

BSIZ 2 0 3 2 1 7**Authorization for Securities Lending**

(please delete if not applicable)

The Account Holder hereby authorizes the Bank to borrow for the purposes of securities lending all securities, which are eligible for lending, from the custody accounts under the above-mentioned Master Number.

Rip. IBM

For individual cases the Banks' "Conditions for Securities Lending" shall apply, which form an integral part of this application for the opening of an account or custody account.

General authorization for fiduciary investments

(please delete if not applicable)

The Account Holder authorizes the Bank to use all or part of the funds available at a given time in his/her/their account to effect capital investments in the form of time deposits on a fiduciary basis in the Bank's own name, but for the account and at the risk of the Account Holder. The Bank shall act at its own discretion and as mandatory within the meaning of Art. 394 et seq. of the Swiss Code of Obligations. Should the Bank not receive or not receive in time (i.e. at least five days before maturity of the investment concerned) other specific written instructions from the Account Holder the Bank may choose debtor (including debtors from the BSI Generali Group), amount, currency and maturity at its discretion.

Rip. IBM

Should a foreign bank not fulfil its commitments or fulfil them only partially or if such is unable to meet its obligations due to transfer restrictions and/or foreign exchange controls imposed in its own country of domicile or in the country of the denominative currency, the Bank shall exclusively be bound to assign to the Account Holder the claim held on his/her behalf.

On the conclusion of the deposit, the Bank shall charge the Account Holder an order commission in line with the applicable standard terms and conditions.

This authorization shall remain in force even after the death of the Account Holder or his/her incapacity to act.

Trading in Derivatives and Forward Contracts

(please delete if not applicable)

By order of the Account Holder the Bank will enter into derivatives and forward transactions in its own name but at the full risk of the Account Holder. Signature of this Application does not represent an obligation to conclude a transaction.

All transactions are conducted at the sole risk of the Account Holder independent of the Bank's relationship to the counterparties concerned. The Account Holder hereby expressly authorizes the Bank to further pledge the underlying assets of the Account Holder and/or all the rights of the Account Holder in them to the Bank's correspondents, the exchange or its clearing house.

Rip. IBM

All transactions concluded on behalf of the Account Holder are subject to the applicable law in the country of the respective exchange as well as the valid regulations, general rules and practices of these exchanges in particular the requirements concerning positionlines and margins. The Account Holder is obliged to comply with these requirements.

For individual cases the Bank's "Conditions for Trading in Derivatives and Forward Contracts" shall apply, which form an integral part of this application for the opening of an account or custody account.

Orders transmitted by telephone or telefax

(please delete if not applicable)

The Account Holder authorizes the Bank to accept any orders - in particular payment orders in favour of third persons as well as any other assets which the Bank may hold for account of the Account Holder - also in cases where such orders are given to the Bank by telephone or telefax. The Account Holder hereby agrees to hold the Bank harmless from and against any risks connected therewith. The Account Holder further gives the Bank full discharge with regard to the Bank executing such orders even should said orders be fraudulently transmitted by third persons.

Rip. IBM

The Bank reserves the right to refuse to execute any order given by telephone or telefax or else and/or to request a confirmation of the order with the original signature.

In accepting this/these above clause(s) the Account Holder explicitly states that the Bank shall not be allowed upon its own discretion to establish contact other than in cases as stipulated under the arrangement for correspondence above, with the exception of specific different orders.

The Account Holder also explicitly authorizes the Bank to send any kind of messages, confirmations, copies of account statements et al. to the Account Holder by telefax.



Z 2 0 3 2 1 7

General Conditions and Place of Jurisdiction

The following conditions/provisions/regulations also apply to this account:

- General Business Conditions
- Safe Custody regulations / Precious metal account regulations
- Special risks in securities trading
- Conditions for Securities Lending
- Conditions for trading in Derivatives and Forward Contracts

The Account Holder confirms receipt and has taken note of a copy of these conditions/provisions/regulations and agrees to be bound by them.

The Bank reserves the right to amend its conditions/provisions/regulations at any time. The Bank shall inform the Account Holder of such amendments by circular letter or any other appropriate means. Unless notice of objection is given within one month, such amendments shall be considered approved.

The Account Holder agrees to inform the Bank immediately of any change in address. If the Bank does not have the last known address of the Account Holder, the latter will pay all the charges and fees.

The legal relationship between the Account Holder and the Bank shall be subject to Swiss law. Place of performance, place for prosecution for debts for Account Holders residing outside of Switzerland and exclusive venue for all legal actions, shall be the location of the Bank's office with which the contractual relationship exists.

The Bank shall however be entitled to take legal action against the Account Holder before the authority of its domicile or before any other competent court, in which event exclusively Swiss law shall remain applicable.

The Account Holder has taken due note of the above-mentioned stipulations and declares himself in agreement therewith.

COPIED

Company / Name **ACONA INT'L INVESTMENTS LTD**

Last name **LOMBARDI** First name **MIRCO**

Nationality **Switzerland** Date of birth **19.01.1970**

Function **DIRECTOR**

Place and date **Zurich, 30.11.2010**

Signature

Last name _____ First name _____

Nationality _____ Date of birth _____

Function _____

Place and date _____

Signature _____

For Internal bank use only

Remarks _____

Signature(s) verified/Signed in my presence
MUINO DAVID **COO**

E 27165PO / 12.09



Z 2 0 3 2 1 7

Authorized signatures (legal entities)

Designation of the account

ACONA INT'L INVESTMENTS LTD

Account Holder

Company / Name

ACONA INT'L INVESTMENTS LTD

Registered address MONT FLEURI, MAHE, SEYCHELLES

Tel.

Telefax

We hereby grant to the following persons unrestricted authority (without right of substitution) to act as the representative of and to cover all rights belonging to the Account Holder in connection with claims or assets deposited under the above Account Number and to enter into other obligations vis-à-vis BSI SA (the "Bank"), including the right to incur liabilities.

Authorized signatory 1

Last name REZENDE HENRIQUES

First name JOAO AUGUSTO

Nationality BRAZIL

Date of birth 15.01.1953

Passport/ID Number CX 113198

Profession ENTREPRENEUR/INDUSTRIALIST

Domicile RUA ALMIRANTE FONSECA COSTA 89, BARRA DA TIJUCA, 22631-100 RIO DE JANEIRO

Authority to sign by sole signature by joint signature of

Place and date Rio de Janeiro, 10.11.2010

Signature

Authorized signatory 2

Last name TAVARES PINTO

First name LUCIANA

Nationality BRAZIL

Date of birth 25.06.1973

Passport/ID Number CY 874211

Profession LAWYER

Domicile RUA ALMIRANTE FONSECA COSTA 89, BARRA DA TIJUCA, 22631-100 RIO DE JANEIRO

Authority to sign by sole signature by joint signature of

Place and date Rio de Janeiro, 10.11.2010

Signature

Authorized signatory 3

Last name BERABA HENRIQUES

First name PEDRO AUGUSTO

Nationality BRAZIL

Date of birth 14.04.1988

Passport/ID Number CV 104990

Profession STUDENT

Domicile RUA ALMIRANTE FONSECA COSTA 89, BARRA DE TIJUCA, 22631-100 RIO DE JANEIRO

Authority to sign by sole signature by joint signature of

Place and date Rio de Janeiro, 10.11.2010

Signature

Authorized signatory 4

Last name

First name

Nationality

Date of birth

Passport/ID Number

Profession

Domicile

Authority to sign by sole signature by joint signature of

Place and date

Signature

e 31776 / 04/09

BSI

Z 2 0 3 2 1 7

In particular, said authorized signatories are authorized to deposit, buy, sell, pledge, loan, convert and withdraw securities/book entry securities with binding effect in the name of the Account Holder to make deposits or withdrawal funds in any manner whatsoever, be it by cheque or otherwise, to sign all settlements of account, receipts, discharges, verifications, transfers and assignment, to issue, accept, endorse or give discharges on bills of exchange, cheques, orders or similar instrument of every kind, to receive communications, statements of account/custody account and all other statements, to conclude agreements with the Bank on the use of electronic services and to use same, to elect jurisdiction and generally to do everything they may deem expedient or necessary. The authorized signatories are also authorized to take out any type of credits/loans in the name of the Account Holder with binding effect and to give the Bank legally binding instructions for the management of assets or to place investment orders. Furthermore they are authorized to open and close accounts/custody accounts. The authorized signatories shall also be empowered to carry out all acts hereby granted for its own benefit or for that of third parties. This shall apply even if the authorized signatories are acting simultaneously for such third parties (dual representation). It is the responsibility of the authorized signatories and not the Bank to inform the Account Holder of its actions.

Several authorized signatories

Without explicit restriction to joint signature the authorized signatories are authorized to act severally (sole signature). Provided that there is no other provision in writing the authority to sign by joint signature means joint signature of two.

The power of the authorized signatories shall be applicable without restriction until the Bank receives an explicit revocation in writing. The power, therefore, shall remain in effect irrespective of any other or missing entries in a public register (e.g. the commercial register). The Account Holder shall bear any losses arising out of failure to recognise defective authorization.

The legal relationship between the Account Holder and the Bank shall be subject to Swiss law. Place of performance, place for prosecution for debts for Account Holders residing outside of Switzerland and exclusive venue for all legal actions, shall be the location of the Bank's office with which the contractual relationship exists.

The Bank shall however be entitled to take legal action against the Account Holder before the authority of its domicile or before any other competent court, in which event exclusively Swiss law shall remain applicable.

PROPRIETARY

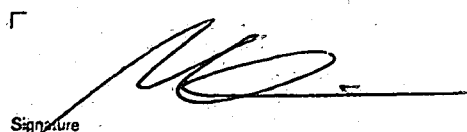
Company / Name **ACONA INT'L INVESTMENTS LTD**

Last name **LOMBARDI** First name **MIRCO**

Nationality **Switzerland** Date of birth **19.01.1970**

Function **DIRECTOR**

Place and date **Zurich, 30.11.2010**

Signature 

Last name _____ First name _____

Nationality _____ Date of birth _____


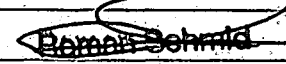
Function _____

Place and date _____

Signature _____

For internal bank use only

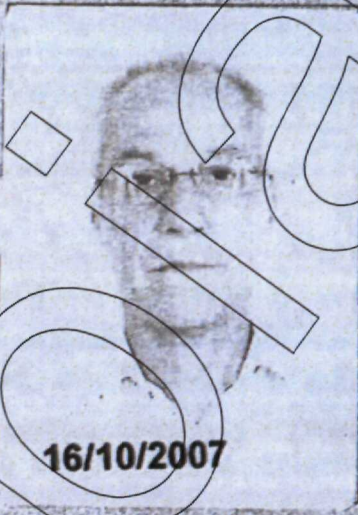
Remarks _____

Signature(s) verified/Signed in my presence
MUINO DAVID  **COO** 

E 22376 / 06.09

NACIONALIDADE BRASILEIRA - NATIONALITÉ BRÉSILIENNE - BRAZILIAN CITIZEN

Nome Nom Name ADAO AUGUSTO REZENDE HENRIQUES		Sexo Sexe Sex MASCULINO
Lugar e data do nascimento Lieu et date de naissance Place and date of birth RIO DE JANEIRO/RJ, 15/10/1953		
Filiação Nome dos pais Father's and mother's name ADIR AMADO HENRIQUES e MARIA ANTONIA REZENDE HENRIQUES		
Repartição expedidora - Délivré par - Issued by SR/DPF/RJ DELEMIG-NUPAS RIO DE JANEIRO-RJ	Válido até - Valable jusqu'àu - Valid until 15 / 10 / 2012 Data de expedição - Délivré le - Issued on 16 / 10 / 2007	



16/10/2007



Makoto Takahashi Junior
 Agente de Polícia Federal
 Matrícula 2.431.125

Nome e cargo do funcionário que o concedeu
 Nom et qualité de l'agent expéditeur
 Name and function of the issuing authority

COPIA

Original Eingesehen

Datum: 10/11/10 Unterschrift

David Muine

REPÚBLICA FEDERATIVA
DO
BRASIL



ESTE PASSAPORTE CONTÉM 32 PÁGINAS NUMERADAS
CE PASSEPORT CONTIENT 32 PAGES NUMÉROTÉES
THIS PASSPORT CONTAINS 32 NUMBERED PAGES

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THIS DOCUMENT IS THE PROPERTY OF THE
REPÚBLICA FEDERATIVA
DO BRASIL

SO É VÁLIDO COM A ASSINATURA OU IMPRESSÃO DIGITAL DO TITULAR
Non-valable sans la signature ou l'impression digitale du titulaire
Not valid without the bearer's signature or fingerprint

[Handwritten signature]

Os endereços do titular estão na página 32
Voir les adresses du titulaire en page 32
See information on the bearer's addresses on page 32

Nº C X 113198

Requis as autoridades estrangeiras que prestem ao titular deste
passaporte auxílio e assistência em caso de necessidade
Les Autorités des Etats étrangers sont priées de bien vouloir prêter
au titulaire de ce passeport aide et assistance au besoin
Foreign authorities are requested to afford the bearer such assistance
and protection as may be necessary

Original Eng. photo
Deturns: *[Signature]*
David Mulino

NACIONALIDADE BRASILEIRA - NATIONALITE BRÉSILIENNE - BRAZILIAN CITIZEN

Nome / Nom / Name: **PEDRO AUGUSTO BERABA HENRIQUES** Sexo / Sexe: **MASCULINO**

Lugar e data do nascimento / Lieu et date de naissance / Place and date of birth: **RIO DE JANEIRO/RJ**
14/ABRIL/1988

Filiação / Noms des parents / Father's and mother's name: **JOAO AUGUSTO REZENDE HENRIQUES**
E
LORENA DE LIMA BERABA

Repatriação expedidora - Délivré par - Issued by: Válido até - Valable jusqu'au - Valid until:

RJ/DPF/RJ
 Det. da Polícia de Imigração
 Núcleo de Passaportes - NUPAS
 RIO DE JANEIRO - RJ

10 DEZ 2011
 Data da expedição - Délivré le - Issued on
14 DEZ 2006



Carreira
Quilino Avollo Gomes
 Agente de Polícia Federal
 Matrícula 9588

Nome e cargo do funcionário que a concedeu / Nom et qualité de l'agent expéditeur / Name and function of the issuing authority

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Original Eingesehen Datum: **10/11/10** Unterschrift: **David Muino**

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DO BRASIL

SO É VÁLIDO COM A ASSINATURA OU IMPRESSÃO DIGITAL DO TITULAR
Not valid with the signature or digital signature of the holder
Not valid without the bearer's signature or fingerprint



Os endereços do titular estão na página 32
Voir les adresses du titulaire en page 32
See information on the bearer's addresses on page 32

Nº C V 104990

Request foreign authorities that assist the holder with
passport issues or assistance in case of necessity
Les autorités des États étrangers sont priées de bien vouloir traiter
au titulaire de ce passeport avec l'assistance au besoin
Foreign authorities are requested to afford the bearer such assistance
and protection as may be necessary

Original Eingesehen
Datum: 10/11/10 Unterschrift: David Müller



A

Declaration of identity of the beneficial owner (Form A pursuant to Art. 3 and 4 CDB)

Account/securities account number:

Contracting partner:

Z203217ACONA INT'L INVESTMENTS LTDCategory (where appropriate):

The contracting partner hereby declares that the individual(s)/partnership(s)/legal entity (entities) listed below is/are the beneficial owner(s) of the assets deposited under the above relationship. If the contracting partner is also the sole beneficial owner of the assets, the contracting partner's details must be set out below:

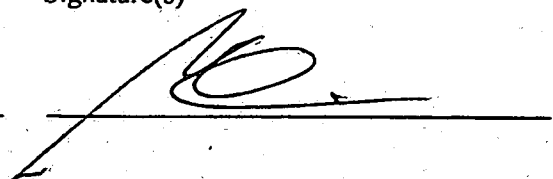
Last name, first name (company name)	Date of birth	Nationality	Address/ registered office	Country
---	---------------	-------------	-------------------------------	---------

REZENDE HENRIQUES JOAO AUGUSTO, 15.01.1953, Brazil			RUA ALMIRANTE FONSECA COSTA 89, BARRA DA TIJUCA, 22631-100 - RIO DE JANEIRO, BRAZIL	

The contracting partner undertakes to automatically inform the bank of any changes.
It is a criminal offence to deliberately provide false information on this form (Art. 251 of the Swiss Penal Code, document forgery; penalty: imprisonment for up to five years or a fine).

Date

Signature(s)

30.11.2010




Z 2 0 3 2 1 7

Declaration of Non-US Tax status for companies and other legal entities

Relationship

ACONA INT'L INVESTMENTS LTD

Holder

Company ACONA INT'L INVESTMENTS LTD

Legal domicile

(please provide exact address (street, postal code and city) and do not use a P.O. Box, or an "in care of" address)

Street MONT FLEURI

City MAHE

In connection with the requirements of the United States Withholding Tax Regulations, and in order to correctly determine the tax status and eligibility of the account holder as a

"Non-US Person" or "US Person"

BSI AG (hereinafter called the Bank) would ask that you make following declarations.

I. Declarations

A. Declaration of Non-US Status

I/We the undersigned, acting for or on behalf of the account holder which we represent and are empowered to sign for (hereinafter referred to as "the undersigned account holder"), hereby declare that the account

holder is a Limited Company (Ltd/Pte)

(fill in legal form - for example, AG, Ltd, etc.)

organized under the laws of Seychelles

and (check one box only)

the account holder is a foreign company, foreign partnership or foreign collective investment vehicle that is not a "flow-through" entity for US tax purposes because:

- 1. under US tax law, it is a "per se" corporation;
- 2. it has made a "check-the-box" election to be treated as a corporation; or
- 3. it has not made a "check-the-box" election but nonetheless is treated as a corporation for US income tax purposes.

the account holder is a foreign company, foreign partnership or foreign collective investment vehicle that is, under US tax law, a partnership or otherwise a "flow-through" entity and additional appropriate documentation is being provided. The account holder authorises the Bank to deliver said documentation to its custodian.

the account holder is a foreign company which has, under US tax law, made a "check-the-box" election to be treated as a partnership or otherwise as a "flow-through" entity for US tax purposes and additional appropriate documentation is being provided. The account holder authorises the Bank to deliver said documentation to its custodian.

B. "No Effectively Connected Income" Declaration

The undersigned account holder declares that the income from the above-mentioned accounts is not effectively connected with the conduct of a trade or business in the United States.

C. Beneficial Ownership Declaration

The undersigned account holder, to the extent that it is not a "flow-through" entity for US tax purposes, hereby declares that, according to US tax principles, it is the beneficial owner of all assets and income deposited in the above-mentioned accounts.



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II. Discovery of Status as a US Person

Agreement to Sell US Securities under Deduction of Backup Withholding Tax

If the declarations made above become invalid after the filing of this Form with the Bank due to:

- a) a change in the account holder's status; and/or,
- b) a late discovery of the fact that, notwithstanding this Form, the account holder's status has been misrepresented; and

If, on or after 1 January 2001, the account holder is determined to be a US Person or its shareholder(s)/member(s)/partner(s) are deemed the beneficial owners of the income from the account and fails to submit a valid IRS Form W-9 with the Bank,

the undersigned account holder hereby irrevocably instructs the Bank to sell all US investments falling hereunder held in the account(s), following standard business practice and without prior notice, and to deduct and remit to the Internal Revenue Service (IRS) the backup withholding tax at 31% (or the then applicable rate) on the gross proceeds of such investments.

Remittance of backup withholding tax to the IRS will be done without disclosure of the identity of the account holder, as expressly foreseen by the Qualified Intermediary Agreement entered into between the Bank and the IRS.

The undersigned account holder hereby expressly releases the Bank from any liability in respect of the sale of its US investments and in respect of the Bank ceasing further US investments pursuant to the application of this provision and undertakes to indemnify the Bank for any liability incurred under the US tax rules or under the Qualified Intermediary Agreement in connection with the Bank's late discovery of the client's status as a US Person.

III. Change in Circumstances

During the contractual relationship with the Bank, the undersigned account holder undertakes to inform the Bank, at its own initiative and within 30 days, of any change in circumstances which, under applicable US tax regulations, either

- a) modifies its status as a "Non-US Person" and causes it to acquire the status of a "US Person", or
- b) modifies its US tax status.

The undersigned certifies that

- a) if necessary, it has taken appropriate tax advice in the United States and in its country of residence on the issues covered herein,
- b) to the best of its knowledge and belief, the information contained herein is true, correct and complete, and
- c) no contrary information has, directly or indirectly, been provided to the Bank or to any of its officers, employees or agents.

Place and date Zurich, 30.11.2010

Signature ACONA INT'L INVESTMENTS LTD

Waiver of rights to hold US assets

The undersigned account holder does not wish to make any declaration relative to its fiscal status.

It, therefore, authorizes the Bank to sell all US Securities currently held by the Bank for its account and hereby acknowledges that the Bank shall not invest in US securities, irrespective of any order to the contrary given.

The undersigned account holder expressly and without any limitation herewith waives any claims for damages in connection with the Bank no longer investing in US securities.

Place and date

Signature

For internal bank use only

Signature verified/Signed in my presence
MUINO DAVID

09/10/10/101

BSIZ 2 0 3 2 1 7**General deed of pledge and assignment**The undersigned person(s) **ACONA INT'L INVESTMENTS LTD.**

(hereinafter the "Pledgor")

Subject of the guarantee

1. hereby declares in this Deed that he pledges to BSI SA (hereinafter the Bank) all the portfolios and paper titles including related future rights such as bonus shares, subscription rights, etc. (together with all income, such as interest and maturing or matured coupons, irrespective of whether they are paid regularly or not), loans, debt securities and shares, cash, banknotes, precious metals and valuables of any other types (including assets in the custody account), uncertificated asset rights (deferred-certificate shares), claims from fiduciary investments, claims relating to securities lending, with particular reference to securities lent with a restitution clause and to pledges created by the borrower or by any third parties, as well as current or future assets in Swiss francs and in foreign currencies and their equivalent in Swiss francs for his account with any of the Bank's branches or third parties in the Bank's name and assigns to the Bank as a guarantee all his assets, credits and other rights with respect to third parties listed in the fourth page of this Deed.

The pledge and assignment also apply to all accessory rights (for mortgage securities these extend to current and matured interest in accordance with the terms of the deed as of its creation in accordance with Article 818 of the Swiss Civil Code).

2. In the case of pledges of mortgage securities, goods and other movable property or deeds representing goods, the Pledgor(s) shall take out user insurance for the pledged items, or for the real estate, funds and goods represented by the pledged deeds. Furthermore, he shall assign to the Bank as a guarantee all insurance compensation and other compensation, whether under public or private law (including expropriation compensation), that is paid out in connection with the pledged items. He authorizes the Bank to provide all necessary notification and to collect the compensation mentioned on his account, issuing a valid receipt.
3. In the case of pledges or assignments of mortgage securities, the Pledgor acknowledges the existence, amount and collectability of the loan incorporated in said mortgage deed; a loan for which the Pledgor declares that he is the debtor, in addition to interest, which shall be calculated at a rate of 5% (unless a higher amount appears on the deed; in this case the higher amount shall apply).

Constitution of the guarantee

4. The Pledgor shall complete all the formalities necessary for the Bank to exercise the right of pledge.
5. The Bank shall hold all the deeds, excerpts, statements and documents certifying the pledged rights as evidence of material delivery of the pledged rights and in order to dispossess the Pledgor.
The Pledgor expressly agrees that the Bank can deposit the pledged rights and assets with a third-party custodian. Such deposit shall not affect the Bank's rights as the creditor of the pledge.
6. The Bank may notify the third parties who are debtors of the portfolios, paper titles, loans, securities and rights (as listed in Article 1) that said portfolios, paper titles, loans, securities and rights have been pledged, warning them to pay their debts only to the Bank, and to receive from such debtors partial payments or balance payments, providing a valid receipt and crediting the Pledgor or the Debtor pursuant to Article 8 of this Deed.
7. The Pledgor hereby declares that all the goods subject to this Deed are at his free disposal and that there are in particular no legal or contractual or other provisions preventing the pledge/assignment in favour of the Bank.

BSIZ 2 0 3 2 1 7**Claims by the bank**

8. Pledges and assignments of loans and other rights constitute a guarantee for all direct or indirect claims by the Bank against:

ACONA INT'L INVESTMENTS LTD

(hereinafter the "Debtor")

in capital, current and matured interest, commissions, fees for legal proceedings and forced sales that the Bank has already received or shall receive in the future arising from legal obligations (even if these are only pending claims, such as claims arising from rights of recourse) or business relationships of any kind. This guarantee shall also apply to obligations that are already subject to another guarantee.

The Bank's branches form one single legal entity; as a result, pledges made to one of these branches guarantee the loans of all the others. If more than one loan exists, the Bank shall decide to which loan the proceeds from the realisation of the guarantee will be applied.

Management of the guarantee

9. Wherever possible, the pledges are held in safekeeping and administered according to the provisions set out in the Bank's General Terms and Conditions, and according to any applicable custody regulations of the Bank itself. Furthermore, the Pledgor shall take all measures necessary to preserve the value of the guarantees pledged under this Deed. The Bank may also oppose the steps adopted by the Pledgor if it considers, at its sole discretion, that said steps could conflict with the Bank's interests.

The Bank may, if it so wishes and without obligation, take these measures at the expense and risk of the Pledgor.

In particular, the Bank is authorised to represent pledged securities in shareholders' meetings, to assume custody at any time of pledges deposited with third parties, to notify third parties thereof, to cancel and collect loans and securities and, for mortgage securities, to exercise all rights falling to the mortgage lender (see art. 806, 808 et seq., 822, 832 et seq., 852 of the Swiss Civil Code, etc.).

It is hereby expressly stipulated that this authorisation will not lapse in the event of the Pledgor's demise, or on the occurrence of one of the other conditions set out in art. 35 of the Swiss Code of Obligations.

Realisation of the guarantee

10. If the pledged obligations are not fulfilled when due, or the Bank at its sole judgement deems that the value of the pledges has decreased or is about to decrease, or the Bank, for any other reason, considers that the guarantees are no longer adequate, then the Bank is authorised, at its own discretion, to request the Debtor at any time to provide additional collateral, or to pay back, within the terms set out by the Bank, a sum specified by the Bank. If the Debtor does not comply with the Bank's demand, the Bank shall have the right at its discretion, to freely realise by private sale, whether in full or in part, the assets constituting the pledge and to use the proceeds to cover its own loan, and/or to launch legal proceedings. In any case the Bank, if it does not exercise this right, is free from any associated responsibility.
11. If the Debtor is subject to bankruptcy or seizure proceedings, the Bank reserves the right to immediately realise third party pledges up to the total sum of its credit, and to deduct the proceeds from such credit only when the process is complete, or to wait until the end of the proceedings to realise the pledge.
12. If the combined value of the pledges exceeds the guaranteed credit owed to the Bank, the Bank shall decide which assets to collect or realise first to settle its own claim.
13. Independently of the pledge and without prejudice to same, the Bank has the right to collect its loan. Also by means of summary bill enforcement, bankruptcy or foreclosure proceedings.
14. The Pledgor shall cooperate in any transfer of the pledged items to a new purchaser.
15. The Bank is authorised at any time and according to the terms and due dates set by the Bank, to terminate and collect directly and in its own name, the credit resulting from the pledged mortgage securities from the mortgage debtor (Article 3).

Communication from the bank

16. All notifications from the Bank shall be deemed to have been properly given if they have been sent to the Debtor, even if the pledge has been provided by a third party.

BSI

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Charges incurred by the bank

17. All charges incurred now or in the future by the Bank as a result of this General deed of pledge and assignment shall be payable by the Pledgor, including those expenses incurred by the Bank following any legal or extra-legal proceedings pertaining to the pledge or in order to preserve or realise rights arising from the pledge. The Pledgor hereby irrevocably authorises the Bank to charge him for such expenses.

Applicable law and jurisdiction

18. The legal relationship between the Pledgor and the Bank shall be subject to Swiss law. The place of performance, the place of jurisdiction for debt enforcement for a Pledgor domiciled outside Switzerland and the exclusive venue for all legal actions shall be the location of the head office or subsidiary in question.

The Bank shall however be entitled to take legal action against the Pledgor before the court of the Pledgor's domicile or before any other competent court.

Furthermore, the General Terms and Conditions of the Bank apply and the Pledgor hereby declares that he is aware of the General Terms and Conditions and agrees to abide by them.

COPIES

Place and date **Zurich, 30.11.2010**

Signature of the Pledgor(s)

For internal bank use only

Signature(s) verified/Signed in my presence
MUINO DAVID

E 00027 / 00 00



Z 2 0 3 2 1 7

**List of assets, loans and other rights against third parties assigned
in the form of a guarantee**

Scopio

Place and date **Zurich, 30.11.2010**

Signature of the Pledgor(s)

For internal bank use only

Signature(s) verified/Signed by *D. Muino*
MUINO DAVID

E 09022 / 09.09

BSI

2 2 0 3 2 1 7

Lombard Loan AgreementDesignation of the account **ACONA INT'L INVESTMENTS LTD**

1. This Agreement shall apply to all credit facilities for which BSI SA (hereinafter the "Bank") grants the use of a financing with respect to the Account-holder's banking relationship, provided that such position is guaranteed by easily realisable pledges of securities or other assets of the Account-holder or third-party guarantors (hereinafter: **Lombard Loans or Loans or Financing**).

The Deed of pledge is the document mentioned in the basic documentation for opening a relationship with the Bank, which the Account-holder shall compulsorily sign in order to be able to benefit of a Lombard Loan. The above-mentioned Deed of pledge may guarantee further commitments on the part of the Account-holder with respect to the Bank that are not necessarily correlated with transactions involving Lombard Loans.

Lombard Loans may be granted in the form of current account loans, fixed advances, guarantee deposits, or trading with margin, etc.

The Agreement shall be valid for Lombard Loans taken up on the date on which this Agreement is signed as well as for existing Loans or Loans authorised after the date of signing in the context of the business relationship between the Bank and the Account-holder

2. Loans shall always be guaranteed by the collateral value of the assets pledged in favour of the Bank. The Bank shall decide at its discretion which assets are suitable as pledges in its favour and the extent to which said assets may be used to cover Loans. The Bank shall reserve the right to review the cover requirements and the Financing conditions at any time and without advance notice. At the express request of the Account-holder, the Bank shall provide information on the collateral value, the possibility of Loan utilisation and all further Credit conditions.
3. The Account-holder authorises and accepts the pledging of all assets held at the Bank by the Account-holder or third-party guarantors as guarantee for Lombard Loans granted under the terms of this Agreement. The Account-holder or third parties shall sign the Deed of pledge to formalise the guarantee. Said Deed of pledge shall be considered an integral part of this Agreement. The Deed of pledge shall be duly signed on the date on which this Agreement is made, unless the Deed has already been signed on a previous date.
4. All applications for a Lombard Loan involve a request from the Account-holder and an authorisation from the Bank. The Account-holder's request may be express or it may be tacit, for instance, if the Account-holder requests the purchase of securities on an account that does not have sufficient liquidity for the performance of this transaction. In these cases, the Bank may issue express authorisation or it may tacitly authorise the Loan by executing the order issued by the Account-holder at its discretion. The signing of this Agreement shall not give the Account-holder an automatic right to a Lombard Loan, as such Loans shall remain subject to the express or tacit authorisation of the Bank. When a new Loan is granted, the Bank shall issue written confirmation to the Account-holder of its decision to grant the Financing and of the conditions of said Financing. In particular, information shall be provided on the limit granted, the duration of the Financing, any interest and commission on loan-excesses, forms of use, guarantees, repayment and offsetting of debt permissible, etc. **For specific types of Lombard Loan, the Bank shall reserve the right to ask the Account-holder to sign further contracts and/or specific declarations in addition to this Agreement, before granting the Financing in question.** In all cases, the General Terms and Conditions that govern the business relations between the Bank and the Account-holder and that are already known to the Account-holder shall apply.

The Account-holder takes note of the fact that, within the authorisation and management of a Lombard Loan, the Bank is expressly authorised to accept orders given by telephone or by fax, being exonerate from any responsibility related to the use of the above-mentioned means of communication, even in case of orders fraudulently transmitted by third persons.

BSIZ 2 0 3 2 1 7

5. The Account-holder shall not exceed the limits of the Loan granted and shall maintain the adequate guarantees for such limits throughout the term of the Financing. If the use of the Financing exceeds the operational limits, or if the guarantee securing the Financing proves to be less than the limit granted, the Bank shall be authorised to ask the Account-holder at any time to provide additional guarantees or to repay the amount in excess of the cover. The Account-holder shall immediately provide such guarantees or repay the excess required by the Bank at the Bank's request. If the Account-holder does not comply with the Bank's requests for additional guarantees or repayments or if the Conditions for the granting of Lombard Loans have not been met or if the structure of the portfolio needs to be immediately modified in order to maintain the cover for the Loan granted, the Bank shall, already from now on, be entitled to realise the assets held at its discretion in the manner it considers most appropriate in line with the General Terms and Conditions and the Deed of pledge signed by the Account-holder or by third parties and forming an integral part of this Agreement. More precisely, the Bank shall be entitled to liquidate one or more securities positions and/or to realise part or all of the securities held as partial or total repayment of the Account-holder's Loans.
6. If Lombard Loans are granted to several persons, each individual person shall be jointly and severally liable to the Bank for all of the Financing.
7. Both the Parties to this Agreement shall be entitled to terminate this Agreement at any time by giving advance notice of five working days. If the Agreement has been terminated, current account Loans shall be immediately due on the date of termination and fixed advances shall be repayable on expiry of the period agreed. Repayment of fixed advances prior to expiry shall only be possible if this is provided for under the conditions notified to the Account-holder. Such conditions generally require payment of compensation for early repayment. Any guarantees issued by the Bank shall remain valid at the agreed conditions until expiry at the full responsibility of the Account-holder.
8. The provisions of the General Terms and Conditions shall be valid with respect to the applicable law and the place of jurisdiction.
9. The following documents shall form an integral part of this Agreement:
- Deed of pledge signed by the Account-holder and/or
 - Deed of pledge signed by third parties
 - General Terms and Conditions of the Bank

COPY

Place and date **Zurich, 30.11.2010**

Signature(s)

For the Bank's internal use only

Signature(s) checked/signed in my presence
MUINO DAVID

BSIZ 2 0 3 2 1 7**Agreement on investment funds subject to special risks**Name on account **Z203217 - ACONA INT'L INVESTMENTS LTD**

1. The holder(s) of the account (hereinafter "the Account Holder") hereby authorises BSI SA (hereinafter the "Bank"), with reference to the account/custody account and sub-account/sub-custody account (hereinafter the "accounts") at the Bank, to acquire, in the name of the Bank but for the account of the Account Holder, in compliance with instructions given by the Account Holder or his authorised agent, new shares or additional shares or any other participation in: investment companies of any kind, investment partnerships, investment funds or any other collective investment instrument that invests chiefly in non-traditional instruments or that manages collective investments for a group of investors (hereinafter "Collective Investment Vehicles"), regardless of whether said collective investment vehicles are part of an investment product authorised or not for sale in Switzerland and whether or not these products are managed by the Bank itself.
In addition, the Account Holder hereby authorises the Bank to sign in the name of the Account Holder, his authorised agent or the Bank itself, but for the account and at the risk of the Account Holder, all documents and contracts necessary, including transfer, guarantee and risk clauses, even if these clauses are restrictive and unilateral.
2. The Account Holder hereby authorises the Bank to hold in custody the shares in the name of the Account Holder, a registered holder or in the name of the bank, but for the account of and at the risk of the Account Holder. In addition, the Account Holder authorises the Bank to hold in custody shares from authorised third parties in the name of and for the risk of the Account Holder.
3. The Bank does not offer advice or recommendations for evaluating or selecting the Collective Investment Vehicles and the decisions concerning these investments.
4. This Agreement is valid for all current and future investments and re-investments of the Account Holder in Collective Investment Vehicles to the extent that the Bank executes subscriptions in its own name or in the name of the Account Holder.
5. The Account Holder hereby declares and confirms the following for the duration of this Agreement:
 - a) the Account Holder knows and understands Collective Investment Vehicles, their main purposes and objectives. The Account Holder is aware that said Collective Investment Vehicles may invest in all financial and investment instruments, whether in traditional markets or in emerging markets, and that Collective Investment Vehicles are often set up in so-called offshore jurisdictions, meaning in countries whose legal and supervisory systems are less rigorous than in Switzerland, which reduces the investor's protection;
 - b) the Account Holder has received, read and understood the brochure "Special risks of securities trading" which describes the characteristics and the basic risks of Collective Investment Vehicles;
 - c) in cases in which the Account Holder is a legal entity or the investments are executed via an authorised agent, all actions needed to execute the investments in Collective Investment Vehicles are legally valid and that each signatory or authorised agent that acts in the name of the Account Holder is legally authorised;
 - d) neither the Account Holder nor the beneficial owner (if different from the Account Holder) are to be considered "restricted persons" in the sense of US regulations;
 - e) the Account Holder is aware of the possible tax consequences and is aware of all laws, currency restrictions and regulations as well as all other government formalities or authorisations with which the Account Holder must be in compliance on the basis of the laws of the country of which he is a citizen or resident or in which he has his domicile or corporate headquarters and which could be relevant for the subscription, custody or redemption of the shares;
 - f) the Account Holder is aware that he is solely responsible for evaluating and selecting the Collective Investment Vehicles as well as for obtaining, reading and understanding the related prospectuses and information, subscription forms and all other documents issued by the Collective Investment Vehicles (hereinafter "Investment Documents");
 - g) when investing in Collective Investment Vehicles, the Account Holder shall respect and comply with this Agreement and the Investment Documents as well as with all laws and regulations applicable in the country of which he is a resident or all the laws to which he is normally subject;
 - h) the Account Holder shall not give the Bank instructions that contradict the Investment Documents or applicable legal provisions;
 - i) the Account Holder is aware of all the possible risks connected with Collective Investment Vehicles and assumes full and sole responsibility for his investments, his investment decisions as well as of the decisions taken by his authorised agent.
 - j) the Account Holder shall immediately inform the Bank of any change that could constitute a breach of the declarations made by the Account Holder and the declarations and guarantees made by the Bank on behalf of the Account Holder in the Investment Documents.
6. The Bank is not obliged to exercise its voting rights. It therefore does not assume any obligation in this regard. Apart from that, the Bank shall administer the shares of the collective investment vehicle based on the instructions received unless these instructions are given late or contradict the Investment Documents or the usual practices of the Bank or could damage the Bank's reputation or violate applicable regulations. If the instructions do not comply with the requirements mentioned, the Bank has the right but not the obligation to take the necessary actions for protecting the interests of the Account Holder.

BSIZ 2 0 3 2 1 7**Agreement on investment funds subject to special risks**Name on account **Z203217 - ACONA INT'L INVESTMENTS LTD**

7. The Account Holder understands and accepts that, for collective investment vehicles, it is standard practice in the sector for Investment Documents to require the Fund to ask for information such as the identity and profession of the client, the source of the invested assets and any other beneficial owners of the assets invested in the fund.
The Account Holder undertakes to provide the Bank, upon request, with all necessary information for fulfilling the obligations established by the Fund if the information is not already in the Fund's possession. **The Account Holder shall authorise the Bank to provide all the information indicated above to the Fund, at its discretion and in accordance with its needs, releasing the Bank from banking confidentiality.** The Account Holder accepts and is aware that if he does not immediately comply with the Fund's request for complete information, the Fund may refuse to accept the investment of the Account Holder, cause the client's investment in the fund to be sold or have other negative repercussions for the Account Holder. In addition, the Fund is entitled to suspend the right of redemption of said investment if the Fund has good reason to believe that such a move is necessary to comply with Know Your Customer provisions. The Account Holder is aware that he could lose, wholly or in part, the amounts invested in the Fund if he does not observe the obligations set down by the Fund in this regard. The Account Holder relieves the Bank of any and all responsibility if he does not provide the data requested by the Fund.
8. The Bank is authorised to debit the Account Holder's account for all commissions, fees and costs related to a specific transaction. In addition, the Bank is authorised to debit the Account Holder's account for all redemptions and purchases as established in the Investment Documents.
9. The Bank is authorized to receive directly or indirectly remuneration paid by third parties in the form of commissions, retrocession, brokerage fees and custody fees. The Bank is contractually not bound to pass such remuneration to the Account Holder.
10. This Agreement may be cancelled at any time by either party. All rights and obligations shall cease solely at the time all shares in the collective investment instruments held by the Bank on the basis of this Agreement are transferred in the name of the Account Holder or a third party designated by the Account Holder and the Account Holder has fulfilled all the financial obligations stipulated in this Agreement. With this Agreement the Account Holder confirms that he is aware that a sale or transfer of shares in Collective Investment Vehicles may be subject to restrictions and waiting periods, as stated in the Investment Documents.
11. Any complaint by the Account Holder with respect to transactions, transaction confirmations, invoices, account and custody account statements or other communications from the Bank concerning the investment must be filed within thirty days, failing which the Account Holder is deemed to have approved the transaction or communication concerned.
12. For any action taken in accordance with this Agreement, the Bank shall be held liable only in the case of bad faith or gross negligence. The Bank shall have no responsibility whatsoever for minor negligence of auxiliary persons (art. 101 para. III Swiss Code of Obligations).
If any claims regarding any transaction are made by the Bank or against the Bank, or against third parties or by third parties that are related to this Agreement, the Account Holder agrees to provide the Bank with the required assistance. Further, the Account Holder agrees to indemnify and to keep the Bank (or an authorised third party) indemnified on first demand from and against all claims, damages, losses, costs or expenses of any kind whatsoever which the Bank may incur in a transaction.

Any issue not covered in this Agreement shall be governed by the Bank's General Terms and Conditions, which are an integral part of this Agreement.

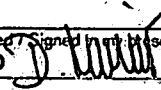
The legal relationship between the Account Holder and the Bank is governed by Swiss law. The place of performance and the place of debt collection, the latter only for Account Holders with domicile outside Switzerland, as well as the exclusive place of jurisdiction for all disputes arising out of or in connection with this Agreement is the location of the Bank's office where the Account Holder has his account.

The Bank reserves the right, however, to take legal action against the Account Holder before the competent authority at the place of the Account Holder's domicile or before any other competent court, in which event Swiss law shall apply exclusively.

Place and date **ZÜRICH, 30.11.2010**

Signature(s)

For bank use only

Signature(s) checked / Signed in presence
MUINO DAVID 

E 09170 / 06.07



Z 2 0 3 2 1 7

Declaration regarding investments in Securities traded and/or held in Hong Kong

With regards to investments traded and/or held in Hong Kong we declare the following:

1. BSI is irrevocably authorized to provide all information to BSI's custodian bank(s), broker(s), the issuer of securities and to the central securities depository that may be required now and in the future including but not limited to our identity, the number of Hong Kong securities held in our account, our name, domicile and a copy of our passport or our excerpt from the Commercial Register/Certificate of Incorporation.
2. We agree that upon request of the competent Hong Kong authorities, BSI will be entitled to immediately provide to the competent Hong Kong authorities all information regarding our identity holding securities traded and/or held in Hong Kong including but not limited to our name, domicile, ISIN number of the securities held.
3. We understand that such information as mentioned in clause 1 and 2 above may be subject to disclosure to Hong Kong authorities or as otherwise prescribed by applicable laws and regulations of Hong Kong. We hereby, with immediate effect, authorize BSI to comply with any request for information and release BSI in this connection, from the obligation to observe banking secrecy. We acknowledge that by disclosing the required information BSI is not violating any secrecy laws of Switzerland. It is understood that Hong Kong authorities may request such information at any time even after the termination of this declaration and/or the termination of our relationship with BSI.
4. We assume full responsibility and shall indemnify BSI against any losses, liabilities, costs, claims, actions or demands arising from the violation of the present declaration.

This declaration shall be exclusively governed by and construed in accordance with Swiss Law. The exclusive place of jurisdiction for any disputes arising out and in connection with the present declaration shall be Lugano.

COPY



Place and date ZÜRICH, 30.11.2010

Signature(s)

For internal bank use only

Signature(s) verified/Signed in my presence

David Muino *[Signature]*

E 30300 / 02.10

Z203217

BSI**Request and release for the exchange of information and instructions transmitted via e-mail****Account ACONA INT'L INVESTMENTS LTD****Subject**

With regard to e-connect services and specifically contract no. _____, signed by the holder of the aforementioned account (hereinafter "Account Holder"), the Account Holder hereby requests BSI LTD (hereinafter the "Bank") to carry out all instructions (including orders to transfer assets and securities, payment orders, stock market orders, etc., notwithstanding point 1 of the "Conditions of use for BSI e-connect services") that it might receive by means of secure e-mail, which serves for all purposes as authentication of identity in connection with the account specified above.

At the same time the Account Holder authorises the Bank to communicate any information relating to the account via secure e-mail.

Information on risks and liabilities

The Account Holder is aware of the fact that communications by e-mail are transmitted via the open Internet network or other similar networks that do not guarantee discretion and confidentiality.

The Account Holder acknowledges that the Bank verifies identity solely on the basis of the authentication tools that apply to the use of BSI e-connect services.

Although not obliged to do so, the Bank may require information that can better confirm the identity of the individual transmitting the order. In such cases the Bank has the final authority to suspend or refuse acceptance and execution of an e-mail instruction.

All risks of potential abuses of the system by third parties shall be borne by the Account Holder.

The Account Holder shall be responsible for immediately notifying the Bank if the Account Holder suspects that the e-mail address is being or may be used fraudulently by third parties.

The Account Holder acknowledges specifically that the electronic exchange of information involves the following risks:

- The information is transmitted via an open network accessible to anyone and could therefore be consulted, and thus it is possible that third parties may be able to deduce the existence of a bank account.
- The transmitted information could be the subject of manipulation by third parties, falsifications, piracy, or interception by unauthorised individuals or authorities (either Swiss or foreign).
- The identity of the sender (e-mail address) could be simulated or manipulated in some other way.
- The exchange of information may be slowed or interrupted by transmission errors, technical defects, interruptions, failures, illegal intervention, network overload, intentional blocking of electronic access by third parties, or by other errors or problems attributable to the network managers. In the case of urgent orders and instructions, the problems listed above may mean that processing will not be timely.

Disclaimer of the Bank's liability

The Bank shall only be liable for loss or damage arising from the current contractual relationship in the event of gross negligence or criminal intent. The Bank shall not accept, within the limits permitted by law, any other liability under or outside the terms of the contract or liability for subsidiaries and subcontractors.

The Bank is specifically released from any liability for loss or damage suffered by the Account Holder as a result of transmission errors, technical problems, service interruptions, interference or illegal tampering with telecommunications systems or due to suspensions or other problems attributable to system or network managers.

2203217



Communications with the Bank

Before executing orders transmitted by e-mail, the Bank is authorised but not required to request written or telephone confirmation of the order issued.

The Bank does not make any warranty regarding the accuracy and completeness of the information and communications transmitted by e-mail.

The Client specifically acknowledges that the information about accounts and deposits (balances, statements, transactions, etc.) as well as information accessible to everyone such as share prices, exchange rates or yield or return estimates must always be considered provisional and non-binding on the Bank. Similarly, none of the Bank's communications transmitted by e-mail shall constitute valid and binding offers. Only the notices, account statements and custody account statements prepared by the Bank in the contractually stipulated forms and time frames shall apply in relations with the Account Holder, who shall adopt all useful measures for consulting them regularly, regardless of the mailing method requested from the Bank.

Term

This Agreement shall be valid until revoked in writing but not by e-mail. This Agreement shall not expire in the event of legal incapacity or death or for any other reason as defined in article 35 of the Swiss Code of Obligations.

General clauses and place of jurisdiction

Any matters not covered by this Agreement shall be governed by the "Conditions of use for BSI e-connect services", the Bank's General Terms and Conditions, and the Bank's regulations pertaining to custody, which the Account Holder confirms to have read, understood, approved and signed.

The legal relationship between the Account Holder and the Bank shall be governed by and construed in accordance with Swiss law. The place of performance, the place of debt collection (the latter only for Account Holders domiciled outside Switzerland) as well as the exclusive place of jurisdiction for all disputes arising out of, or in connection with, this agreement is the location of the Bank's office where the Account Holder has his/her account.

The Bank reserves the right to take legal action against the Account Holder before the competent authority at the place of the Account Holder's domicile or before any other competent court. In this case, Swiss law shall apply exclusively.

COPY

Bene-firma, Ordinarie
Scala comp. OBT/FAX
Manleva tel./fax

25. FEB. 2014

A9865 CW *a* Visto

E 00310/01.13

Place and date RIO DE JANEIRO, 1.2.2014

Signature of the Account Holder

[Handwritten Signature]

2203217

BSI**Request and release for the exchange of information and instructions transmitted via e-mail**Account ACONA INT'L INVESTMENTS LTD**Subject**

With regard to e-connect services and specifically contract no. ~~A 582260~~, signed by the holder of the aforementioned account (hereinafter "Account Holder"), the Account Holder hereby requests BSI LTD (hereinafter the "Bank") to carry out all instructions (including orders to transfer assets and securities, payment orders, stock market orders, etc., notwithstanding point 1 of the "Conditions of use for BSI e-connect services") that it might receive by means of secure e-mail, which serves for all purposes as authentication of identity in connection with the account specified above.

At the same time the Account Holder authorises the Bank to communicate any information relating to the account via secure e-mail.

Information on risks and liabilities

The Account Holder is aware of the fact that communications by e-mail are transmitted via the open Internet network or other similar networks that do not guarantee discretion and confidentiality.

The Account Holder acknowledges that the Bank verifies identity solely on the basis of the authentication tools that apply to the use of BSI e-connect services.

Although not obliged to do so, the Bank may require information that can better confirm the identity of the individual transmitting the order. In such cases the Bank has the final authority to suspend or refuse acceptance and execution of an e-mail instruction.

All risks of potential abuses of the system by third parties shall be borne by the Account Holder.

The Account Holder shall be responsible for immediately notifying the Bank if the Account Holder suspects that the e-mail address is being or may be used fraudulently by third parties.

The Account Holder acknowledges specifically that the electronic exchange of information involves the following risks:

- The information is transmitted via an open network accessible to anyone and could therefore be consulted, and thus it is possible that third parties may be able to deduce the existence of a bank account.
- The transmitted information could be the subject of manipulation by third parties; falsifications, piracy, or interception by unauthorised individuals or authorities (either Swiss or foreign).
- The identity of the sender (e-mail address) could be simulated or manipulated in some other way.
- The exchange of information may be slowed or interrupted by transmission errors, technical defects, interruptions, failures, illegal intervention, network overload, intentional blocking of electronic access by third parties, or by other errors or problems attributable to the network managers. In the case of urgent orders and instructions, the problems listed above may mean that processing will not be timely.

Disclaimer of the Bank's liability

The Bank shall only be liable for loss or damage arising from the current contractual relationship in the event of gross negligence or criminal intent. The Bank shall not accept, within the limits permitted by law, any other liability under or outside the terms of the contract or liability for subsidiaries and subcontractors.

The Bank is specifically released from any liability for loss or damage suffered by the Account Holder as a result of transmission errors, technical problems, service interruptions, interference or illegal tampering with telecommunications systems or due to suspensions or other problems attributable to system or network managers.



Communications with the Bank

Before executing orders transmitted by e-mail, the Bank is authorised but not required to request written or telephone confirmation of the order issued.

The Bank does not make any warranty regarding the accuracy and completeness of the information and communications transmitted by e-mail.

The Client specifically acknowledges that the information about accounts and deposits (balances, statements, transactions, etc.) as well as information accessible to everyone such as share prices, exchange rates or yield or return estimates must always be considered provisional and non-binding on the Bank. Similarly, none of the Bank's communications transmitted by e-mail shall constitute valid and binding offers. Only the notices, account statements and custody account statements prepared by the Bank in the contractually stipulated forms and time frames shall apply in relations with the Account Holder, who shall adopt all useful measures for consulting them regularly, regardless of the mailing method requested from the Bank.

Term

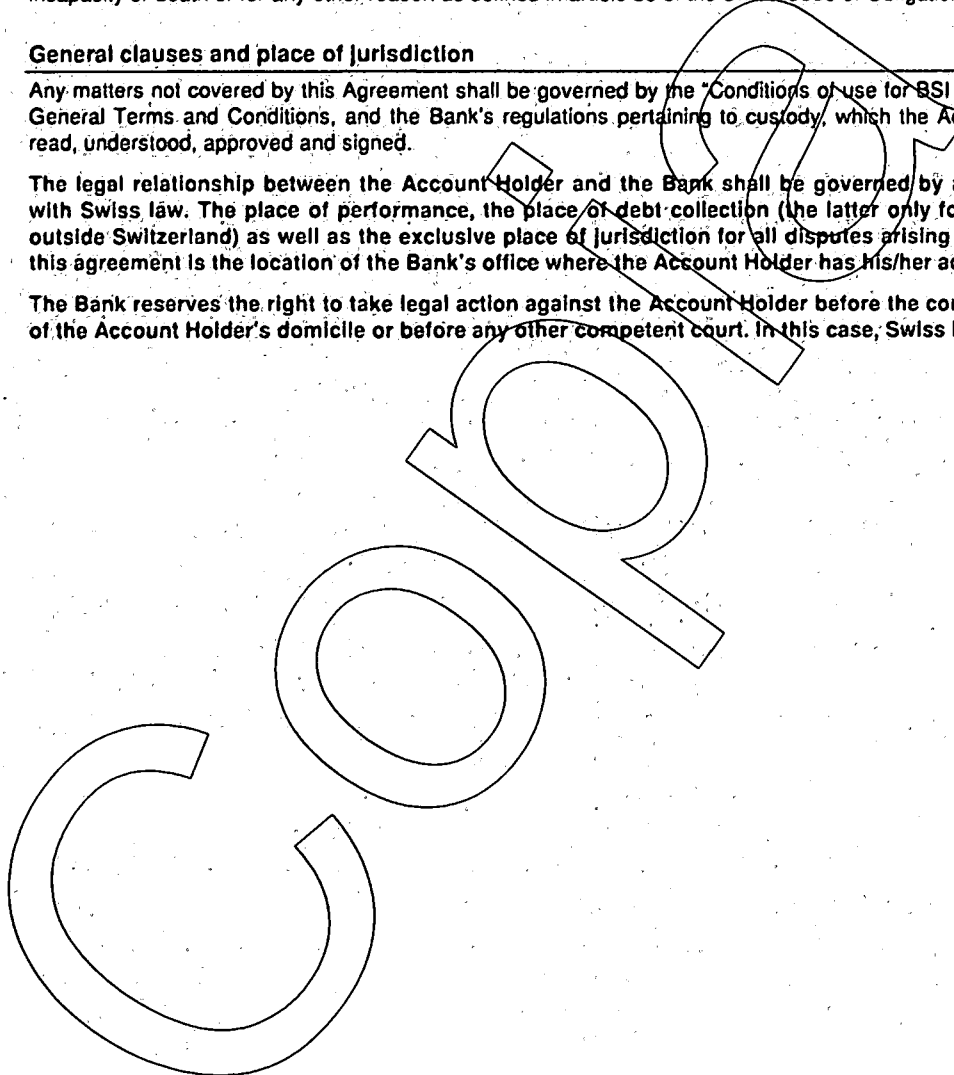
This Agreement shall be valid until revoked in writing but not by e-mail. This Agreement shall not expire in the event of legal incapacity or death or for any other reason as defined in article 35 of the Swiss Code of Obligations.

General clauses and place of jurisdiction

Any matters not covered by this Agreement shall be governed by the "Conditions of use for BSI e-connect services", the Bank's General Terms and Conditions, and the Bank's regulations pertaining to custody, which the Account Holder confirms to have read, understood, approved and signed.

The legal relationship between the Account Holder and the Bank shall be governed by and construed in accordance with Swiss law. The place of performance, the place of debt collection (the latter only for Account Holders domiciled outside Switzerland) as well as the exclusive place of jurisdiction for all disputes arising out of, or in connection with, this agreement is the location of the Bank's office where the Account Holder has his/her account.

The Bank reserves the right to take legal action against the Account Holder before the competent authority at the place of the Account Holder's domicile or before any other competent court. In this case, Swiss law shall apply exclusively.



E 03/10 / 01.13

Place and date RO DE JANEIRO 1006 2013 Signature of the Account Holder

Caroline Wick

BSI

2 2 0 3 2 1 7

Application to use BSI e-connect services

Client account number 2203217
 Client account name ACONA INT'L INVESTMENTS LTD.
 Client number (NEA) _____
 Relationship Manager MUINO DAVID
 Language of relationship ENGLISH

1. Application for activation and user identification

The above-named relationship holder(s) authorise(s) BSI SA (hereinafter the Bank) to activate for him/herself and/or the user(s) indicated above the BSI e-connect services selected below, for all current and future connections arising from the aforementioned relationship.

Identification for the purposes of access to BSI e-connect services is not based on a check by the Bank of signatures and/or ID documents but is carried out using the identification tools mentioned in the Conditions of use for BSI e-connect services, which form an integral part of this document, together with the regulations governing the relationship of the account holder(s) with the Bank (General Terms and Conditions, Regulations pertaining to custody and precious metals accounts, etc.).

2. Transmission of identification tools

Desired method of transmission:

- Single transmission
- Send to the address(es) of the user(s) indicated below
- According to the instructions given for sending correspondence from the Bank
- retained at the Bank

3. User(s)

User / Token 1

- relationship holder general proxy/authorised signature individual with limited authorisation

Contract nr. (User-ID)

Services for whole relationship view portfolio Secure e-mail

Payment transaction action (*)

(apply for all connections of the relationship)

- input authorisation execution

(*) Payment transaction actions are described on the Banks website.

Identification data

Surname/Name REZENDE HENRIQUES JOAO AUGUSTO
 Date of birth 15.01.53 Nationality BRAZIL
 Address RUA ALMIRANTE FONSECA COSTA 89, BARRA DE TIJUCA
 ZIP/Place/Country 22631-100 RIO DE JANEIRO - BRAZIL

Address to which identification tools should be sent (see point 2)

Surname/Name/Company _____
 Address _____
 ZIP/Place/Country _____

centrale informazioni

10 DIC. 2010

FIRMA STA BENE

Place and date Rio de Janeiro, 10.11.2010

Signature of User 1

The authorisation to use BSI e-connect services granted by the above-mentioned account holder(s) on signing this document supplements any existing mandates, which are unchanged and remain in force until cancelled in writing. This authorisation shall not expire in the event of the clients death or legal incapacity, or for any other reason pursuant to article 35 of the Swiss Code of Obligations; it will only be terminated if revoked in writing. If this authorisation is revoked, all other mandates already granted that do not relate to BSI e-connect services shall remain in force.



Z 2 0 3 2 1 7

The authorisation to use BSI e-connect services granted by the above-mentioned account holder(s) on signing this document supplements any existing mandates, which are unchanged and remain in force until cancelled in writing. This authorisation shall not expire in the event of the clients death or legal incapacity, or for any other reason pursuant to article 35 of the Swiss Code of Obligations; it will only be terminated if revoked in writing. If this authorisation is revoked, all other mandates already granted that do not relate to BSI e-connect services shall remain in force.

The undersigned each confirm that they have a copy of the above-mentioned Conditions of use for BSI e-connect services, and that they have read and understood the contents. Each User in addition to the holder(s) of the above-mentioned relationship, also declares that he/she is aware of the other provisions that govern the relationship of the said holder(s) with the Bank, which form an integral part of this document (General Terms and Conditions, Regulations pertaining to custody and precious metals accounts, etc.).

The legal relationship with the Bank is governed by Swiss law. The place of performance and the exclusive area of jurisdiction for all disputes, including executions, the latter only for individuals domiciled outside Switzerland, is the location of the Banks office where the relationship holder has his account. The Bank therefore reserves the right to initiate legal action before any other competent court, in which event Swiss law shall apply exclusively.

Place and date ZÜRICH, 30.11.2010

Signature(s) of relationship holder(s)

For internal use only

Place and date Zürich 30.11.10

Signature(s) checked/Signed in my presence

David Mülin

Place and date Zürich 08. DEZ. 2010

Approved by DUA, Disignance Compliance

Romas Schmidt

COOP

centrale informazioni

10 DIC 2010

FIRMA STA BENE

BSI

Z 2 0 3 2 1 7

BSI e-connect services activation

For internal use only

DEC10'10 12:19 BSI DC

Client account number Z203217
 Client account name AGONA INT'L INVESTMENTS LTD
 Client number (NEA) _____
 Relationship Manager MUINO DAVID
 Language of relationship English

User 1

Contract nr. (User-ID) 1582260 User name: JOAO AUGUSTO REZENDE HENRIQUES
 Services on the complete relationship view portfolio secure e-mail

David Muino
 David Muino

Place and date ZÜRICH, 30.11.2010 Relationship Manager's signature

For the Bank's internal use only
 Place and date LUGANO, 13 DIC. 2010 Authorizations and Profiles *8/11/10 A.*

Place and date Lugano, 13 DIC. 2010 e-connect Support Group DI GIACINTO A.

COPY



2203217

Application to use BSI e-connect services

Relationship number 2203217 Relationship name A CONA INTL INVESTMENTS LTD
Language of relationship ENGLISH

1. Application for activation and user identification

The above-named relationship holder(s) authorise(s) BSI SA (hereinafter the Bank) to activate for him/herself and/or the user(s) indicated above the BSI e-connect services selected below, for all current and future connections arising from the aforementioned relationship.

Identification for the purposes of access to BSI e-connect services is not based on a check by the Bank of signatures and/or ID documents but is carried out using the identification tools mentioned in the Conditions of use for BSI e-connect services, which form an integral part of this document, together with the regulations governing the relationship of the account holder(s) with the Bank (General Terms and Conditions, Regulations pertaining to custody and precious metals accounts, etc.).

The authorisation to use BSI e-connect services granted by the above-mentioned account holder(s) on signing this document supplements any existing mandates, which are unchanged and remain in force until cancelled in writing. This authorisation shall not expire in the event of the client's death or legal incapacity, or for any other reason pursuant to article 35 of the Swiss Code of Obligations; it will only be terminated if revoked in writing. If this authorization is revoked, all other mandates already granted that do not relate to BSI e-connect services shall remain in force.

The undersigned each confirm that they have a copy of the above-mentioned Conditions of use for BSI e-connect services, as well as the Conditions for the "e-doc" service, and that they have read and understood the contents. Each User in addition to the holder(s) of the above-mentioned relationship, also declares that he/she is aware of the other provisions that govern the relationship of the said holder(s) with the Bank, which form an integral part of this document (General Terms and Conditions, Regulations pertaining to custody and precious metals accounts, etc.).

The legal relationship with the Bank is governed by Swiss law. The place of performance and the exclusive area of jurisdiction for all disputes, including executions, the latter only for individuals domiciled outside Switzerland, is the location of the Bank's office where the relationship holder has his account. The Bank therefore reserves the right to initiate legal action before any other competent court, in which event Swiss law shall apply exclusively.

2. User

Surname / Name LEZINDE WIM JAMES JOAO AUGUSTO
Date of birth 15.01.1953 Nationality _____
Address 2/A ALMIRANTE FONSECA COSTA 89
ZIP / Place / Country 22621-100 RIO DE JANEIRO BRASIL

- Relationship holder General proxy / Authorised signature Individual with limited authorisation

Payment transaction action and service for the whole relationship (applied for all accounts of the relationship)					Service for the whole contract	
Read Only	Insert	Authorization	Execution	E-Doc	Secure e-mail	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	

3. Type of identification tool transmission

- Retained at the Bank
 According to the instructions given for sending correspondence from the Bank
 Send to the address of the user indicated below

Surname / Name / Company _____
Address _____
ZIP / Place / Country _____

Place and date Zurich, 12.06.2013

Signature of User

Place and date Zurich, 12.06.2013

Signature(s) of relationship holder(s)

For internal bank use only

Place and date _____ Signature(s) verified/Signed in my presence _____

David Muino
Vice President

Z 2 0 3 2 1 7

Corporate Resolutions

I, the undersigned, **FIELKA SA**

Secretary or Director / President with sole signature power of **ACONA INT'L INVESTMENTS LTD**

a corporation duly organized and existing under the laws of the State of **Seychelles** (hereinafter referred to as "the Corporation") hereby certify that at a meeting of the Board of Directors duly called and held on **22.11.2010** a quorum of Directors being present and voting, the following resolutions were duly adopted in accordance with the Charter and By-Laws of the Corporation:

Resolved, that **BSI AG Zurich** (hereinafter referred to as "the Bank") be and hereby is designated a depository of this Corporation and that any one of the following directors and/or officers and/or authorized signatories of the Corporation (collectively "Officer") are empowered to open accounts with the Bank and to sign all documents related to such account opening:

Full Name	Nationality	Date of Birth
BERABA HENRIQUES PEDRO AUGUSTO	Brazil	14.04.1988
REZENDE HENRIQUES JOAO AUGUSTO	Brazil	15.01.1953
TAVARES PINTO LUCIANA	Brazil	25.06.1973

Resolved, that the officer(s) is/are hereby authorized with right of substitution, at any time and from time to time for and on behalf of this Corporation to sign, draw, accept or endorse any checks, notes drafts, bills of exchange, acceptances, undertakings or by other instruments or orders for the payment of money and withdraw or change funds of this Corporation deposited with the Bank, and to transact any and all business with or through the Bank at any time as may be deemed by this Officer to be advisable, including, without limiting the generality of the foregoing authority to rent and have access to and control the contents of any safe deposit box, safe or similar security device; discount and/or negotiate notes, drafts, or other commercial papers; apply for letters or other forms of credit; borrow money, with or without security; pledge or otherwise hypothecate any property of this corporation; purchase, exchange, sell or otherwise deal in or with any stocks, bonds, futures or other securities; enter into contracts with the Bank on behalf of this Corporation for purchase and/or sale of foreign currencies, either spot or forward, and in reference to any of the business or transactions hereinbefore referred to, to make, enter into, execute and deliver to the Bank such negotiable or non-negotiable instruments, indemnity or other agreements, contracts, obligations, assignments, endorsements, guarantees, hypothecations, pledges, receipts, and/or other documents as any such officer/s may deem to be necessary or desirable; withdraw money, including any instruments of withdrawal payable to or to the order of a person or persons signing such instruments (or if signed by one person, payable to or to his order); close the account; and any other transactions or contracts previously entered into or made on behalf of this Corporation with the Bank are hereby ratified, confirmed, adopted and approved.

Resolved, that the Bank is hereby authorized to pay any such instrument or make any such charge and also to receive the same from the payee or any other holder without inquiry as to the circumstances of issue or the disposition of the proceeds even if drawn to the individual order of any signing person, or payable to the Bank or others for his account, or tendered in payment of his individual obligation, and whether drawn against an account in the name of this Corporation or in the name of any Officer of this Corporation as such, and, at the option of the Bank, even if the account shall not be in credit to the full amount of such instrument or charge.

Resolved, that the Secretary or any Officer of this Corporation be, and hereby is, authorized to certify to the Bank the names of the present officers of this Corporation and other persons authorized to sign for it and the offices respectively held by them, together with specimens of their signatures, and in case of any change of any holder of any such offices, the fact of such change and the names of any new officers and the offices held by them, together with specimens of their signatures, and the Bank be, and hereby is, authorized to honour any instrument signed by any such present officer until receipt by it of certification of the fact of such change, and to honour any instrument signed by any new officer or officers in respect of whom it has received any such certificates with the same force and effect as if said officer or said officers were named in the foregoing resolutions in the place of any person or persons with the same title or titles.

Z 2 0 3 2 1 7

Resolved, that the Bank be promptly notified in writing by the Secretary or any other Officer of this Corporation of any change in these resolutions, such notice to be given to each Bank and their branches, subsidiaries or affiliates in which any account of this Corporation may be maintained, and that until it has actually received such notice in writing it is authorized to act in pursuance of these resolutions, and that until it has actually received such notice, it shall be indemnified and held harmless against any loss, damages and/or expenses suffered or liability of whatever nature incurred by it in continuing to act in pursuance of these resolutions.

Resolved, that any changes to the signatories of the account of this Corporation shall be communicated to the Bank in writing by any Officer.

In witness whereof, I have hereunto set my hand as Secretary or Director / President with sole signature power of the Corporation this (date) 20/11/10 at Zurich

C O P Y

Secretary or Director / President with sole signature power

If the Secretary under the power conferred by the above resolutions is not authorized to sign alone, the certification of the resolutions must be confirmed below by another officer.



Confirmed (Official Title)

E 27100 / 1307

CERTIFICATE OF INCUMBENCY

OF

**Fielka S.A.
(the "Company")**

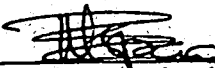
We, **MOSSACK FONSECA & CO. (SEYCHELLES) LIMITED**, do hereby certify the following:

1. The above company was duly incorporated in the Republic of Seychelles on the 2nd day of May, 2006 and registered under the IBC N° 027909.
2. That the Registered Office of the Company is Suite 13, First Floor, Oliaji Trade Centre, Francis Rachel Street, Victoria, Mahe, Seychelles.
3. That the Registered Agent of the Company is Mossack Fonseca & Co. (Seychelles) Limited, Suite 13, First Floor, Oliaji Trade Centre, Francis Rachel Street, Victoria, Mahe, Seychelles.
4. The current Directors of the Company are:

**Pius Helfenstein
Mirco Lombardi**

5. That the authorized capital of the Company is US\$50,000.00 divided into 50,000 shares with a par value of US\$1.00 each.
6. According to the records kept at the Registered Office of the Company, the Company is in existence and is in good standing.
7. According to our records no action is being taken or threatened against the Company or its assets, or with a view to winding it up.

Dated this 18th of January, 2010


Mrs. Mary-Jane Esparon - Assistant Secretary
MOSSACK FONSECA & CO. (SEYCHELLES) LIMITED
Registered Agent



Original Eingesehen Datum: 30/11/10
Unterschrift: David Muino 

NOTARIAL DECLARATION

I HEREBY CERTIFY that the attached document relating to Fielka S.A., to wit

- Original Certificate of Incumbency

is the original Certificate of Incumbency of Fielka S.A., an International Business Company incorporated in Seychelles on the 2nd day of May 2006 as IBC No. 027909.

I HEREBY CERTIFY that the signature appearing on the foregoing Original of the Certificate of Incumbency of Fielka S.A., an International Business Company incorporated in the Republic of Seychelles on the 2nd day of May 2006 as IBC No. 027909 (the "Company"), is the own, true and proper handwriting of Mrs. Mary-Jane Esparon, with her residential address being Au Cap, Mahé, Republic of Seychelles, who is fully empowered to individually execute documents or perform administrative acts on behalf of Mossack Fonseca & Co. (Seychelles) Limited, the Registered Agent of the Company.

Dated the 18th day of January, 2010.



DANNY LUCAS
NOTARY PUBLIC, ATTORNEY-AT-LAW
IN THE REPUBLIC OF SEYCHELLES



APOSTILLE

(Convention de la Haye du 5 Octobre 1961)

1. Country: **REPUBLIC OF SEYCHELLES**

This public document

2. has been signed by **D LUCAS**

3. acting in the capacity of **NOTARY PUBLIC**

4. bears the seal/stamp of **DANNY SLUCAS**
NOTARY PUBLIC, REPUBLIC OF SEYCHELLES

Certified

5. at **VICTORIA** 6. **19TH JANUARY 2010**

7. by **J LEPATHY, DEPUTY REGISTRAR, SUPREME COURT**

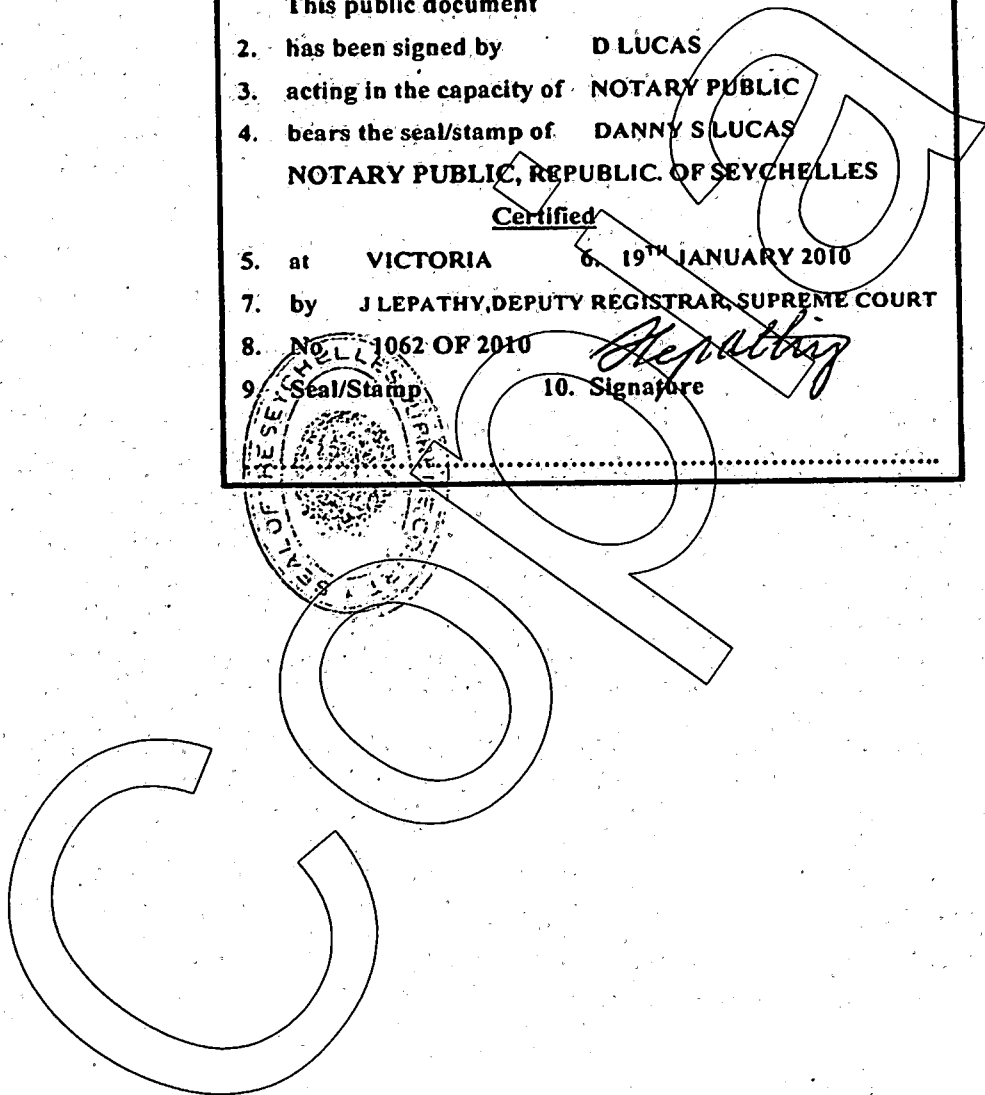
8. **NO. LL 1062 OF 2010**

9. Seal/Stamp

10. Signature



J. LePathy



**APPOINTMENT OF THE FIRST DIRECTORS
BY THE SUBSCRIBER**

Aconn Int'l Investments Ltd

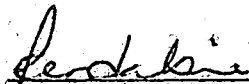
(Co. No. 083450)

An International Business Company
Incorporated in Seychelles in accordance with the International Business Companies Act, 1994

TSTG International Ltd, being the subscriber to the Memorandum and Articles of Association of the Company, HEREBY RESOLVES that:

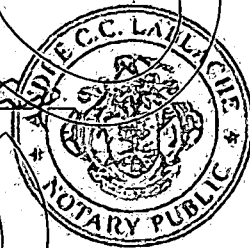
Naius Ltd and Fielka S.A. are appointed as Directors of the company with single signatory rights, having indicated their willingness to act in such capacity; to serve as such until their successors shall have been appointed or until their resignation or removal; such appointment shall be effective immediately and without further qualification.

Date: November 25, 2010

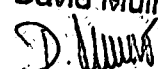

For and on behalf of
TSTG International Ltd
By Authorized Signatory

I, Andre C. C. Lablache, Notary Public hereby certify and confirm that the signature which appears above is that of Jerina Kendabic, who is an authorized signatory of TSTG International Ltd.

Andre C. C. Lablache
Notary Public



Original Eingesehen
Datum: 30/11/10 Unterschrift:

David Muino


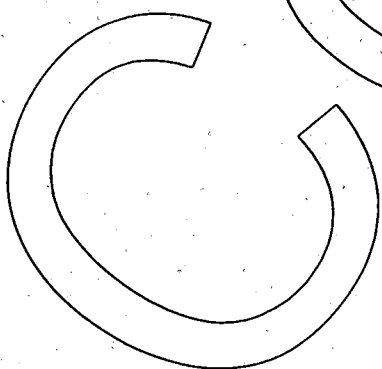
APOSTILLE

(Convention de la Haye du 5 Octobre 1961)

- 1. Country: REPUBLIC OF SEYCHELLES
This public document
- 2. has been signed by ANDRE C.C. LABLACHE
- 3. acting in the capacity of NOTARY PUBLIC
- 4. bears the seal/stamp of ANDRE C.C. LABLACHE
NOTARY PUBLIC

Certified

- 5. at VICTORIA
- 6. 30TH NOVEMBER 2010
- 7. by J BONTE, REGISTRAR, SUPREME COURT
- 8. No. 30207 OF 2010
- 9. Seal/Stamp
- 10. Signature





Republic of Seychelles
INTERNATIONAL BUSINESS COMPANIES ACT, 1994
(Act 24 of 1994)

Certificate of Incorporation

Original Eingesehen
Datum: 20/11/10 Unterschrift:

David Muir
D. Muir

THIS IS TO CERTIFY that, having satisfied all the requirements in respect of incorporation under the International Business Companies Act, 1994,

Acona Int'l Investments Ltd

is incorporated in the Republic of Seychelles as an International Business Company,

on this 25th day of November 2010

Given at Victoria, Seychelles.

Company No: 083450

Manuela Desaubin - Stravens
Seychelles International Business Authority
REGISTRAR OF INTERNATIONAL BUSINESS COMPANIES

APOSTILLE

(Convention de la Haye du 5 Octobre 1961)

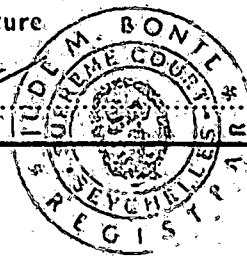
- 1. Country: REPUBLIC OF SEYCHELLES
- This public document
- 2. has been signed by MANUELA DESAURIA STRAVENS
- 3. acting in the capacity of REGISTRAR
- 4. bears the seal/stamp of SEYCHELLES INTERNATIONAL BUSINESS AUTHORITY, REGISTRAR OF INT. BUSINESS COMPANIES

Certified

- 5. at VICTORIA
- 6. 29TH NOVEMBER 2010
- 7. by J BONTE, REGISTRAR, SUPREME COURT
- 8. No. ELT/0086 OF 2010

9. Seal/Stamp

10. Signature



REPUBLIC OF SEYCHELLES

INTERNATIONAL BUSINESS COMPANIES ACT, 1994
(Act 24 of 1994)

MEMORANDUM OF ASSOCIATION

AND

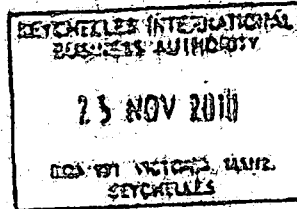
ARTICLES OF ASSOCIATION

OF

Acquia Intl Investments Ltd

IBC NO: 093450

INCORPORATED ON THE 25TH DAY OF NOVEMBER, 2010



Mont. Fleur
Mahe
Seychelles

Original Eingesehen

Datum: 30/11/10

Unterschrift:

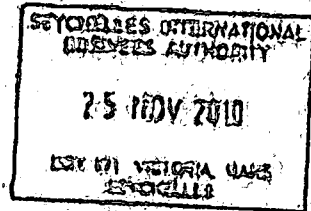
David Muino
D. Muino

INTERNATIONAL BUSINESS COMPANIES ACT, 1994

MEMORANDUM OF ASSOCIATION

OF

Aconia Int'l Investments Ltd



1 Name

The name of the Company is Aconia Int'l Investments Ltd

2 Registered address

The registered office of the Company will be situated at the premises of Alivaco Seychelles Limited, Mont Fleuri, Mahé, Seychelles or at such other place in Seychelles as the directors may from time to time determine.

3 Registered agent

The registered agent of the Company will be Alivaco (Seychelles) Limited, Mont Fleuri, Mahé, Seychelles or such other person or company, being a company or company entitled to act as a registered agent, as the directors may from time to time determine.

4 General objects and powers

The objects for which the Company is established are:

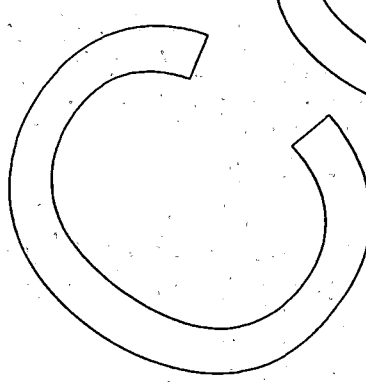
- (i) To buy, sell, mortgage, lease, manage, build, develop, possess and generally deal in real properties; to buy, sell, mortgage, lease, manage, develop, hold with and turn to account any bonds, debentures, shares (whether fully paid or not), stocks, options, annuities, futures, forward contracts, rights, or securities of all types, promissory notes, bills, works of art, and other articles of value.
- (ii) To borrow or raise money by the issue of debentures, debenture stock (whether or not terminable), bonds, mortgages, or any other securities founded on land or any or all of the assets of property of the Company or to issue any such security and upon such terms as to priority or otherwise as the Company shall think fit.
- (iii) To guarantee loans and to lend money with or without guarantee or security to any persons, firms or corporations.
- (iv) To engage in any other business or businesses whatsoever, or in any acts or activities, which are not prohibited under any law for the time being in force in Seychelles, provided that the Company shall not carry on any banking, insurance, reinsurance or trust business.
- (v) To do all such other things as are incidental to or the Company may think conducive to the attainment of all or any of the above objects.

Handwritten mark resembling a stylized '4' or signature.

5. Share Capital

- (i) The shares in the Company shall be issued in the currency of the United States of America.
- (ii) The authorized capital of the Company is US Dollars 50,000 (United States Dollars Fifty Thousand) represented by 50,000 shares of US\$1 each.
- (iii) The shares shall be divided into such number of classes and series as the directors shall by resolutions to amend this Memorandum of Association from time to time determine.
- (iv) The directors shall by resolution have the power to issue any class or series of shares that the Company is authorized to issue in its capital, original or increased, with or without subject to any designation, power, preference, limitation and restrictions.
- (v) The Company may issue all or part of its authorized capital either as registered shares or as shares to bearer as determined from time to time by a resolution of the directors.
- (vi) Shares issued as registered shares may be exchanged for shares issued to bearer. Shares issued to bearer may be exchanged for registered shares.
- (vii) The details of the bearer shares shall be maintained in the register of members maintained by the company. Any transfer of bearer shares shall be intimated to the registered agent and the directors of the company by a written notice providing full details of the transfer along with the necessary documents of transfer, as may be decided by the board from time to time.
- (viii) The Company shall by resolutions of the directors or resolution of the members have the power in respect of matters set out in the conditions contained in this Memorandum of Association.

6. The liability of members of the Company is limited.



The undersigned subscribers, for the purpose of the incorporating an International Business Company under the laws of Seychelles, hereby subscribe its name to this Memorandum of Association

Name, Address and Descriptions of Subscriber

ISIC International Ltd
Mont Fleuri, Male
Seychelles

[Signature]
For and on behalf of, ISIC International Ltd

Dated this 23rd day of November, 2010.

Witness to the above signature

[Signature]
Witness
R. Jayalaxmi Devi
Hazel Hill Street
Male
Seychelles

SEYCHELLES INTERNATIONAL
BUSINESS AUTHORITY
23 NOV 2010
OFFICE OF THE REGISTRAR
SEYCHELLES

COPY

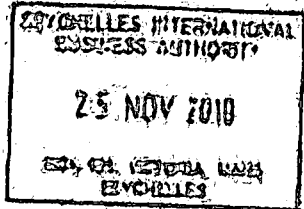
[Handwritten mark]

INTERNATIONAL BUSINESS COMPANIES ACT, 1994

ARTICLES OF ASSOCIATION

OF

Aróna Int'l Investments Ltd

PRELIMINARY

1. References in these Articles to the Ordinances shall mean 'The International Business Company Act, 1994' as amended. The following Articles shall constitute the Articles of the Company. In these Articles, words and expressions defined in the Ordinances shall have the same meaning and, unless otherwise required by the context, the singular shall include the plural and vice versa, the masculine shall include the feminine and neuter, and references to persons shall include corporations and all legal entities capable of having a legal existence.

SHARE CERTIFICATES

2. Every person whose name is entered as a member in the share register shall, without payment, be entitled to a certificate signed by two directors or by two officers or by one director and one officer of the Company or under the common seal of the Company with or without the signature of any director or officer of the Company specifying the share or shares held and the par value thereof, provided that in respect of a share or shares held jointly by several persons, the Company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all.
3. If a certificate is worn out or lost, it may be renewed on production of the worn out certificate, or on satisfactory proof of its loss, together with such indemnity as the directors may reasonably require. Any member receiving a share certificate shall indemnify and hold the Company and its officers harmless from any losses or liability which it or they may incur by reason of wrongful or fraudulent use or representation made by any person by virtue of the possession of such certificate.

BEARER SHARES

4. Subject to a request for the issue of bearer shares and to the payment of the appropriate consideration for the shares to be issued, the Company may, to the extent authorized by the Memorandum, issue bearer shares to, and at the expense of, such person as shall be specified in their request. The Company may also, upon receiving a request in writing accompanied by the share certificates for the shares in question, exchange bearer shares for registered shares.

Such request served on the Company by the holder of bearer shares shall specify the name and address of the person to be registered, and unless the request is delivered in person by the bearer shall be authenticated as hereinafter provided.

Such request served on the Company by the holder of bearer shares shall also be accompanied by any coupons or warrants which at the date of such delivery have not become due for payment or dividends or any other distribution by the company to the holders of such shares following such exchange.

the share certificate relating to the exchanged shares shall be delivered as directed by the member requesting the exchange.

5. Bearer share certificate shall state that the bearer is entitled to the shares therein specified, and may provide by coupons, talon or other way for the payment of dividends or other monies on the shares included therein.
6. Subject to the provisions of the Act and of these Articles the holder of a bearer share certificate shall be member of the Company and his name and details will appear on the Register of Members maintained by the company.
7. Notwithstanding any provisions of these Articles, at any time, the bearer of a bearer share certificate may deliver the certificate for such shares into the custody of the Company at its registered office, whereupon the Company shall issue a receipt therefor under the Seal signed by a director or officer, identifying by name and address the person delivering such certificate and specifying the date and number of bearer share certificates so deposited and the number of shares comprised therein. Any such receipt may be used by the person named therein for the purpose of exercising the rights vested in the shares represented by the bearer share certificate so deposited including a right to appoint a proxy. Any bearer share certificate so deposited shall be returned to the person named in the receipt or his personal representative if such person be deceased and thereupon the receipt issued therefore shall be of no further effect whatsoever and shall be returned to the Company for cancellation or, if it has been lost or mislaid, such indemnity as may be required by resolution of directors shall be given to the Company.
8. On transfer of the bearer shares, the transferor shall provide a written confirmation of the transfer signed by both the transferor and the transferee to the Registered Agent and Board of Directors, along with the complete details of name, address and the date on which the certificate was delivered to the transferee along with the necessary documents of the transferee and other details as may be decided by the board of directors. The Registered agent shall update the Register of Members with the details received.
9. If the bearer of a bearer share certificate shall be a corporation or a legal entity, then all the rights exercisable by virtue of such shareholding may be exercised by an individual duly authorized to represent the corporation / legal entity and shall produce upon request satisfactory evidence that he is duly authorized to represent the corporation / legal entity. The individual shall for all purposes hereof be regarded as the holder of the shares in any bearer share certificate held by him.
10. The directors may provide for payment of dividends to the holders of bearer shares by coupons or talons and in such event the coupons or talons shall be payable at such time and in such place or places as the directors may resolve. The company shall be entitled to recognize the absolute right of the bearer or any coupon or talon as issued as aforesaid, to payment of the dividend to which it relates and delivery of the coupon or talon to the company or its agents shall constitute in all respects a good discharge of the Company in respect of such dividend.
11. If any bearer share certificate, coupon or talon be worn or defaced, the directors may, upon the surrender hereof for cancellation, issue a new one instead, and if the bearer share certificate, coupon or talon be lost or destroyed, the directors may upon the loss or destruction being established to their satisfaction and upon such indemnity being given to the company as it shall be by resolution or directors determine, issue a new bearer share certificate instead, and in either case on payment of

such sum as the Company may from time to time by resolution of directors determine. In case of loss or destruction the person to whom such new bearer share certificates, coupon or talon is issued shall also bear and pay to the Company all expenses incidental to the investigation by the Company of the evidences of such loss or destruction and to such indemnity.

SHARE CAPITAL AND VARIATION OF RIGHTS

12. Subject to the provisions of these Articles, the unissued and treasury shares of the Company shall be at the disposal of the directors who may, without limiting or affecting any rights previously conferred on the holders of any existing shares or class or series of shares, offer, allot, grant options over, or otherwise dispose of such unissued and treasury shares to such persons at such times and upon such terms and conditions as the Company may, by resolution of directors, determine.
13. Without prejudice to any special rights previously conferred on the holders of any existing shares or class of shares, any shares that the Company is authorized to issue in its capital may be issued with such preferred, deferred or other special rights or such restrictions, whether in regard to dividend, voting, return of capital or otherwise, as the directors, by resolution may from time to time determine.
14. Subject to the provisions of the Ordinance in this regard, shares may be redeemed without the consent of the member or members concerned on such terms and in such manner as the directors before or at the time of the issue of the shares may determine.
15. The directors may redeem any such share at a premium subject to the provisions of the Ordinance.
16. If at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, whether or not the Company is being wound up, be varied by resolution of the directors or with the consent in writing of the holders of not less than three-fourths of the issued shares of that class and the holders of not less than three-fourths of the issued shares of any other class of shares which may be affected by such variation.
17. The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.
18. The Company shall not be bound by or be compelled in any way to recognize (even when having notice thereof) any equitable, contingent, future or partial interest in any share or any interest in any fractional part of a share or (except only as by these Articles or by law otherwise provided) any other rights in respect of any share or fractional share except an absolute right therein by the registered holder or bearer holder.

TRANSFER OF SHARES

19. Shares in the Company may be transferred by a written instrument signed by the transferor and containing the name and address of the transferee or in such other manner as from and subject to such evidence as the directors shall consider appropriate.

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20. Upon receipt of notification of any change of name and address of any agent or attorney given to the Company for the purpose of service of any notice, information or written statement required to be given to members, the directors shall forthwith amend the register maintained for this purpose.

TRANSMISSION OF SHARES

21. The legal personal representatives, guardians, or trustee, as the case may be, of a deceased, incompetent or bankrupt sole holder of a share shall be the only persons recognized by the Company as having any title to the share. In the case of a share registered in the names of two or more holders, the survivor or survivors, and the legal personal representatives, guardian or trustee as the case may be, of the deceased, incompetent or bankrupt, shall be the only persons recognized by the Company as having any title to the share but they shall not be entitled to exercise any rights as a member of the Company until they have proceeded as set forth in the following two Articles.
22. Any person becoming entitled by operation of law or otherwise to a share or shares in consequence of the death, incompetency or bankruptcy of any member may be registered as a member upon such evidence being produced as may reasonably be required by the directors. An application by any such person to be registered as a member for all purposes shall be deemed to be a transfer of shares of the deceased, incompetent or bankrupt member and the directors shall treat it as such.
23. Any person who has become entitled to a share or shares in consequence of the death, incompetency or bankruptcy of any member may, instead of being registered himself, request in writing that some person to be named by him be registered as a transferee of such share or shares and such request shall likewise be treated as if it were a transfer.

ACQUISITION OF OWN SHARES

24. Subject to the provisions of the Ordinance in this regard, the directors may, on behalf of the Company, purchase, redeem or otherwise acquire any of the Company's own shares for such consideration as they consider fit and either cancel or hold such shares as treasury shares. Shares may be purchased or otherwise acquired in exchange for newly issued shares in the Company.

FORFEITURE OF SHARES

25. Subject to the provisions of the Ordinance in this regard, the directors may, on behalf of the Company, at any time forfeit and cancel any shares for which payment has not been made in full pursuant to a promissory note or other written binding obligation for payment of a debt, provided that written notice specifying a date for payment to be made is served on the member who defaults in making payment pursuant to the promissory note or other written binding obligation to pay a debt, naming a further date not earlier than fourteen (14) days from the date of service of the notice, on or before which the payment required by the notice is to be made, and containing a statement that in the event of non-payment at or before the time named in the notice, the shares, or any of them, in respect of which the payment has not been made will be liable to forfeiture, and provided that the requirements of the notice have not been complied with.

ALTERATION IN CAPITAL

26. Subject to the terms of any resolution to amend the Memorandum of Association passed by the members or directors for the purpose of increasing the authorized capital of the Company, such increased capital may be divided into shares or classes of shares of such respective amounts and with such rights or privileges (if any) as the members or directors think expedient.
27. Any capital raised by the creation of new shares shall be considered as part of the original capital and shall be subject to the same provisions as if it had been part of the original capital.
28. The members or directors may by resolution to amend the Memorandum of Association:
- consolidate and divide all or any of its share capital into shares of larger amounts than its existing shares;
 - cancel any shares which, at the date of passing of the resolution, have not been taken or agreed to be taken by any person and diminish the amount of its authorized share capital by the amount of the shares so cancelled;
 - sub-divide its shares or any of them into shares of smaller amounts than is fixed by the Memorandum of Association so that, subject to the provisions of these Articles, the resolution whereby any share is sub-divided may determine that, as between the holders of the different classes of shares (if any) resulting from such sub-division, one or more of the classes of shares may have such preferred or other special rights over, or may have such qualified or deferred rights or be subject to any such restrictions as compared with the other class or classes as the Company has power to attach to unissued or new shares;
 - subject to any determination required by law, reduce its authorized and issued share capital.
29. Where any difficulty arises in regard to any consolidation and division under these Articles, the members or directors may settle the same as they think expedient.

MEETING OF MEMBERS

30. The directors may convene meetings of the members of the Company at such times and in such manner and places as the directors consider necessary or desirable and they shall convene such a meeting upon the written request of members holding more than 5% per cent of the votes of the outstanding voting shares in the Company.
31. At least seven days notice shall be given of any meeting of members, with such notice specifying the place, the day and the hour of such meeting and the general nature of the business to be conducted, in the manner hereinafter mentioned, to such persons whose names on the date the notice is given appear as members of the share register of the Company.
32. A meeting of members shall be deemed to have been validly held, notwithstanding that it is held in contravention of the requirement to give notice in Article 31 if notice to the meeting is waived by an absolute majority in number of the members having a right to attend and vote at the meeting.

33. The inadvertent failure of the directors to give notice of a meeting to a member or the fact that a member has not received the notice does not invalidate the meeting.

PROCEEDINGS AT MEETING OF MEMBERS

34. No business shall be transacted at any meeting unless a quorum of members is present at the time when the meeting proceeds to business. A quorum shall consist of the holder or holders present in person or by proxy of not less than one-third of the shares of each class or series of shares entitled to vote as a class or series thereon and the same proportion of the votes of the remaining shares entitled to vote thereon.
35. If within an hour from the time appointed for the meeting a quorum is not present, the meeting shall be dissolved.
36. At every meeting the members present shall choose some one of their number to be the Chairman. If the members are unable to choose a Chairman for any reason, then the person representing the greatest number of voting shares present at the meeting shall preside as Chairman, failing which the oldest individual person shall take the chair.
37. The Chairman may, with the consent of the meeting, adjourn any meeting from time to time and from place to place, but no business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.
38. At any meeting a resolution put to the vote of the meeting shall be decided on a show of hands by simple majority unless a poll is (by order or on the declaration of the result of the show of hands) demanded:
- by the Chairman; or
 - and by member or members present in person or by proxy and representing not less than one-tenth of the total voting rights of all members having the right to vote at the meeting.
39. Unless a poll be so demanded, a declaration by the Chairman that a resolution has, on a show of hands, been carried, and an entry to that effect in the book containing the minutes of the proceedings of the Company, shall be sufficient evidence of the fact, without proof of the number or proportion of the votes recorded in favor of or against such resolution.
40. If a poll is duly demanded, it shall be taken in such a manner as the chairman dictates, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded. The demand for a poll may be withdrawn.
41. In the case of an equality of votes, whether on a show of hands or on a poll, the Chairman of the meeting at which the show of hands takes place, or at which the poll is demanded, shall be entitled to a second or casting vote.

VOTE OF MEMBERS

42. At any meeting of members, whether on a show of hands or on a poll, every holder of a voting share present in person or by proxy shall have one vote for every voting share of which he is the holder.

43. A resolution of which prior written notice has been given to all members for the time being entitled to vote and which has been consented to in writing by a majority of the votes of those members in the form of one or more documents in writing or by telephonic, telegraphic, cable, facsimile (fax) or other written electronic communication shall forthwith become effectual as a resolution of the members.
44. If a committee be appointed for any member who is of unsound mind he may vote by his committee.
45. If two or more persons are jointly entitled to a share in shares:
- each of them may be present in person or by proxy at a meeting of members and may speak as a member;
 - if only one of them is present in person or by proxy, he may vote on behalf of all them; and
 - if two or more are present in person or by proxy, they must vote as one.
46. Votes may be given either personally or by proxy.
47. The instrument appointing a proxy shall be produced at the place appointed for the meeting before the time for holding the meeting at which the person named in such instrument proposes to vote.
48. The instrument appointing a proxy shall be in such form as the Chairman of the meeting shall accept as properly evidencing the wishes of the member appointing the proxy.
49. The instrument appointing a proxy shall be in writing under the hand of the appointer, unless the appointer is a corporation or other form of legal entity other than one or more individuals holding as joint owners, in which case the instrument appointing a proxy shall be in writing under the hand of an individual duly authorized by such corporation or legal entity to execute the same. The Chairman of any meeting at which a vote is cast by proxy so authorized may call for a notarially certified copy of such authority, which shall be produced within seven days of being so requested or the vote or votes cast by such proxy shall be disregarded.

CORPORATION ACTING BY REPRESENTATIVES AT MEETINGS

50. Any corporation or other form of corporate legal entity which is a member of the Company may by resolution of its directors or other governing body authorize such person as it thinks fit to act as its representative at any meeting of the members of any class of members of the Company, and the person so authorized shall be entitled to exercise the same powers on behalf of the corporation which he represents as that corporation could exercise if it were an individual member of the Company.

DIRECTORS

51. Subject to any subsequent amendment to change the number of directors, the number of directors shall not be less than one.
52. The first director or directors shall be elected by the subscriber(s) to the Memorandum. Thereafter, the directors shall be elected by the members or directors for such term as the members or directors may determine and may be removed by the members or directors.

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53. Each director holds office until his successor takes office or until his earlier death, resignation or removal.
54. A vacancy in the board of directors may be filled by a resolution of members or of a majority of the remaining directors.
55. A director shall not require a share qualification, but nevertheless shall be entitled to attend and speak at any meeting of the members and at any separate meeting of the holders of any class of shares in the Company.
56. A director, by writing under his hand deposited at the Registered Office of the Company, may from time to time appoint another director of any other person to be his alternate. Every such alternate shall be entitled to be given notice of meetings of the directors and to attend and vote as a director at any such meeting at which the director appointing him is not personally present and generally at such meeting to have and exercise all the powers, rights, duties and authorities of the director appointing him, every such alternate shall be deemed to be an officer of the Company and shall not be deemed to be an agent of the director appointing him. If under delay or difficulty would be occasioned by giving notice to a director of a resolution of which his approval is sought in accordance with Article 50, his alternate (if any) shall be entitled to signify approval of the same on behalf of that director. The remuneration of an alternate shall be payable out of the remuneration payable to the director appointing him, and shall consist of such portion of the last-mentioned remuneration as shall be agreed between such alternate and the director appointing him. A director, by writing under his hand deposited at the Registered Office of the Company, may at any time revoke the appointment of an alternate appointed by him. If a director shall die in office or cease to hold the office of director, the appointment of his alternate shall thereupon cease and terminate.
57. The directors may, by resolution, fix the emoluments of directors in respect of services rendered or to be rendered in any capacity to the Company. The directors may also be paid such traveling, hotel and other expenses properly incurred by them in attending and returning from meetings of directors or any committee of the directors or meetings of the members, in connection with the business of the Company as shall be approved by resolution of the directors.
58. Any director who, by request goes or resides abroad for any purposes of the Company or who performs services which in the opinion of the Board go beyond the ordinary duties of a director, may be paid such extra remuneration (whether by way of salary, commission, participation in profits or otherwise) as shall be approved by resolution of the directors.
59. The Company may pay to a director who at the request of the Company holds any office (including a directorship) in or renders services to any company in which the Company may be interested, such remuneration (whether by way of salary, commission, participation in profits or otherwise) in respect of such office or services as shall be approved by resolution of the directors.
60. The office of director shall be vacated if the director
- is removed from office by a resolution of members or by a resolution of directors;
 - becomes bankrupt or makes any arrangement in composition with his creditors generally; or
 - becomes of unsound mind, or of such infirm health as to be incapable of

managing his affairs, or
 (d) resign his office by notice in writing to the Company

61. (a) A director may hold any other office or position of profit under the Company (except that of auditor) in conjunction with his office of director and may act in a professional capacity to the Company on such terms as to remuneration and otherwise as the directors shall arrange.
- (b) A director may be or become a director or officer of, or otherwise interested in, any company promoted by the Company, or in which the Company may be interested, as a member or otherwise, and no such director shall be accountable for any remuneration or other benefits received by him as director or officer or from his interest in such company. The directors may also exercise the voting powers conferred by the shares in any other company held or owned by the company in such manner in all respects as they think fit, including the exercise thereof in favour of any resolution appointing them, or any of their number, directors or officers of such other company. A director may vote in favour of the exercise of such voting rights in manner aforesaid, notwithstanding that he may be, or be about to become, a director or officer of such other company, and as such, or in any other manner, is, or may be, interested in the exercise of such voting rights in the manner aforesaid.
- (c) No director shall be disqualified by his office from contracting with the Company, either as vendor, purchaser or otherwise, nor shall any such contract or arrangement entered into by or on behalf of the Company in which any director shall be in any way interested be voided, nor shall any director so contracting or being so interested be liable to account to the Company for any profit realized by any such contract or arrangement, by reason of such director holding that office or of the fiduciary relationship thereby established. The nature of a director's interest must be declared by him at the meeting of the directors at which the question of entering into the contract or arrangement is first taken into consideration, and if the director was not at the date of that meeting interested in the proposed contract or arrangement, or shall become interested in a contract or arrangement after it is made, he shall forthwith after becoming so interested advise the Company in writing of the fact and nature of his interest. A general notice to the directors by a director that he is a member of a specified firm or company, and is to be regarded as interested in any contract or transaction which may, after the date of notice, be made with such firm or company shall (if such director shall give the same at a meeting of the directors, or shall take reasonable steps to secure that the same is brought up and read at the next meeting of directors after it is given) be a sufficient declaration of interest in relation to such contract or transaction with such firm or company. A director may be counted as one of a quorum upon a motion in respect of any contract or arrangement which he shall make with the Company, or in which he is interested as aforesaid, and may vote on such motion.

OFFICERS

62. The directors of the Company may, by a resolution of directors, appoint officers of the Company at such times as shall be considered necessary or expedient, and such officers may consist of a President, one or more Vice-Presidents, a Secretary and a Treasurer and such other officers as may from time to time be deemed desirable. The officers shall perform such duties as shall be prescribed at the time of their appointment subject to any modification in such duties as may be prescribed by the directors thereupon, but in the absence of any specific allocation of duties it shall be the responsibility of the President to manage the day to day affairs of the Company, the Vice-Presidents in an order of

velocity in the absence of the President but otherwise to perform such duties as may be delegated to them by the President, the Secretary to maintain the registers, minute books and records (other than financial records) of the Company and to ensure compliance with all procedural requirements imposed on the Company by applicable law, and the Treasurer to be responsible for the financial affairs of the Company.

63. Any person may hold more than one office and no office held by a director or member of the Company. The officers shall remain in office until removed from office by the directors whether or not a successor is appointed.
64. Any officer who is a body corporate may appoint any person as duly authorized representative for the purpose of representing it and of transacting any of the business of the officers.

POWERS OF DIRECTORS

65. The business of the Company shall be managed by the directors, who may pay all expenses incurred preliminary to and in connection with the formation and registration of the Company and may exercise all such powers of the Company as are not by the Ordinance or by these Articles required to be exercised by the members, subject to any delegation of such powers as may be prescribed by resolution of the members; but no requirement made by resolution of the members shall prevail if it be inconsistent with these Articles nor shall such requirement invalidate any prior act of the directors which would have been valid if such requirement had not been made.
66. The Board may entrust to and confer upon any director or officer, any of the powers exercisable by it, upon such terms and conditions and with such restrictions as it thinks fit, and either collaterally with, or to the exclusion of, its own powers, and may from time to time revoke, withdraw, alter or vary all or any such powers. The directors may delegate any of their powers to committees consisting of such member or members of their body as they think fit and any committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed on it by the directors.
67. The directors may from time to time and at any time by power of attorney appoint any company, firm or person or body of persons, whether nominated directly or indirectly by the directors, to be the attorney or attorneys of the Company for such purposes and with such powers, authorities and discretions (not exceeding those vested in or exercisable by the directors under these Articles) and for such period and subject to such conditions as they may think fit, and any such powers of attorney may contain such provisions for the protection and convenience of persons dealing with any such attorney as the directors may think fit and may also authorize any such attorney to delegate all or any of his powers, authorities and discretions vested in him.
68. Any director who is a body corporate may appoint any person as its duly authorized representative for the purpose of representing it at Board Meetings and of transacting any of the business of the directors.
69. All cheques, promissory notes, drafts, bills of exchange and other negotiable instruments and all receipts for monies paid in the Company shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, in such manner as the directors shall from time to time by resolution determine.

70. The directors may exercise all the powers of the Company to borrow money and to mortgage or charge its undertakings, property and uncalled capital in any part thereof, to issue debentures, debenture stock and other securities whenever money is borrowed or as security for any debt, liability or obligation of the Company or of any third party.
71. The continuing directors may act notwithstanding any vacancy in their body, save that if the number of directors shall have been fixed at two or more persons and, by reason of vacancies having occurred in the Board there shall be only one continuing director, he shall be authorized to act alone only for the purpose of appointing another director.

PROCEEDING OF DIRECTORS.

72. The meeting of the Board of Directors and any committee thereof shall be held at such place or places as the directors shall decide.
73. The directors may elect a chairman of their meetings and determine the period for which he is to hold office, but if no such chairman is elected, or if at any meeting the chairman is not present at the time appointed for holding the same, the directors present may choose one of their number to be chairman of the meeting.
74. The directors may meet together for the dispatch of business, adjourn and otherwise regulate their meetings as they think fit. Questions arising at any meeting shall be decided by a majority of votes; in case of any equality of votes the chairman shall have a second or casting vote. A director may at any time summon a meeting of the directors. If the company shall have only one director the provisions hereinafter contained for meetings of the directors shall not apply but such sole director shall have full power to represent and act for the Company in all matters and in lieu of minutes of a meeting shall record in writing and sign a note or memorandum of all matters requiring a resolution of the directors. Such note or memorandum shall constitute sufficient evidence of such resolution for all purposes.
75. A director shall be given not less than three days notice of a meeting of the directors.
76. Notwithstanding Article 75 above, a meeting of directors held in contravention of that Article shall be valid if all of the directors entitled to vote at the meeting have waived the notice of meeting.
77. The inadvertent failure to give notice of a meeting to a director, or the fact that a director has not received the notice, does not invalidate the meeting.
78. A meeting of directors is duly constituted for all purposes if, at the commencement of the meeting, there are present in person or by alternate not less than one-third of the total number of directors with a minimum of two.
79. If within thirty minutes from the time appointed for a meeting the quorum is not present, the meeting shall be dissolved.
80. Any one or more members of the Board of Directors or any committee thereof may participate in a meeting of such Board or committee by means of a conference telephone or similar communications equipment allowing all persons participating in the meeting to hear each other at the same time. Participation by such means shall constitute presence in person at a meeting.

81. A resolution approved by a majority of the directors for the time being entitled to receive notice of a meeting of the directors, or of a committee of the directors, and taking the form of one or more documents in writing, or by tele, telegram, cable, facsimile (FAX) or other written electronic communication shall be as valid and effectual as if it had been passed at a meeting of directors, or of such committee duly convened and held, without the need for any notice.

INDEMNITY

82. Subject to the provisions of the Ordinance and of any other statute for the time being in force, every director or officer of the Company shall be entitled to be indemnified out of the assets of the Company against all losses or liabilities which he may sustain or incur in or about the execution of the duties of his office or otherwise in relation thereto, and no director or officer shall be liable for any loss, damage or misfortune which may happen to, or be incurred by the Company in the execution of the duties of his office, or in relation thereto.

SEAL

83. The directors shall provide for the safe custody of the common seal of the Company. The common seal when affixed to any instrument, except as provided in Article 2, shall be witnessed by a director or any other person so authorized from time to time by the directors. The directors may provide for a facsimile of the common seal and approve the signature of any director or authorized person which may be reproduced by printing or other means on any instrument, and its shall have the same force and validity as if the seal had been affixed to such instrument and the same had been signed as hereinbefore described.

DIVIDENDS AND RESERVES

84. The directors may by resolution declare a dividend but no dividend shall be declared and paid except out of surplus and unless the directors determine that immediately after the payment of the dividend:

(a) the company will be able to satisfy its liabilities as they become due in the ordinary course of its business, and

(b) the realizable value of the assets of the Company will not be less than the sum of its total liabilities, other than deferred taxes, as shown in the books of account, and its capital.

85. Dividends when and if declared may be paid to one class of holder to the exclusion of the holders of other classes, or in unequal amounts to holders of the various classes of shares.

86. Dividends may be declared and paid in money, shares or other property.

87. In computing the surplus for the purpose of resolving to declare and pay a dividend, the directors may include in their computation the net unrealized appreciation of the assets of the Company.

88. The directors may from time to time pay to the members such interim dividends as appear to the directors to be justified by the surplus of the Company.

89. Subject to the rights of holders of shares entitled to special rights as to dividends, all dividends shall be declared and paid according to the par value of the shares in issue, excluding those shares which are held by the Company as treasury shares at the date of declaration of the dividend.
90. The directors may, before recommending any dividend, set aside out of the profits of the Company such sums as they think proper as a reserve or reserves which shall, at the discretion of the directors, be applicable for meeting contingencies or for any other purpose to which the profits of the Company may be properly applied, and pending such application may, at the like discretion, either be employed in the business of the Company or be invested in such investments as the directors may from time to time think fit.
91. If several persons are registered as joint holders of any share, any of them may give an official receipt for any dividend or other monies payable on or in respect of the shares.
92. Notice of any dividend that may have been declared shall be given to each member in the manner hereinafter prescribed and all dividends outstanding for three years after having been declared may be forfeited by the directors for the benefit of the Company.
93. No dividend shall bear interest against the Company.

BOOKS AND RECORDS

94. The Company shall keep such accounts and records as the directors consider necessary or desirable in order to reflect the financial position of the Company.
95. The Company shall keep minutes of all meetings of directors, members, committees of directors, committees of officers and committees of members, and copies of all resolutions consented to by directors, members, committees of directors, committees of officers, and committees of members.
96. The books, records and minutes required by Articles 94 and 95 shall be kept at the registered office of the Company or at such other place as the directors determine, and shall be open to the inspection of the directors at all times.
97. The directors shall from time to time determine whether and to what extent and what times and places, and under what conditions or regulations the books, records and minutes of the Company or any of them shall be open to the inspection of members not being directors, and no member (not being a director) shall have any right of inspecting any book, record, minute or document of the Company except as conferred by law or authorized by resolution of the directors.

AUDIT

98. The directors may by resolution call for the accounts of the Company to be examined by an auditor or auditors to be appointed by them at such remuneration as may from time to time be agreed.
99. No auditor may be a member of the Company but no director or officer shall be eligible to be the auditor of the Company during his continuance in office.

100. Every auditor of the Company shall have a right of access at all time to the books of account and vouchers of the Company, and shall be entitled to require from the officers of the Company such information and explanations as he thinks necessary for the performance of his duties.

101. The report of the auditor shall be annexed to the accounts upon which he reports, and the auditor shall be entitled to receive notice of, and to attend, any meeting at which the Company's audited profit and loss account and balance sheet is to be presented.

NOTICES

102. Any notice, information or written statement required to be given to members shall be served by mail (airmail service if available) addressed to each member at the address shown in the share register.

103. All notices directed to be given to the members shall, with respect to any share to which persons are jointly entitled, be given to whichever of such persons is named first in the share register, and notice so given shall be sufficient notice to all holders of such share.

104. Any notice, if served by post, shall be deemed to have been served within ten days of posting, and in proving such service it shall be sufficient to prove that the letter containing the notice was properly addressed and put into the post office.

PENSION AND SUPERANNUATION FUNDS

105. The directors may establish and maintain or procure the establishment and maintenance of any non-contributory or contributory pension or superannuation funds for the benefit of, and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to, any persons (who are or were at any time in the employment or service of the Company or any company which is a subsidiary of the Company or is allied or associated with the Company or with any such subsidiary, or who are or were at any time directors or officers of the Company or of any other company as aforesaid, or who hold or held any salaried employment or office in the Company or such other company, or any person in whose welfare the Company or any such other company as aforesaid, is or has been at any time interested, and in the spouses, surviving spouses, families and dependents of any such persons, and may make payment for or toward the insurance of any such persons as aforesaid, and may do any of the matters aforesaid either alone or in conjunction with any such other company as such employment or office shall be entitled to participate in, and may retain for his own benefit any such donation, gratuity, pension, allowance or emolument.

WINDING UP

106. If the Company shall be wound up, the liquidator may, in accordance with a resolution of members, divide amongst the members in specie or in kind the whole or any part of the assets of the Company (whether they shall consist of property of the same kind or not) and may for such purpose set such value as he deems fit upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members. The Liquidator may vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributors as the Liquidator shall think fit, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.

ARBITRATION

107. Whenever any difference arises between the Company on the one hand and any of the members, their executors, administrators or assigns on the other hand touching the true intent and construction or the incidence or consequences of these presents or of the Ordinance, touching anything done or executed, omitted or suffered in pursuance of the Ordinance, or touching any breach or alleged breach or otherwise relating to the premises or to these presents or to any Ordinance affecting the Company in or any of the affairs of the Company, such difference shall, unless the parties agree to refer the same to a single arbitrator, be referred to two arbitrators, one to be chosen by each of the parties to the difference and the arbitrators shall before entering on the reference appoint an umpire

108. If either party to the reference makes default in appointing an arbitrator either originally or by way of substitution (in the event that an appointed arbitrator shall die, be incapable of acting, or refuse to act) for ten days after the other party has given him notice to appoint the same, such other party may appoint an arbitrator to act in the place of the arbitrator of the defaulting party

AMENDMENTS TO ARTICLES

109. The Company may alter or modify the conditions in these Articles as originally drafted or as amended from time to time by resolution of the members or by resolution of the directors

COPY

f

The undersigned subscriber, for the purpose of incorporating an International Business Company under the laws of Seychelles, hereby subscribes its name to these Articles of Association.

NAME, ADDRESS AND DESCRIPTION OF SUBSCRIBER

ISTC International Ltd
Mont Fleuri, Mahe
Seychelles

[Signature]
For, and on behalf of, ISTC International Ltd

Dated this 25th day of November, 2010

Witness to the above signature

[Signature]
Witness
K. Jayashini Chetty
Mangani Street
Mahe
Seychelles

SEYCHELLES INTERNATIONAL
BUSINESS AUTHORITY
25 NOV 2010
BSA 001 VICTORIA VAOIT
SEYCHELLES

COPY

[Handwritten mark]

KYC

BSI

Z 2 0 3 2 1 7

Relationship Profile**Relationship**Relationship **ACONA INT'L INVESTMENTS LTD**Account Officer **MUINO DAVID**Date of relationship opening **30.11.2010**Place of relationship opening **Zurich**

Customer introduced by (name and address)

Bank reference

 No reference

Client type

 Private Banking Institutional

Relationship type

 Direct Mediated**Relationship objective** Portfolio management Succession planning Pension Investments Commercial activities Credits Other (please specify)**Amount and origin of assets brought to BSI**Amount **4000000.00**

Currency:

 CHF EUR USD Other**Origin** Family Inheritance Professional activity Sale of real estate Sale of shares Other (please specify)

Supporting documentation (e.g. contract copy) and/or other relevant information

Provenance Cash Cheque Bank transfer Securities transfer

Supporting documentation (e.g. withdrawal certificate) and/or other relevant information (e.g. ordering bank, cheque beneficiary, reason, etc.)

Other information

Visit report of 1st meeting with client

 Enclosed Not enclosed, please justify:**Additional comments**

TIL1:

BO1:

ATN:

Account Officer

Place and date

Zurich, 30.11.2010

Name and signature

MUINO DAVID**Due Diligence Control**

Place and date

21.12.2010

Name and signature

Roman Schmid

E 31000 / 000.00

BSI

Z 2 0 3 2 1 7

Account Holder Profile: Legal Entity**Company as Account Holder**

Company name **ACONA INT'L INVESTMENTS LTD** Type of legal entity **Limited Company (Ltd/Ptc)**
 Legal domicile **MAHE** Country of domicile **Seychelles**
 Domicile of head office **Seychelles** (required only if account is opened for a branch)
 Address **MONT FLEURI, MAHE, Seychelles**
 P.O. Box (if any)
 Tel. Fax
 Date of foundation or date of inscription in the Commercial Register **25.11.2010**

Document proving corporate existence **CERT. OF INCORPORATION** (register statement or equivalents)
 Date of issue **25/11/2010**

Comments

Other relevant information (e.g. members of BoD, group affiliation, contact person)

Activity of the company

Commercial / Manufacturing Domiciliary company Other, specify:

Business sector

998 - Not applicable

Other relevant information (e.g. country where business takes place, turnover, main business partners, etc)

Is the account holder the beneficial owner (BO) of the relationship?

 Yes, fill Form A and enclose financial statements, statements of account officer, etc. No, fill Form A and a profile for each BO

Particular case: Form A is not filled because; please explain why and what type of attachment

(e.g. discretionary and irrevocable trust without specific BO according to CDB §43, enclosed declaration confirming this fact)

Is the account holder a politically exposed person (PEP)?

 No Yes, please explain:

BSI

Z 2 0 3 2 1 7

Is the account holder linked to the public sector (LSP*)?

No

Yes, please explain:

* Italian: Legame Settore Pubblico

Relationship with authorized signatures:

Additional comments

COPY

Account Officer:

Place and date
Zurich, 30.11.2010

Name and signature
MUINO DAVID

Due Diligence Control

Place and date
ZM, 08. DEZ. 2010

Name and signature

Roman Schmid

E 31041 / ed.09

BSI

2 2 0 3 2 1 7

Beneficial Owner Profile: Individual**Beneficial owner**

Surname REZENDE HENRIQUES	Name JOAO AUGUSTO
Type <input checked="" type="checkbox"/> Male <input type="checkbox"/> Female	Date of birth 15.01.1953
Nationality 1 Brazil	Nationality 2
Country of domicile Brazil	
Complete address RUA ALMIRANTE FONSECA COSTA 89, BARRA DA TIJUCA, 22631-100 - RIO DE JANEIRO,	
Home phone	Business Phone
Identification document Passport	Document No. CX 113198
Place of issue BRAZIL	Date of issue 16.10.2007
Professional situation	
Profession Entrepreneur/Industrialist	Status Independent
Business sector 321 - Petrol industries and refineries	
Other relevant information	(e.g. country where business takes place, estimated income, company name, etc.)

Is the beneficial owner a politically exposed person (PEP)? No Yes, please explain:

Is the beneficial owner linked to the public sector (LSP*)? No Yes, please explain:

* Italian: Legame Settore Pubblico

Total estimated wealth

- Up to CHF 0,5 mio or CTV From CHF 0,5 to 2 mio or CTV
 From CHF 2 to 5 mio or CTV More than CHF 5 mio or CTV

Source of wealth

- Family Inheritance Professional activity Other (please specify)

Relationship with account holders and/or other BO

Name/Role	Relationship type	Specify
	<input type="checkbox"/> Spouse <input type="checkbox"/> Family member <input type="checkbox"/> Relative <input type="checkbox"/> Business partner <input type="checkbox"/> Other	
	<input type="checkbox"/> Spouse <input type="checkbox"/> Family member <input type="checkbox"/> Relative <input type="checkbox"/> Business partner <input type="checkbox"/> Other	
	<input type="checkbox"/> Spouse <input type="checkbox"/> Family member <input type="checkbox"/> Relative <input type="checkbox"/> Business partner <input type="checkbox"/> Other	
	<input type="checkbox"/> Spouse <input type="checkbox"/> Family member <input type="checkbox"/> Relative <input type="checkbox"/> Business partner <input type="checkbox"/> Other	

Relationship with authorized signatures **LUCIANA (LIFE PARTNER), PEDRO (SON)**



E 3103097CA0E / 00.00

BSI

Z 2 0 3 2 1 7

Additional comments

COPIA

Account Officer

Place and date
Zurich, 30.11.2010

Name and signature
MUINO DAVID

Duo Diligence Control

Place and date
Zürich, 08. DEZ. 2010

Name and signature

E 310387/0406 / 04.09

BSIZ 2 0 3 2 1 7**Gestione Rischio LRD**Intestazione **ACONA INT'L INVESTMENTS LTD****Rating AML****Livello DD 2****Livello AP 2****Dati relazione**Tipo relazione **Direct**Tipo Cliente **Private Banking**Patrimonio apportato **4000000.00 USD****Dati titolari/ADE**Titolare/ADE **REZENDE HENRIQUES JOAO AUGUSTO**Domicilio **Brazil**Nazionalità 1 **Brazil**

Nazionalità 2

Settore attività **321 - Petrol industries and refineries** **PEP** **LSP**Livello DD **2**Livello AP **2**



Z 2 0 3 2 1 7

Gestione Rischio LRD

Intestazione ACONA INT'L INVESTMENTS LTD

Due Dilligence

2. livello di Due Diligence

Ausführlicher Besuchsbericht mit best. Nachweis aus dem Internet.
Keine negative Meldungen über Lexis Nexis u. World Check

3. livello di Due Diligence

Approvazioni

1. Livello

Luogo e data Zürich, 03/12/10 Firma Julian Del Moral

Luogo e data Zürich, 03/12/10 Firma David Muir

2. Livello

Luogo e data Zürich, 8. 12. 10 Firma Thomas P. Kinkler
Direktor

Luogo e data Firma

3. Livello

Luogo e data Firma

CDD

Luogo e data Zürich, 08. DEZ. 2010 Firma Roman Schmid

131500442 / 0629



Visit report / KYC report

Cliente / Kunde / Client / Customer	ACONA INT'L INVESTMENTS LTD
Luogo / Ort / Lieu / Place	Zürich
Data / Datum / Date / Date	10.11.2010
Conto Nr. / Konto Nr. / Compte Nr. / Account Nr.	Z203217
Valore portafoglio / Portefeuillewert / Valeur du portefeuille / Portfolio Value	

- esamina conti / prüft die Konten / examine les comptes / checks accounts
- esamina dossier / prüft Wertschriftendepot / examine le dépôt titres / checks custody accounts
- ritira corrispondenza / holt Korrespondenz ab / retire la correspondance / collects correspondence

Kontoeröffnung

General KYC Information

1) Knowledge of the client:

- How long have you known the client / dealt with him before?
- Is the prospect already customer of the bank? Is the customer profile up-to-date?

BO: Joao Augusto Rezende Henriques, new client. Known by David Mulino since 2007

PoA: Luciana Tavares Pinto, Pedro Augusto Beraba Henriques

2) Client's background:

- Important private relations,
- Other important activities (politics, economy, society, sports, associations etc.)
- Negative information to comment (accusations, charges, convictions, payments for damages etc.)

n.a.

3) Professional background:

- Current activity/ies,
- Previous positions (if possible with indication of period),
- Name(s) of owned / partially owned companies, background information of companies: sector of activity, name of clients, counterparties, yearly turnover, number of employees, dividends paid to shareholders, companies listed on stock exchange,
- Important business relations (individual / business network)

Der BO ist ein an der URJ ausgebildeter Ingenieur. Im Jahre 1978 ist er in die Petrobras eingetreten und hatte dort während 15 Jahren verschiedene Positionen inne. Ab 1993 bis 1999 war er Verkaufsleiter der „BR Distribuidora“, eine Tochtergesellschaft der Petrobras die tätig ist als Übersorger und im Vertrieb von Öl-Derivativen (retail and distribution arm of Petrobras). 1999 ist er als Verkaufsleiter zurückgetreten und wieder in die Petrobras eingestiegen, wo er versch. Aufgaben innerhalb der Direktion erledigte. Im Jahre 2007 wurde er vom Verwaltungsrat der Petrobras als Leiter der Abteilung für internationale Beziehungen vorgeschlagen. Diese Aufgabe lehnte er ab und kaufte 30% der Aktien der Partners Air S.A. (<http://www.partnersair.com.br>). Momentan ist er der CEO und Mehrheitsaktionär dieser Firma. Haupttätigkeit der Partners Air ist der Vertrieb von Kerosin. Kunden sind praktisch alle grossen brasilianischen Fluggesellschaften (Tam, Gol, Azul) und verschiedene Privatfluganbieter, in den Flughäfen von Salvador, Campo Grande, Pelotas, Corumba und Uruguaiana.

4) Family's background (If important in terms of origin of funds, other):

- Names of family members,
- Activity of parents, spouse, children,
- Estimated wealth of family

BO war zwei Mal verheiratet, ein Kind aus erster Ehe: Pedro Augusto Beraba Henriques, der PoA bekommt (Pedro studiert Ingenieur an der UFRJ (Universidade Federal Rio de Janeiro).

Der BO ist momentan in einer Beziehung (uniao estavel, feste eingetragene Beziehung) mit Luciana Tavares Pinto, eine Anwältin spezialisiert in Arbeitsrecht.

BSI

5) PEP / LSP

- If the customer should be classified as LSP or PEP provide reasons / explanations (verification with compliance in case of doubts)

n.a.

6) Source of wealth:

- Professional activity (details see under professional background)
- Inheritance (from whom?),
- Other

Vermögen akkumuliert durch seine Tätigkeiten bei der Petrobras und der BR Distribuidora. Momentan kein Salär aus Tätigkeit bei der Partners Air.

Financial Information

7) Overview of assets and income - specify estimated wealth divided into:

- cash, equity holdings, real estate property,
- other property,
- business,
- income from professional activity, income from investments

Total Wealth: approx. USD 16-17 Mio.

Bankable assets: USD 10-11 Mio (4 Mio im Ausland, USD 6-7 Mio. in Brasilien, Banco Bradesco, BTG Pactual)

Wert Beteiligung von 30% Partners Air: approx. USD 3 Mio.

Real Estate: approx. USD 3 Mio. (Wohnung und Haus in Rio de Janeiro)

Account Information

8) Rationale for opening the account/s:

- e.g. known to RM,
- Other

Persönliche Beziehung zu David Muino seit 2007 und Unzufriedenheit mit anderer Schweizer Bank.

9) Expected AUM on the account/s:

- Time frame of 12 – 18 months,
- Origin and relationship with the client,
- If known, name of the ordering bank,
- Other

USD 3-4 Mio über die nächsten 12 Monate

10) Ties between the account's participants (where applicable):

- Relationship among account holder /s
- BO / s
- Other relevant roles of the bank account

See point 4)

11) Expected volume and type of transactions / products:

- PB Investments,
- Commercial activity (If known, name of the counterparties)
- Other

Scope of business: long-term asset management

BSI

Due Diligence search & Relationship Manager Evaluation

12) External sources of DD:

- Internet prints to proof existence of companies,
- Participations, activities and links with BO.
- Where not possible please state if you have visited the customer premises, offices and, if the case, write a detailed explanation / description.

<http://www.partnersair.com.br/>

<http://veja.abril.com.br/blog/radar-on-line/arquivo/2782007-3182007/>

Aus bekanntlichen Gründen in Südamerika (Kunde und Familienmitglieder könnten zu Zielperson von verbrecherischen Aktivitäten werden) sind über Drittquellen wie Internet keine direkten Nachweise zwischen Firma (Partners Air S.A.) und Kundenname zu finden. Jedoch habe ich den Kunden bereits beim vorgehenden Arbeitgeber langjährig betreut und diesen zu Hause mehrmals besucht und kann mit 100% Sicherheit sagen, dass die Partners Air S.A ihm auch wirklich persönlich gehört.

13) RM evaluation:

General, reputational and legal risk evaluation.

Aufgrund meiner aktuellen Kenntnisse besteht kein Risiko für die Bank.

Julian Del Moral

Luogo e data / Place and date Zürich, 03.12.2010

David Muino

Luogo e data / Place and date Zürich, 03.12.2010

PETROBRAS

Um currículo e tanto | 06:16

Tudo caminha para que João Augusto Rezende Henriques seja mesmo indicado para comandar a área internacional da Petrobras. Uma indicação da sempre republicana bancada do PMDB na Câmara. E quem é João Augusto Henriques? Segue um currículo breve – mas informativo o suficiente – do ex-diretor da BR Distribuidora. Ele foi alvo de uma auditoria do TCU entre 2001 e 2002. Nela, foi apontado como responsável pela contratação indevida de um instituto (de nome Idort) para recuperação de créditos tributários no apagar das luzes do governo Itamar Franco. A operação, estimada em 40 milhões de dólares, foi feita sem licitação. Hoje, o processo ainda tramita no TCU. Henriques foi afastado da BR em 2003. Foi defenestrado pelos petistas logo no início do governo Lula, que agora o traz de volta.

Cópia

Contato Home



PARTNERS AIR
SERVIÇOS E COMÉRCIO DE PRODUTOS DE PETRÓLEO S.A.

- HOME
- EMPRESA
- PRODUTOS
- ENTREVISTAS
- LINKS
- MECANICO DO MES
- ONDE ESTAMOS
- FALE CONOSCO



 **A empresa**



Atualmente a Partners Air está atuando nos Aeroportos das Cidades de Salvador/BA, Campo Grande/MS, Corumbá/MS, Pelotas/RS e Uruguaiana/RS, bem como nas Bases Aéreas de Canoas/RS e Santa Maria/RS além de já estar em negociações para começar a atuar em mais cidades do Brasil.

 **Onde Estamos**




COPI

EU New Contact

Subject: DOCUMENT Owner: VETTERLI, NATASCIA

Date: 18 Jun 2013 14:11 Contact Status: To be validated Contact Portfolio Agreement: CLIENTE ORDINARIO Duration: 15 min

Direction: Client to bank Channel: Postal mail Mood: Undefined

Bank

Bank Parties: VETTERLI, NATASCIA

CRO MALINO, DAVID

Client

Client-relationships: PORTFOLIO AGOMANISTRATIVA BILIBIB

Client Parties:

Portfolio	Amount	Performance

Reasons

Reason	Description
Portfolio - Review	
Event / Campaign	
Advice / Sales Campaign feedback	

Quantity: Currency:

Amount:

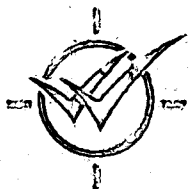
Detail

Portfolio - Review

Formular Request and release for be exchange of information and instructions transmitted via e-mail wurde in der Schweiz gedruckt und per TNT nach in das Domizil des Kunden gesandt. Nachdem der Kunde die Formulare ausgefüllt und unterzeichnet hat, wurden die Formulare auf dem Post/Kurierweg in die Schweiz gesandt. Weiter auf das Einreichung der Ausweise wurden diese oder entsprechende Bankformulare durch den RM mitgenommen.

Tasks

There is no task for this contact.



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Please note

- (1) General Legal Notice
- (2) Category Legal Notice
- (3) Reported Link Legal Notice

Comment:

Username: NWCU003

Printed: 08-12-2010 13:49 CET

NAME: ACONA INT'L INVESTMENTS LTD.

MODE: Part Match

There are no entries matching the above search criteria.

1) General Legal Notice

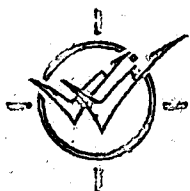
* All information identified or correlated in this profile, appears in the listed sources. We are not responsible for the content of third party sites or sources. Information correlated is necessarily brief and should be read by users in the context of the fuller details available in the external sources to which hypertext links are provided. Users should also carry out independent checks in order to verify the information correlated.

2) Category Legal Notice

Category is based on information contained in the sources provided.

3) Reported Link Legal Notice

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Please note

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- (3) Reported Link Legal Notice

Comment:

Username: NWCU003

Printed: 08-12-2010 13:50 CET

NAME: BERABA HENRIQUES PEDRO AUGUSTO

MODE: Part Match

There are no entries matching the above search criteria.

1) General Legal Notice

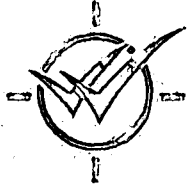
* All information identified or correlated in this profile, appears in the listed sources. We are not responsible for the content of third party sites or sources. Information correlated is necessarily brief and should be read by users in the context of the fuller details available in the external sources to which hypertext links are provided. Users should also carry out independent checks in order to verify the information correlated.

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Please note

- (1) General Legal Notice
- (2) Category Legal Notice
- (3) Reported Link Legal Notice

Comment:

Username: NWC003

Printed: 08-12-2010 13:51 CET

NAME: REZENDE HENRIQUES JOAO AUGUSTO

MODE: Part Match

There are no entries matching the above search criteria.

1) General Legal Notice

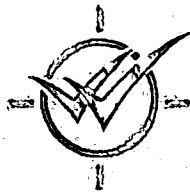
* All information identified or correlated in this profile, appears in the listed sources. We are not responsible for the content of third party sites or sources. Information correlated is necessarily brief and should be read by users in the context of the fuller details available in the external sources to which hypertext links are provided. Users should also carry out independent checks in order to verify the information correlated.

2) Category Legal Notice

Category is based on information contained in the sources provided.

3) Reported Link Legal Notice

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Please note

- (1) General Legal Notice
- (2) Category Legal Notice
- (3) Reported Link Legal Notice

Comment:

Username: NWC003

Printed: 08-12-2010 13:52 CET

NAME: TAVARES PINTO LUCIANA

MODE: Part Match

There are no entries matching the above search criteria.

1) General Legal Notice

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2) Category Legal Notice

Category is based on information contained in the sources provided.

3) Reported Link Legal Notice

Where an individual or entity is listed as being "Reported to be linked to" other profiles, the nature of the links vary considerably and users should not draw negative inferences merely from that association.

Research & Intelligence

12:49:20 on Wed, 8th Dec 2010 (GMT+1)

Edit Search New Search In the News Useful Links Support Edit Saved Search Edit Alerts

Search Results: Company Profiles D&B Company Information PEP Lists Sanctions Lists Biographies Watch Lists & Black Lists



Search String: ACONA INTL INVESTMENTS LTD and (blanqueo de capitales or fraud or crimen financiero or aprehension or carcelaria or detener or detencion or crimen o...

No Documents Found

You may want to edit your search by:

- inserting the word and between your search terms to find your words anywhere in the same document or inserting w/p between your search terms to find them anywhere in the same paragraph eg fuel w/p car.
- Remove some Search terms.
- Use more common Search terms
- Use more common search terms
- You can also print or download this message for future reference.

Search Terms: (ACONA INTL INVESTMENTS LTD and (blanqueo de capitales or fraud or crimen financiero or aprehension or carcelaria or detener or detencion or crimen or mala conducta or ilegal or entilegal or violar or rapti ar or violacion or (drogueria or manipul) or homicidio or asesinato or asesinar or falsificaci or falencia or extorsion or culpable or adulterar or corrupcion or alterado or mafia or malversacion or arresto or detencion or ignominia or soborn) or cohecho or pleito or ensayo or reducir or encarcell or carcelaria or fugitivo or condena or cohecho or felonía or delictivo or malhechor or libertad provisional or perjuicio or condenado or fallito or apropiacion indebita or malversazione or frodo or crime financiero or abuso de informacioni interne or riciclaggio di denaro or prigione or #ST0009004# or #STX001159# or #STX001676# or #STX000289# or #STX000416# or #ST0008XR0# or #STX001932# or #ST000959S# or #STX00211# or #STX000996# or #STX001710# or #STX000752# or #ST000953A# or #ST00093P# or #STX000906# or #ST00093Q6# or #STX000228# or #STX000341# or #STX001409# or #STX000162# or #STX001391# or #STX000402# or #STX000607# or #STX000588# or #STX001981# or #STX000061# or #STX002282# or #STX001R43#))

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Research & Intelligence

13:50:53 on Wed, 8th Dec 2010 (GMT+1)

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Search Results: [Company Profiles](#) [D&B Company Information](#) [PEP Lists](#) [Sanctions Lists](#) [Biographies](#) [Watch Lists & Black Lists](#)



Search String: (PEDRO AUGUSTO w/3 BERABA HENRIQUES) and (blanqueo de capitales or fraud or crimen financiero or aprehension or carceraria or detener or detención o...

No Documents Found

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- inserting the word and between your search terms to find your words anywhere in the same document or inserting w/p between your search terms to find them anywhere in the same paragraph eg fuel w/p car.
- Remove some Search terms
- Use more common Search terms
- Use more common search terms
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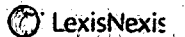
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2 2 0 3 2 1 7

Risk profile

Relationship

ACONA INTL INVESTMENTS LTD

Person

- Individual
- Joint account
- Legal entity

Investment objectives

What annual return/loss bracket would you place yourself in?

- Between a gain of 3% and a loss of 1%
- Between a gain of 8% and a loss of 5%
- Between a gain of 14% and a loss of 8%
- Between a gain of 25% and a loss of 25%

What is your investment time horizon?

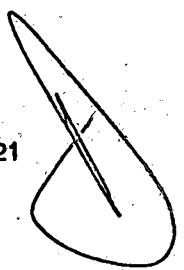
- In less than 2 years
- In 2-4 years
- In 4-6 years
- In 6-9 years
- After more than 9 years

How would you react if your portfolio suffered a heavy loss (more than 25%)?

- I would be extremely annoyed
- I would be very disappointed
- I would be disappointed, I would also be aware that this can always happen
- I would accept the loss and wait for the situation in the financial markets to improve

What is your main reason for investing in the financial markets?

- To maintain the real value of the capital, with limited willingness to accept fluctuations in the value of the investment
- To have a constant income over time; willing to accept small fluctuations in the value of the investment
- To obtain moderate growth in assets; willing to accept significant fluctuations in the value of the investment
- To obtain maximum growth in assets; willing to accept high fluctuations in the value of the investment



BSIZ 2 0 3 2 1 7**Financial potential****Assets****What is the total value of your net assets (including liquid assets, investments and property) in USD or equivalent?**

- Up to 500'000
- 500'000 - 2'000'000
- 2'000'000 - 5'000'000
- 5'000'000 - 10'000'000
- 10'000'000 - 50'000'000
- Over 50'000'000

How would you describe your source of income?

- I use up my earnings and part of the capital of my portfolio
- I draw on the earnings generated by my portfolio
- I have an income from my professional activities and do not need to draw on my portfolio
- The income from my professional activities enables me to generate savings

What is your annual income in USD or equivalent?

- Under 100'000
- 100'000 - 250'000
- 250'000 - 500'000
- Over 500'000

What percentage of your wealth is invested in financial assets?

- All my wealth
- 80% - 100%
- 60% - 80%
- 30% - 60%
- Less than 30%

Financial commitments: what percentage of the invested capital do you plan to use for expenses and/or future investments? (for example in the next 5 years)

- None
- Less than 10%
- 10% - 20%
- 20% - 30%
- More than 30%



2 2 0 3 2 1 7

Experience and knowledge

Experience and knowledge: financial instruments

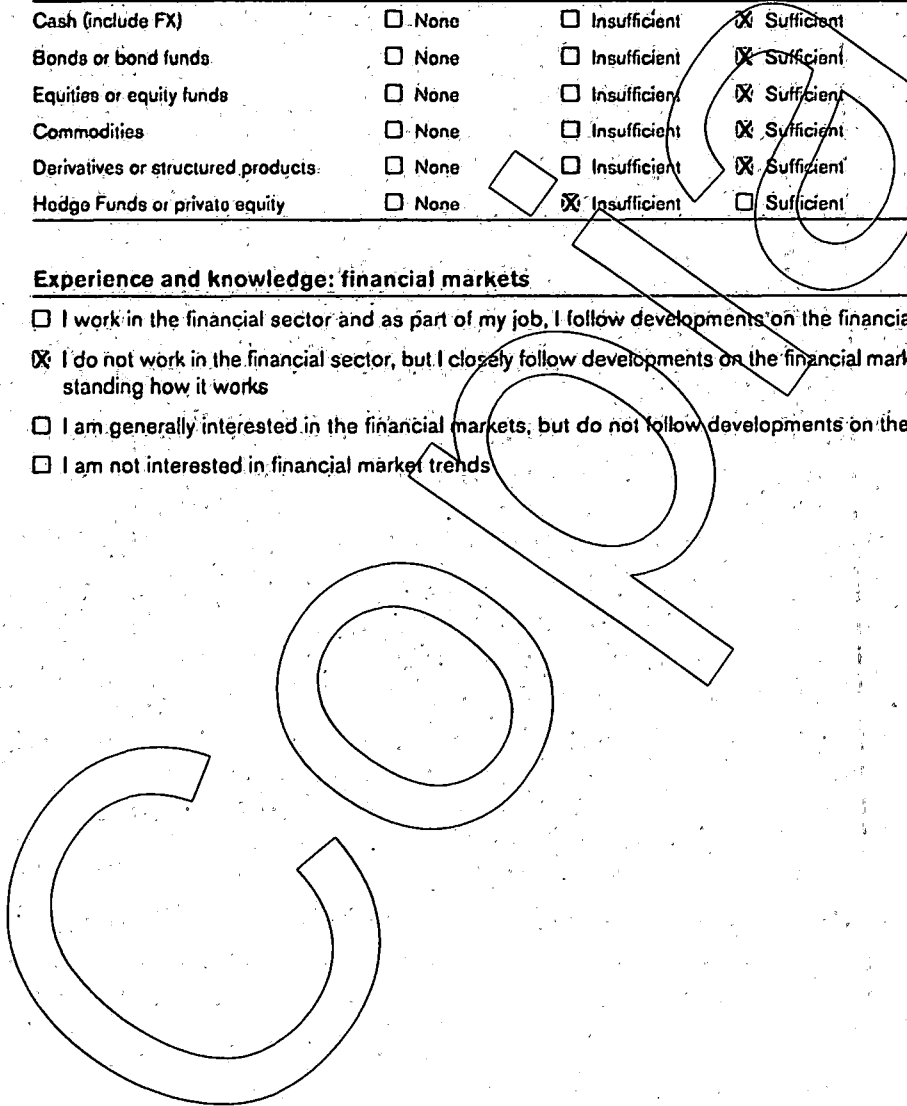
In the table below, indicate your level of knowledge of the financial instruments listed, as well as the experience you have gained in transactions with these instruments.

By experience, we mean that you have conducted at least five transactions in the last 24 months worth at least USD 10'000.

	Knowledge				Experience	
Cash (include FX)	<input type="checkbox"/> None	<input type="checkbox"/> Insufficient	<input checked="" type="checkbox"/> Sufficient	<input type="checkbox"/> High	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes
Bonds or bond funds	<input type="checkbox"/> None	<input type="checkbox"/> Insufficient	<input checked="" type="checkbox"/> Sufficient	<input type="checkbox"/> High	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes
Equities or equity funds	<input type="checkbox"/> None	<input type="checkbox"/> Insufficient	<input checked="" type="checkbox"/> Sufficient	<input type="checkbox"/> High	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes
Commodities	<input type="checkbox"/> None	<input type="checkbox"/> Insufficient	<input checked="" type="checkbox"/> Sufficient	<input type="checkbox"/> High	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes
Derivatives or structured products	<input type="checkbox"/> None	<input type="checkbox"/> Insufficient	<input checked="" type="checkbox"/> Sufficient	<input type="checkbox"/> High	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes
Hedge Funds or private equity	<input type="checkbox"/> None	<input checked="" type="checkbox"/> Insufficient	<input type="checkbox"/> Sufficient	<input type="checkbox"/> High	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes

Experience and knowledge: financial markets

- I work in the financial sector and as part of my job, I follow developments on the financial markets
- I do not work in the financial sector, but I closely follow developments on the financial markets, and do not have problems understanding how it works
- I am generally interested in the financial markets, but do not follow developments on them
- I am not interested in financial market trends





Z 2 0 3 2 1 7

Client classification

The Holder or Holders of the account shown above (hereinafter: the "Account Holder") hereby:

- a) Acknowledges and accepts the fact that BSI AG (hereinafter: the Bank) has classified the Account Holder as a Private Clients on the basis of the Account Holder's profile. The Account Holder has the right to request the Bank to change this classification;
- b) Confirms receipt of a copy of the "BSI AG Rules of Conduct" and duly acknowledges and accepts its contents. In addition, the Account Holder confirms that the Account Holder has been thoroughly informed about the following:
 - Client classification criteria;
 - Conflict of interest policies;
 - Strategy for executing investment orders;
 - Principal risks associated with securities trading;
 - Costs and expenses associated with the services provided by the Bank;
 - Compensation that the Bank may receive for providing these services.

Risk profile

Risk profile Moderate

Description of the Risk Profile

My goal is medium-term real capital growth through the assumption of moderate risk. I am willing to accept moderate short-term fluctuations in my assets, depending on the trend in financial markets.

The present questionnaire is completed solely to enable the Bank to assess the products and services that are offered by the Bank or requested by the client during their mutual business relationships. The Bank reserves the right to request further information regarding the client. The present questionnaire does not release the Bank from gathering additional information based on its legal and/or contractual obligations. The client is responsible for the accuracy and completeness of the information indicated in the questionnaire. The Bank does not accept any responsibility for any consequences or damages arising from inaccurate, incomplete or out-of-date information.

Place and date Zurigo, 14.11.2012

Signature of Account Holder

For internal bank use only

Signature(s) verified/Signed in my presence
David Mulno

[Handwritten signature]
Jan Hanggi

E 211 31PPG / 08.12

2203217

Risk profileRelationship ACONA INT'L INVESTMENTS LTD.**Person**

Individual Joint account Legal entity

Investment objectives

What annual return/loss bracket would you place yourself in?

- Between a gain of 3% and a loss of 1%
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Financial potential

Assets

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Experience and knowledge

Experience and knowledge: financial instruments

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Equities or equity funds	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Commodities	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Derivatives or structured products	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Hedge Funds or private equity	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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 - Client classification criteria;
 - Conflict of interest policies;
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Risk profile

Risk profile

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*informed per email
(see attached)*

Bene-firma, Ordinate
Scala comp. OBT/FAX
Manleva tel./fax

14. NOV. 2012

A6666 RS *[Signature]* Visto

[Signature]
Ian Hänggi

[Signature]
[Signature]

Place and date Rio de Janeiro, 11.10.12 Signature of Account Holder

For Internal bank use only
Signature(s) verified/signed in my presence

[Signature]
Ian Hänggi